NORTH-CHINA DAILY NEWS

VOL. CXXXX. No. 22956. Registered at the C.P.O. SHANGHAI, SATURDAY, JANUARY 7, 1939 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

NOTICE IS HEREBY GIVEN that the Swedish citizen GUSTAF HARALD ALMROTH, bachelor, missionary, born on April 1, 1907 in the parish of Köping, county of Västmanland, Kingdom of Sweden, now resident in Peiping, China, and the Swedish citizen ASTRID HELENA ONELL, spinster, missionary, born on October 10, 1902 in Cambridge, U.S.A., now resident in Peiping, China, intend to contract marriage, and that any just cause why they should not be joined in matrimony must be declared before the undersigned not later than March 5, 1939.

ERIK KRONVALL,
Acting Consul-General.

Shanghai, in the Royal Swedish Consulate General.
January 5, 1939. 10146

IN THE SUPREME COURT OF HONGKONG

ORIGINAL JURISDICTION
Misc. Proc. No. 69 of 1938.

IN THE MATTER OF
The National Commercial and Savings Bank Limited
AND IN THE MATTER OF
The Companies Ordinance, 1932.

NOTICE IS HEREBY GIVEN that by an Order dated the 17th day of December 1938, the Court has directed separate meetings of:—

(1) The creditors of the above named Bank affected by the Scheme of Arrangement sanctioned by the Court on the 11th day of January, 1936,
(2) The "A" Preference Shareholders of the above named Bank,
(3) The "B" Preference Shareholders of the above named Bank, and
(4) The Ordinary Shareholders of the above named Bank

respectively to be convened for the purpose of considering and, if thought fit, approving, with or without modification, a Scheme of Arrangement proposed to be made between the said creditors, the "A" Preference Shareholders, the "B" Preference Shareholders and the Ordinary Shareholders and the said Bank respectively such meetings to be held on Saturday the 21st day of January 1939, at the registered office of the Bank, No. 8A Des Voeux Road Central, Victoria in the Colony of Hongkong, at the respective times below mentioned, namely:—

(1) The meeting of creditors at 10.30 o'clock in the forenoon,
(2) The meeting of the "A" Preference Shareholders at 11.30 o'clock in the forenoon, or so soon thereafter as the said meeting of creditors is concluded,
(3) The meeting of the "B" Preference Shareholders at 12 o'clock noon, or so soon thereafter as the said meeting of "A" Preference Shareholders is concluded, and
(4) The meeting of the Ordinary Shareholders at 12.30 o'clock in the afternoon, or so soon, thereafter as the said meeting of the "B" Preference Shareholders is concluded,

at which place and respective times all the said creditors and "A" Preference Shareholders, "B" Preference Shareholders and Ordinary Shareholders are requested to attend.

A print of the said Scheme of Arrangement can be seen and forms of proxy obtained at the office of the Bank at No. 8A Des Voeux Road Central, Victoria, aforesaid, or of their Solicitors, Messrs. Lo and Lo, Alexandra Buildings, Victoria aforesaid on any week day between the hours of 10 a.m. and 5 p.m. prior to the date of the said meetings.

The creditors, "A" Preference Shareholders, "B" Preference Shareholders and Ordinary Shareholders respectively may attend such separate meetings as aforesaid and vote in person or by proxy, provided that all proxies given by the creditors, "A" Preference Shareholders, "B" Preference Shareholders and Ordinary Shareholders be deposited with the said Bank at No. 8A Des Voeux Road Central, Victoria aforesaid, not later than 5 o'clock in the afternoon on Friday the 20th day of January 1939.

The Court has appointed Mr. Choy Hing or failing him Mr. Lam Chi Fung to act as chairman of the said meetings, and has directed such chairman to report the result of the said meetings to the Court.

The above mentioned Scheme of Arrangement will be subject to the subsequent approval of the Court.

LO and LO,
Solicitors for the said Bank.

Dated the 24th day of December 1938. 10128

THROUGH HIS BLOOD

Having made peace by the blood of His Cross. *Col. 1.20.*

Apart from this stupendous outstanding marvel of eternity, God could not justify man in his degraded condition. His Cross met all demands of the broken law of God. Hallelujah! 10140

Change of Office Address

As from January 1, 1939 the Registered Offices of J. A. WATTIE & CO., LTD. will be:—Magnet House, 49 Szechuen Road, Shanghai P. O. Box 566 Telephone: 11679 and 11670 10129

To-day's Events

JANUARY
7 'The Divorced Wife,' Light Opera, Lyceum, 8.45
7 *Russian Christmas Day*
7 *Canton-Kowloon motor road opened (1938)*

Coming Events

JANUARY
8 Municipal Orchestra, Symphony Concert, Lyceum, 5.15
8 A.T.A. 'Libel' at S.J.S. in aid of Austrian and German refugees, 8.30
8 'The Divorced Wife,' Light Opera, Lyceum, 8.45
9 I.E.E. (China Centre) General Meeting, Park Hotel, 5.15
9 Choral Society Practice, 5.30
9 Engineering Society Meeting, 5.45
9 Leonid Kreutzer, Lyceum, 9.15
10 For Y. Lecture: 'The Dragon in Chinese Medicine,' 9
11 St. Patrick's Society, Annual Meeting, 27 The Bund, 5.30
11 Theosophical Society, 75 Jessfield Rd., Public Lecture, 6
12 Rotary Club, Metropole Hotel, 12.30
12 B.U.S.C. Lecture by T. Spikins, Esq., Gas Engineering, 114 Peking Road, 6
12 Le Ballet Russe, Grand Premiere of Tschaikowsky's ballet: 'Le Lac des Cygnes' (The Swan Lake), Lyceum Theatre, 9
12 For. Y. Debate: 'Missionaries—Harm vs. Good,' 9
13 For Y. Hour of Music, 6
13 Shai. Dialect Club, Foreign Y, 6
13 Shanghai Camera Club. Meeting and Lecture, 330 Szechuen Road, 9
13 Traditional Russian New Year's Eve Ball, Cercle Sportif Francais
14 Ballet Russe, 'Lac des Cygnes,' Lyc., 9
15 Ballet Russe, 'Lac des Cygnes,' Lyc., 2.15
15 Ballet Russe, 'Lac des Cygnes,' Lyc., 9
16 Cradle Bridge/Mahjongg, Y.M.C.A., 3
17 For. Y. Lecture: 'Boulder Dam' and 'Work Pays America.' Movies. 9
19 Rotary Club, Metropole Hotel, 12.30
19 Royal Asiatic Society, Ann. Meeting
19 For. Y. Debate: 'Enslaved Women,' 9
24 For. Y. Lecture: 'Chinese Peasant Cults,' 9
25 S'hai Burns Club, Supper, S'hai Club
25 A.D.C. 'Musical Chairs,' Lyc., 9.15
26 Rotary Club, Metropole Hotel, 12.30
26 For. Y. Debate: 'Control of Western Areas,' 9
26 A.D.C. 'Musical Chairs,' Lyc., 9.15
27 Armoured Car Coy. Dance, French Club
27 For Y. Special Musical Programme Direction; Professor Aksakov, 9
27 A.D.C. 'Musical Chairs,' Lyc., 9.15
28 A.D.C. 'Musical Chairs,' Lyc., 9.15
31 For Y. Lecture: 'Hunting in French Indo-China,' Movies, 9

FEBRUARY
2 Concert Community Church, 9.15
7 For. Y. Lecture: 'Currency and Finance in War Time,' 9

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NOTICE

ACCOUNTS FOR 1938

The French Municipal Council wish to draw the attention of their suppliers to the fact that all unpaid bills for 1938 must be sent in to the Finance Department before February 6, 1939.

All accounts received after that date will be debited to the 1940 Budget.

L. DES COURTILS.
Le Directeur Administratif des Services Municipaux. 10155

NOTICE

THE "EVENING ECHO"

Pending reconstruction, seven months after its first appearance, the "Evening Echo" will temporarily cease publication, but will reappear on Monday, January 16 when, to comply with the wishes of our readers and advertisers, it will contain six pages instead of four, as at present, although subscription rates at $8. a year and the cost per copy, 5 cents, will remain unchanged.

THE "EVENING ECHO." -203

THE NEW ENGINEERING & SHIPBUILDING WORKS, LTD.

(Incorporated under the Hongkong Ordinances)

CLOSING OF TRANSFER REGISTER

NOTICE IS HEREBY GIVEN that the period during which share transfers may be effected has been extended to Tuesday, January 10, 1939, (inclusive).

ARNHOLD & COMPANY, LTD.,
Secretaries and General Managers.
Shanghai, January 6, 1939.

DEL MONTE GREEN GROCERY

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Change of Address

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Mr. and Mrs. H. K. PETERS
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SHANGHAI PAPER HUNT CLUB

EIGHTH HUNT

To-day, Saturday, January 7, 1939
3 p.m.

START: Hospital Finish off Rubicon Road.
FINISH: Will be announced after the Hunt has started.

Yellow and White Paper will be laid.

H. M. SPENCE,
Master, S.P.H.C.
January 7, 1939. 10150

THE SHANGHAI DOCK AND ENGINEERING CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

Notice to Shareholders

NOTICE IS HEREBY GIVEN that the Thirty-third Annual General Meeting of the Shanghai Dock & Engineering Co., Ltd. will be held in the Boardroom of Messrs. Jardine, Matheson & Co., Ltd., 27 The Bund on Monday, January 16, 1939 at 3 o'clock p.m. for the following purposes, namely:

To receive and consider the annual statement of accounts and the reports of the Directors and Auditors thereon
To declare a dividend
To elect Directors and Auditors
To transact any other business of the Company

The transfer books and register of members of the Company will be closed from January 11, 1939 to January 16, 1939 both days inclusive.

By Order of the Board,
D. R. GLASS, A.C.A.,
Secretary.
Shanghai, January 6, 1939. 10154

CHIHLI MOTORS, LIMITED

(Incorporated under the Hongkong Companies' Ordinances)

NOTICE IS HEREBY GIVEN that, an Extraordinary General Meeting of the above named Company will be held at No. 1 Nanking Road, Shanghai, on Tuesday, the 31st day of January next at 4 p.m. for the purpose of considering and, if deemed desirable, of passing (with or without modification) the following Special Resolution:—

"That Chihli Motors Limited be wound up voluntarily, and that FRANCIS EDWARD SMITH of No. 1, Nanking Road, Shanghai, be and is hereby appointed Liquidator to conduct the winding up."

By Order of the Board,
J. G. WILSON,
Secretary. 10156

CENTRAL PROPERTIES, LIMITED.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Sixth Ordinary General Meeting of this Company will be held in the Board Room of Messrs. E. D. Sassoon & Co., Ltd., Sassoon House, Shanghai, on Monday, January 23, 1939, at 4 p.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1938, approving the declaration of a dividend, electing Directors, appointing Auditors to the Company and to transact any other ordinary business which may be brought before the Meeting.

The Transfer Books and Share Register of the Company will be closed from January 17 to January 23, 1939, both days inclusive.

By Order of the Board of Directors,
J. B. ETHERINGTON,
Secretary.
January 6, 1939. 10143

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IN THE UNITED STATES COURT FOR CHINA

IN THE MATTER OF THE ESTATE OF
CHARLES THOMAS HUTCHINS
Deceased
Cause No. 4382
Estate No. 2261

Filed at Shanghai, China, December 23, 1938.

WILLIAM T. COLLINS,
Clerk.

NOTICE OF HEARING

Pursuant to an order herein made, NOTICE IS HEREBY GIVEN to all persons interested that the petition of Eileen Anglim Hutchins for probate of the instrument purporting to be the Last Will and Testament of Charles Thomas Hutchins, deceased, will be heard on Monday the 27th day of March, 1939 at 10 o'clock in the forenoon in the Court Room of the United States Court for China at Shanghai.

WILLIAM T. COLLINS,
Clerk,
UNITED STATES COURT FOR CHINA.
FRANKLIN & HARRINGTON,
Attorneys for Petitioner,
Shanghai, China. 13220

THE SHANGHAI WATERWORKS CO., LTD.

(Incorporated in England)

DEBENTURES TO BEARER

6% Issue January 1932 Coupon No. 14
5½% Issue January 1937 Coupon No. 4
5% Issue July 1937 Coupon No. 3

Holders of Debentures to Bearer are hereby notified that the above coupons representing interest for the half year ending December 31, 1938 at the rate of six per cent. per annum for the 1932 Issue, five and one half per cent. per annum for the January, 1937 Issue and five per cent. per annum for the July, 1937 Issue will be payable on and after December 31, 1938, at the offices of the Hongkong and Shanghai Banking Corporation, Shanghai.

Coupons must be listed on the Company's forms which may be had on application at the above-mentioned bank and must be left two clear days previous to payment between the hours of 11 a.m. and 3 p.m., Saturdays excepted.

By Order of the Directors,
R. LOCK,
Secretary and Asst. Manager.
Shanghai, December 24, 1938. 13200

Lucerne Dairy Farms

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SHANGHAI TRUCK OWNERS' ASSOCIATION

THE PUBLIC IS HEREBY ADVISED of the formation of the above Association and that the undersigned have been appointed Secretaries and Treasurers, who will be glad to supply information and receive applications for membership.

THOMSON & CO.,
Chartered Accountants,
20 Canton Road. 10138

THE SHANGHAI CLUB

STAFF VACANCY

Applications are invited for the post of ASSISTANT SECRETARY.

Applicants must be of British Nationality and possess a good knowledge of Bookkeeping.

Applications, which are to be accompanied by copies of testimonials, should state age and qualifications, and should be addressed to

The Secretary,
The Shanghai Club,
3 The Bund, Shanghai. 10120

PHARMACIE MODERNE

Notices which have appeared January 1 and 3, 1939, in this newspaper under the signature of Pharmacie Moderne concerning Mr. L. Estublier is the work of a third party who acted entirely without authority. The public is therefore hereby notified that Mr. L. Estublier has never ceased to be my employee. Madame Estublier on the other hand remains my "creanciere gagiste."

CHIANG HENG,
Proprietor of the Pharmacie Moderne
772 Avenue Joffre. -79

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NOTICE TO CONSIGNEES

Damaged cargo ex ss. "CONTE ROSSO" will be examined by Messrs. Paulsen Bayes-Davy at the Hunt's Wharf, on Saturday, January 7, at 9 a.m.

LLOYD TRIESTINO 10125

URSULA RICKMERS

Examination of damaged cargo to be held at Jardine's Pootung Wharf by Messrs. Tesdorpf, Hannig & Co. on Saturday, January 7, at 9 a.m.

RICKMERS LINIE. 10102

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Classified Advertisements continued On Page 14

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To-day's News

LISTEN
TO THE
North-China Daily News
Radio broadcast twice to-day over Station XMHD

12.45 p.m.
9.00 p.m.

760 kilocycles: 395 metres

REVISION OF RATES

North-China Daily News

As from January 1, 1939, the subscription to the "North-China Daily News," including delivery in Shanghai or postage elsewhere, will be as follows:

Shanghai	per annum	$28
China and Japan ..	,,	36
Hongkong and Macao	,,	54
Postal Union Countries	,,	90

Newspapers purchased from newsboys, or at bookstores and shops, will be sold as usual at Ten Cents each on weekdays, but at Twenty Cents each on Sundays.

North-China Herald

As from January 4, 1939, the subscription to the "North-China Herald," including delivery in Shanghai or postage elsewhere, will be as follows:—

China and Japan ..	per annum	$24
Hongkong and Macao	,,	28
Postal Union Countries	,,	34

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Sassoon House Shanghai 10131

SAVE VALUABLE TIME

In the field of printing, the maintenance of equipment and personnel above the commonplace level is essential if the product is to impress the recipient by its quality appearance. There is also another factor that is seldom given the attention it deserves. The time of executives should not be wasted through attention to details that rightly belong to the efficiency of a printer's personnel. The North-China Daily News Printing Department make a point of saving the valuable time of its clients in this particular, and is able to do so because it possesses an efficient staff and equipment.

THE NORTH-CHINA DAILY NEWS
PRINTING DEPARTMENT
17 The Bund, Shanghai, China. Telephone 11055, Extension 5

MUNICIPAL ORCHESTRA

LYCEUM THEATRE

SUNDAY, January 8, 1939, at 5.15 p.m.

TWELFTH SUNDAY SYMPHONY CONCERT
(at popular prices)

Soloist: E. WINKLER ('Cello)
in Lalo's Concerto with Orchestra

ROSSINI'S "The Silken Ladder"
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DVORAK'S
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Deputy-Conductor: Prof. ARRIGO FOA

Admission Prices: Balcony $1.10; Stalls 55 cents.
Booking at the LYCEUM from 10 a.m. to 6 p.m.
Reservations will not be held after 5 p.m. on the day of the Concert unless they have been paid for.

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SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
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Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

COST OF PHOTOGRAPHS

4 x 6 enlargements	$1 each
6 x 8 enlargements	$2 each
8 x 10 enlargements	$2.50 each
10 x 12 enlargements	$3 each

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LETTERS TO THE EDITOR

Film Censorship:
The Broader Outlook

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—TUTTI makes the greatest mistake in calling himself by that name. Had he used the word "Nutty," instead, he would have been nearer the truth. However, the tenor of his letter is such that it cannot be taken too lightly or ignored—this if but in justice to the excellent work of our Police Censors (circumstances considered), the various theatre managements and, last but not least, the city's regular filmgoers themselves. And, speaking of this latter, it is obvious TUTTI (or is it Nutty?) is himself no regular film fan, else such statements as he makes would have been based on a better knowledge of facts.

To commence with, he states that "half of the film pictures are devoted to the glorification of crime." My! myl. And what has our good friend Will Hays been doing all this time? Or for that matter, has not a clean-up in this very direction been one of the main reasons why the M.P.P.D.A. came into existence? Of course, most probably, TUTTI is blissfully unaware of all this. As for "The Girl of the Golden West" to which he obviously refers, this is an operetta—the theme of which is universally known; and opera themes are rarely taken seriously; and if he finds any objections to it (can you imagine that!) then the blame lies with Victor Herbert, its composer, and not the film producers who have merely transferred his creation on to celluloid. Shootings? Fire-arms? Take an aspirin, TUTTI. It will help calm your nerves. As for the average film fan, made up as they are of average humanity, fortunately being such they are blessed with just that modicum of common sense and personal well-behaviour to lead a healthy honest life, and no "glorification of crime" in pictures, even if there were such (and I say there are not), is likely to impress that healthier majority to which they belong and which we know of as society.

Now we come to that bugbear of the blue noses, to wit: the "girl in the bathing suit." Poor TUTTI bewails a "Bathing Suit Fashion Show"—apparently the ladies' section of a newsreel, and refers to it as being unfit for juvenile eyes. My, oh my! Wherever have you come from, TUTTI? Not from the tomb of good King Tut, I hope? His vulgar phraseology of "half-naked women" however perhaps best illustrates his own concept towards that temple of the soul, the body—or as it is known of the gentler sex, the female form divine. Certainly a none too commendable one.

As for children TUTTI apparently has never been to any of the club or public swimming pools of the city. Had he done so, he would have seen a healthy crowd of adults and minors of both sexes, dressed, yes, in bathing suits (how shocking to you, TUTTI!), swimming promiscuously; and, I might add, never could there be found a cleaner or saner body of people, mentally and physically, than in such. And a bathing suit fashion show to children brought up and well accustomed to such healthful gatherings (and this applies to the majority today), if TUTTI has his aspersions, the children certainly have not.

If, however, the sight of a lady in a bathing suit is so derogatory to the moral welfare (?) of children, as TUTTI so vehemently avers, then most certainly their seeing of their mothers and elder sisters in their lingerie (a daily household occurrence) is as objectionable, and in the best interests of the rising generation they had best be removed from their homes and confined to the cloistered precincts of let us say a monastery, from which—might I suggest—poor TUTTI hails?

But enough, I feel, has been said on this point already. The fact is the world has progressed a great deal from the days of King Tut, TUTTI, and dark age sophistry or Victorian prudery certainly does not tally with the saner and broader concepts of today.

Now a final word on the last paragraph of his letter. Revolutions? Social upheavals? But why pick on the pictures? Are they not but cinematic presentations of historical facts,—facts, the details of which might be read in all their horror in the history books? And of such phases as no film producer could illustrate for the ghastliness of it? Marie Antionette? It was mild in comparison to the actual thing. And if the French find objection to it, then surely it would be best that they burn their history books. Not that this would improve matters, universally speaking, for facts, like life, are obstinate things. As for social upheavals, did not the writings of Charles Dickens, to mention but one author of one nation, give the impetus for social change and reform in his country? And in this, our own age, when pictures can better illustrate than the pen, have not such films as "G-Men," "Black Fury," and a dozen others not contributed to the general realization of yet further reforms and improvement needed that man may draw nearer to that way of living as his God meant he should? This broader outlook of the products of a broader people, broad enough to "take it" and profit thereby. This very broadness which, mark you TUTTI, will be found leading the way when the final chapter of that long story of man's progress from ignorance, intolerance and stupidity to knowledge, sense and understanding, is written.

SENSE.

Shanghai, Jan. 6.

"Ask a Policeman"

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Anent TUTTI's quibble over film censorship appearing in Thursday's issue; what he (she) needs more than censorship is a broader view on life.

If he must see only that which is good and virtuous, he might rig a set of "blinders" on himself such as are fitted to timid horses, thereby restricting his vision to the rut and routine of life.

Indeed, life without women's legs and pistol shots (either gangster's or policemen's) would be a drab affair. If he doesn't believe it, let him ask any policeman (if he doesn't know a gangster) regarding either subject.

Concluding, I believe the police are making life much simpler for TUTTI by facing its realities out on Columbia Road, than were they pondering over an imaginary villain of only two dimensions who lives a lifetime in an hour and a half.

NO POLICEMAN.

Shanghai, Jan. 6.

Bridge Query:
Incorrect Interpretation?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—It seems rather late to reply to E.B's letter of December 30, but with the holidays intervening and as I expected someone more able to reply to his incorrect interpretation of Culbertson's chapter on replies to an original two bid, I have left the matter alone until now.

If E. B. had read further on the chapter he quoted, he would find:—

A suit take-out is made on any biddable suit, provided the hand contains:—
(1) 1½ honour tricks with any biddable suit;
(2) 1-plus honour trick with any biddable suit headed by Ace, King, or Queen Jack;
(3) 1 honour trick with any five-card biddable suit headed by Ace, King or Queen Jack.

My hand of S. KJxx D. KJxx H. xxx C. xx, being equal to 1-plus honour trick, falls under the second category and if E. B. will refer to the Biddable Trump Suits on page 116 of the Gold Book he will find that KJxx, contrary to his assertion, is a biddable suit. Therefore, the correct reply to North's original bid of 2 Hearts should be 2 Spades, but as E. B. was the only one to reply and his opinion is against mine, I am enclosing my cheque for $10 for any charity you may be inclined to send it to.

However, I trust this letter will catch the eye of such a local expert as Anchorite and if in his opinion, my bid of 2 Spades was correct, I hope you will also receive Vic's cheque for $10.

SOUTH.

Shanghai, Jan. 6.

Ta Tao Police:
Recent Action a Wise Move

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The action of the British military in closing the Ta Tao police station at the end of Columbia Road is very welcome, and as I presume that Edinburgh Road is likewise in the British Defence sector, perhaps action can now be taken to remove the Tah Tao policeman who, in resplendent uniform, stands around on Edinburgh Road between Yu Yuen Road and Brenan Road.

He serves no useful purpose whatever, has clearly no legal right on a Settlement road, and moreover, I am informed that he levies illegal dues on the poor Chinese shopkeepers in the vicinity.

EDINBURGH ROAD.

Shanghai, Jan. 6.

Ant Preventer:
Reply for "Susy Q":

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to your correspondent's request for a cure for "ant pest," I recommend that the lady soak all crevices with ordinary kerosene when she will find that the ants will disappear.

SURE CURE.

Shanghai, Jan. 6.

The Beggar Menace:
Where the Fault Lies

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The remedy for the beggar menace is so simple that one wonders why it isn't more often aired in the Press rather than the frequent appeals to the police to "do something about it," when, in fact, the police cannot do much without the co-operation of the public.

Who are really to blame because foreigners are constantly plagued by these terrible looking disease-ridden persons? Why, the foreigners themselves, of course, because they will insist on giving alms. Proof abounds in the extra hordes of beggars always to be found outside certain shops in the Bubbling Well Road, etc., that are particularly patronized by foreign women.

By contributing to beggars on the streets, thereby encouraging them to approach closely, even sometimes touch women and little children, these misguided "friends" are rendering more harm to their own nationals than good to the Chinese beggars. It is just plain common sense to leave the beggars alone and the latter will soon learn their efforts are wasted—on foreigners. And this is not a hard-hearted policy for the charitably-minded foreigner. As everybody knows he has boundless opportunity in Shanghai to dispense charity in many directions, Chinese as well as foreign. In this connection I believe there is one organization that tries to help deserving beggars. If this is so I am sure the general public would welcome more information on the subject. But the truth seems to be that the beggar nuisance is very largely just another big racket.

BRITISH.

Shanghai, Jan. 6.

Squeeze
Commissions to Doctors.

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—F. D. Z. has written on this subject with the frankness, sincerity and knowledge which invariably characterize his letters in your correspondence columns as I remember them. But while F. D. Z. is careful to point to Chinese dispensaries as the culprits, he makes no distinction as between physicians, and his letter possibly might give the impression that it is the general practice with physicians here to receive commissions on their prescriptions.

Such a practice is considered highly unethical amongst the British medical profession and pharmacists; in fact, it does not exist, and I believe that this applies also to all other foreign countries.

Our firm has been established over 90 years in the Far East and although we are living in a country where the age-old custom of squeeze is regarded as quite legitimate, there is not a single record of commissions ever been requested or offered.

It is sincerely to be hoped that F. D. Z's letters will lead to the stoppage of a custom which reflects discredit upon the practice of medicine and pharmacy in Chinese circles and which imposes the grossest imposition on the patient who apparently suffers from both parties.

DONALD MENNIE.

Shanghai, Jan. 6.

CHURCH SERVICES

Holy Trinity Cathedral.—January 8.—1st Sunday after Epiphany.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon 10.30 a.m. Psalm 46. Lessons: Isaiah 44, 6-end; John 1, 19-34. Lloyd in E flat. Anthem: "From the rising of the sun." (Ouseley) Hymns: 76, 487, 81. Preacher: Rev. P. C. Matthews, M.A. Children's Service 10.30 a.m. Preacher: Rev. E. J. Ottewell, L. Th. Sunday Schools 3 p.m. Evensong and Sermon 6 p.m. Psalm: 23. Lessons: Isaiah 45: John 4, 1-42. Hymns: 220, 60, 304, 23. Preacher: Rev. E. J. Ottewell, L. Th. Bubbling Well Chapel 6 p.m. Preacher: The Dean.

St. John's Pro-Cathedral, Jessfield—Holy Communion in English at 7.30 a.m. Evening Prayer in English at 6 o'clock Preacher: Rev. F. L. Hawks Pott, D.D.

Union Church (International and Interdenominational), 107 Soochow Road near the British Consulate-General).—Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship. Preacher. Rev. J. A. Williamson, Chaplain of the Seaforth Highlanders, 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road.—Thursday, 3.30, Meeting of the Women's Guild in the Lecture Hall. Mrs. Elizabeth Lee on "Chinese Art in the Home"; 5.30, Choir Rehearsal.

Church of the Air Programme
(Station XMHD, 760 kc., 395m.)
Sunday, Jan. 8.
10.00: XMHD Service (Dr. R. H. Glover)
8.00: XMHD Gospel Singers.
20.30: Gospel Service (Rev. A. E. Small)
21.00: Russian Evangelistic Service and Music.
Weekdays, Jan. 9 to 15.
8.30: Thought for the Day (C. J Lowe)
12.45: N.C.D.N. News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: N.C.D.N. News Broadcast
21.15: To be announced
Noonday speakers: Miss E. Talbot, Dr. H. G. C. Hallock, Rev. A. E. Small, Miss Edith Spurling, Rev. J. A. Jacobson and C. I. M. friends.

Fourth Marines Church.—The United States Fourth Marines will hold their church service and concert programme in the Metropol Theatre on Sunday at 10 a.m., January 8. Chaplain Lieut. R. R. Marken of the Fourth Marines will conduct the services and deliver the sermon speaking on "Conquering Fear In a Day Like This."

Community Church.—Rev. C. W. Plopper of the Nanking Theolpgical Seminary will preach Sunday at 11 a.m. in Community Church on the theme, "God's Sons Revealed." Mr. R. V. Dent will be at the organ. The choir will sing "How Lovely Are the Messengers" by Mendelssohn, and Mr. J. C. Booth will sing "The Lord Is My Light" by Frances Allisten. The Church School will meet at 9.30 a.m. The pioneers will meet at 4.30 p.m.; the Young People's Fellowship Group at 5.30 p.m. and the Study Group on the Christian Faith and Life conducted by Mr. M. Gardner Tewksbury in English and Mandarin, at 8 p.m. Dr. J. H. Wiley will be the speaker on the Navy "Y" programme for Service Men at 6.30 p.m.

Endeavourers Church.—Morning service will be held at The Hut, 495 Yu Yuen Road at 10 a.m. The speaker will be Mr. W. J. Michell. Mid-week Prayer meeting will be held on Wednesday at 5.30 p.m. in room 305 Missions Building, 169 Yuen Ming Yuen Road.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ the King 235 Rue Bourgeat.—Month of January, on Sundays, Masses at 7, 8, 9, 10 and 11 a.m. Benediction at 6.30 p.m., on Weekdays Masses at 7 and 8 a.m., on First Friday. Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Shanghai Free Christian Church.—(Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. C. Fairclough. Sunday School at 3 o'clock. Young Ladies' Bible Class at 4.45. Evening at 6 o'clock by Mr. J. A. Eggo. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45—Men's Bible Class.

Bethesda Gospel Hall (International).—729 Yu Yuen Road. Shanghai Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese:—on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m., on Thursdays Prayer Meeting at 5.30 to 7 p.m., on Fridays Bible Class at 5.30 to 7 p.m.

First Church of Christ, Scientist, Shanghai, 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Sacrament." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

"The Hut." 495 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher, Mr. E. J. Mann. Bible Class—Friday 7.45 p.m.

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Quaker Centre for Shanghai
Foreign Y.M.C.A. Gives Room for Headquarters For New Enterprise

London, Jan. 5.

A Quaker Centre of Reconciliation and Friendship, recommended by Mr. H. T. Silcock, General Secretary of the Friends Foreign Mission Association, and decided upon by the Society of Friends, will, it is hoped, be established in Shanghai in the beginning of March. The Foreign Y.M.C.A. on Bubbling Well Road, has kindly provided a room for the Centre.

Mr. Silcock, accompanied by Dr. Herbert Hodgkin, son of the famous Dr. Henry Hodgkin, left Liverpool today in the Britannic for New York. After spending ten days in New York, they will cross the United States, visiting Philadelphia and Chicago, and leave from Vancouver for the Far East on January 21 in the Empress of Russia.

Mr. Silcock and Dr. Hodgkin will stay in Yokohama for a few days. They expect to contact their Japanese friends in Shanghai about the middle of February. They will keep in very close touch with local Quakers, on whose advice they will depend in planning their practical work.

While the hope of working for a better feeling between the Chinese and Japanese is always an important objective, the Lonlon Quakers emphasize that nothing will be done which is in any way susceptible to political activity, from which it is the Quakers' fundamental rule to abstain.

Before leaving London, Mr. Silcock and Dr. Hodgkin interviewed Dr. Quo Tai-chi, Chinese Ambassador in London, and Mr. Mamoru Shigemitsu, Japanese Ambassador in London. Both expressed interest in the project and wished the Quakers good fortune.—Reuter.

Anti-Semitic Booklet In Washington
German News Agency Reports Publication

Berlin, Jan. 5.

A German news agency message from Washington today reports the publication there of an anti-Semitic booklet, showing the number of Jews in American administrative life.

Under the heading "Judah Rules In America," the report points out that 62,000 Jews are in Federal and State Administration. It also purports to show that a large number of Jews hold key positions in all ministries and the "New Deal."

The report is prominently displayed in all German newspapers.—Reuter.

Burgos Again Asked to Reveal Charges

London, Jan. 5.

Mr. C. B. Jerram, acting British agent in Burgos, has been instructed to approach the Nationalist authorities once again to find out the charges against the British Pro-Consul in San Sebastian, Mr. Golding, and his wife, who were arrested recently in connection with the "Diplomatic Valise" affair.—Havas.

Soviet-Japanese Talks Dragging Slowly
Demarche Expected Over Arrested Man's Death

Moscow, Jan. 5.

Negotiations between Soviet Russia and Japan on the fisheries question are still continuing although, as a Japanese Embassy official put it, "there is little hope for their early completion."

Negotiations over the Japanese oil company in the Sakhaline Islands seem to be lagging as well. The contract between Soviet workers and the company expired on December 1, and before renewing it the former are demanding a forty per cent. wage increase and certain other facilities. The Japanese are expecting a strike. The Japanese coal company in the Islands which was compelled to interrupt most of its exploitation last year owing to similar difficulties, has not much hopes of resuming it this year.

The Japanese Embassy here has asked the Soviet Government to inform it of the exact date and circumstances leading to the death in a Soviet jail recently of Mr. Takahashi, head of a Japanese shipping concern. The Embassy also asked for Mr. Takahashi's remains, which are to be sent to Japan.

The dead man was arrested in January, 1937, when he was already in poor health. The Japanese Government has lodged no formal protest yet, but it is expected that a demarche of this kind will be made shortly.—Havas.

Chengtu Universities Go on Strike

Chengtu, Jan. 5.

All 82 professors of Szechuen University in Chengtu have gone on strike as a protest against changes in the faculty.

Students of the university are supporting the professors and may also go on strike. The Ministry of Education has sent the professors a conciliatory telegram, while the Governor of Szechuen has invited them to a banquet at which he hopes to effect a compromise.

The trouble started when the Ministry of Education dismissed Dr. Chen Tien-fang from the post of President of the university and appointed Mr. Cheng Cheng-hu to succeed him. The trouble moderated, but a fresh storm developed when a new chief secretary of the University was appointed, resulting in the entire professorial staff declaring a strike.—Reuter.

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Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF JANUARY 7, 1879

We are glad to hear that the subscription list for the "Child's" paper, published by the Rev. J. M. Farnham, of Shanghai, is increasing. For the information of those who do not know either its appearance or usefulness, we may mention that it is a monthly illustrated magazine of sixteen pages, and being intended for circulation among the native youth, is printed in good-sized Chinese characters. The illustrations are numerous, and the accompanying articles are instructive, amusing, moral, religious and scientific. The magazine is now in its fourth year, and many of the missionaries say their Chinese preachers find the anecdotes and incidents appearing in its pages helpful in illustrating their discourses. The price is almost nominal, and up-country parties could not do a better thing than take a few hundred with them each trip, for distribution in the villages and boats near which they pass. The labour would be trifling, while it is impossible to over-rate the amount of good that must follow this dissemination of Western ideas among classes whom it is more than difficult to reach otherwise.

A LARGE-scale textile factory has been organized in Kunming capital of Yunnan province, under the auspices of the Bank of China and the Bank of Communications, according to local Chinese banking circles, says a report to the "Chinese American Daily News." The factory will operate a total of 25,000 bobbins, and also undertake to do dyeing work. Messrs. Tsuyee Pei and Y. M. Chien, respectively Manager of the Bank of China in Shanghai and Chairman of the Board of Directors of the Bank of Communications, the report adds, were elected members of the board of directors recently in Kunming, the report states.

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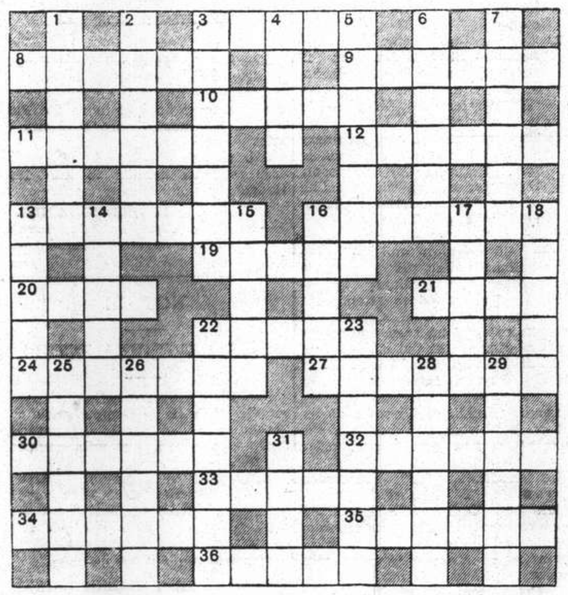

ACROSS

3 He taught the young to help themselves in literature
8 This can hardly be a leading error at cards
9 An ideal state
10 It's an entertaining feature to have a few in Christmas
11 The person who could always improve on one's efforts
12 In this state there are troubles to mind
13 Yeast, for example
16 Pleasant, but with fictitious end
19 Can this ever give solid satisfaction to a diner?
20 An incentive to enter the chief of the united states
21 This gives the striker a sound return for his efforts
22 Make a boat fast and its progress cannot be this
24 One line and two circles
27 One who will tell no tales (two words)
30 It usually figures in imitations of inebriation
32 It's the perfect thog that usually puts his foot in it
33 He always eats fish during Lent
34 The fashion with sailors is up-to-date
35 Part of Russia that gives verses to part of the British Empire
36 Not the hidden hand

DOWN

1 Its journey may have a grave ending
2 Male twins are never silent when beaten
3 Sport one may have around the garden
4 Unselfish advice
5 Turn in fully to bring to naught
6 You can obviously see through it at the moment
7 The Budget deals with matters of this kind
13 Pilfer
14 Bird
15 Take steps to do more than you have to do to understand this
16 Don't run into an empty space
17 One could write much on most of this fish
18 English girl mostly French
22 What makes a man this, that's the question!
23 The Greeks managed to this the last four letters
25 The unions will need to reform to achieve this
26 The first part of this record may include a ship
28 If this country worker lost his head he might go away
29 A noble part of the year
31 Supporting feature of many bloomers

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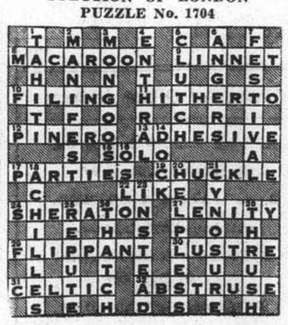

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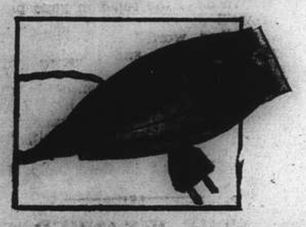

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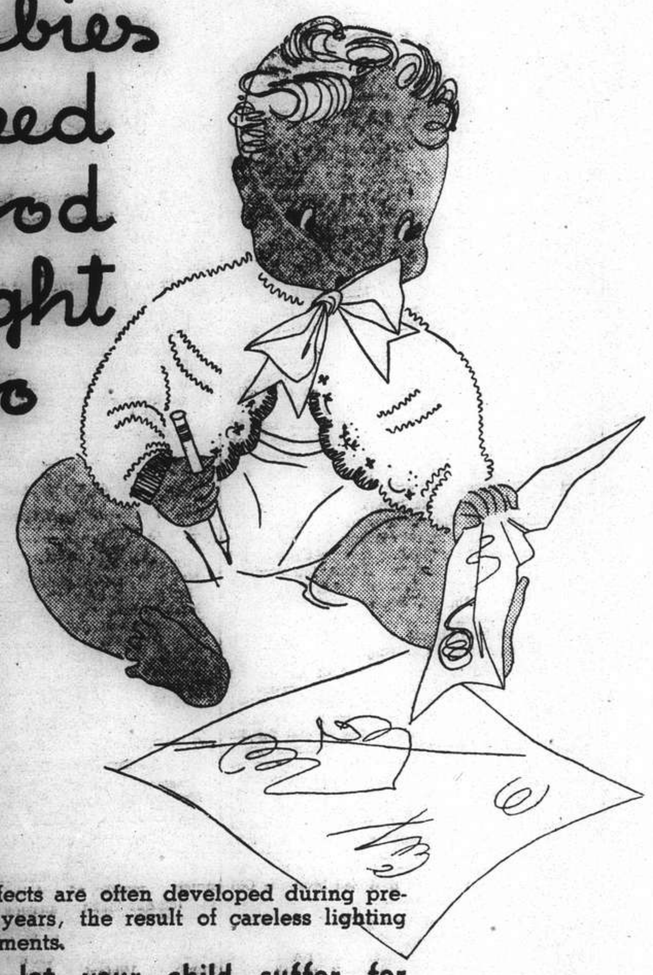
scribbling babies need good light too



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A Cent for a Sentinel

Last year in Britain 887 people were killed by falling down stairs. 1,352 by falling down somewhere in their houses, and 87 simply by falling out of bed. The number of non-fatal—but nevertheless expensive or inconvenient—accidents of this sort is not recorded, but it is believed to be almost as large as that of road accidents. A great many of these accidents are caused by insufficient light in dark corners. Statistics aren't available for Shanghai's accidents of a like character, but remember this: a 50-watt lump burns for under a cent an hour!

A cent an hour will guard your bones. Would you be willing to pay three cents an hour to guard your eyes and your children's? It can be done handsomely for that. With sound vision the world is open to your sons and daughters—with defective eyes a big proportion of the best careers are closed to them. The expense which you will be put to in oculists' bills and spectacles will be great and there will be only heartbreak in it. What are you ready to pay, too, for your child's personal appearance and joy in living? Consider all these things, and then decide whether you will save on light bills or in some other direction.

* * *

The aim of lighting should be quite specific. It should provide light of the correct amount whether for fine work, such as sewing, for reading or card playing, or simply for normal seeing.

After years of careful, exact research conducted by leading experts, modern lighting is now as much a "system" as are heating and plumbing. The hard work of finding out the facts about lighting and its application has been done; and in a few minutes one can learn how the "system" can be used in one's own home. The best and most reliable method of gaining this information is to avail oneself of the advice which may be had free of charge.

For instruments are now made with which varying intensities of lighting can be measured. It is interesting to see a demonstration with these "light meters" which measure with hair-line accuracy the intensity of light at any given point in a room. They can prove invaluable in preparing schemes for the decoration of rooms.

For satisfactory lighting of a room 17 feet by 17 feet, for instance, there should be two ceiling lights of at least 60-watt strength, with a floor lamp of preferably 100-watts. Elderly people should have a stronger light even than that, for after the age of 40 everybody must normally expect at least a slight weakening of eyesight. It isn't always necessary to use the high-powered light. When the necessity for it is over, out it goes.

* * *

That is one of the beauties of electricity—it is there when you want it and gone when you don't. Lots of people, for instance, loathe a fire in their room at night. They like to sleep in a cold room. But very few people enjoy undressing in the cold. Then they aporeciate an electric stove. It's the same thing in the morning—you will hop out of bed quite cheerfully if an electric stove is glowing at you, but, oh, it takes courage to get up when the room is freezing cold. And so you lie in bed too long, scramble through dressing, eat an inadequate breakfast, quarrel with everyone round you, and eventually set off for the office in a thorough bad temper which is generating lord knows what poisons in your system.

There's the question of hot water, again—you can have plenty of it when you heat it by electricity, all day and every day, baths for the whole family whenever they want them. And it *will* be *hot* water.

* * *

But, you'll say, these appliances cost money. They do—but they pay for themselves. An electrically-run house is clean and good for your health, needs few servants, and does no harm to your house-furnishings and your own clothes.

Do you know that in some parts of Britain's coal-mining regions the fumes from the burning coal refuse heaps make it impossible to open house windows? Baths turn brown, paint turns black, and silver tarnishes. A woman living in a Sunderland district recently bought a silver lamé dress and hung it in her wardrobe. On taking it out for a dance, she found it had gone black, green and red. That, of course, is rather an extreme instance, but it shows what goes on to a lesser degree all the time when fumes are given out by fuel.

* * *

Here's another instance of how electrical appliances pay for themselves. A Shanghai family this Christmas had a noble game pie presented to them—a mayoral pie, a presidential pie, a pie for the head of a totalitarian state. They cut at it for a fortnight, and, finally, on the fifteenth day—not because it needed to be got rid of, but because the family wouldn't consider facing the Boy's eye any longer when in answer to the question, "What thing have got, Boy?" he should reply for the fifteenth time, "Have got pie"—it made a magnificent end as plates of savoury soup. The reason for the pie's long life of usefulness? —A refrigerator.

Now, if that isn't economy I should like to know what is. Lacking a refrigerator, that family would have had to give away part of their pie—quite a painful thought.

Of course it's only a question of time before what are now novelties to be explained to potential purchasers will have become commonplaces of existence. There still remain loyal supporters of the leaping flame and the pokable lump, but it is doubtful if the next generation will know many of them. Pokers and tongs will by then have become "perfectly sweet" and will be carefully placed before the latest type of coal or log electric fire to give an air of verisimilitude. Keep what you have. Don't throw them away—your grandchildren will appreciate them.

* * *

If you are deterred from the use of electrical inventions by the fear of becoming altogether too germless and therefore unfit to be a dweller in this fair city of Shanghai, do not allow the idea to trouble you. Be assured that you will absorb during your daily round the necessary prophylatic dose of dust and germs to give you the required immunization to their effects. So by all means be clean in the home.

Have your floors so clean that you might eat your dinner off them if the strange desire to do so attacked you. You can safeguard yourself in this way by the aid of electric cleaners and floor polishers. These two excellent contrivances are now made to work absolutely silently. The makers of one particular type triumphantly passed a test given them by one of the big London hospitals. This was to clean round the bed of a sleeping and neurotic patient without waking her.

The latest electric cleaners are also fitted with an air purification device which works while the machine is carrying out its cleaning functions. The thoughtful must often have watched the ordinary housecoolie at work and wondered whether it was a good thing to stir so much dust up into the air to be breathed in by anyone unfortunate enough to meet it before it managed to settle again.

* * *

The news in electric circles this season is that man has become electric-razor-conscious. The last few months have done it. Previously the eye looked vacantly at an electric razor. It didn't somehow ring true—and so took no grip upon the mind. It was rather H. G. Wellsian in conception—requiring too much use of the grey matter to realize. But now it has become practical politics. The initial outlay for a razor sounds heavy—but there are things to take into consideration in this connection.

The first is that with an electric razor the original cost is everything, and it will last *at least* five years. There are no blades to buy, no soaps, no creams, no lotions. Then at any moment that a look in the mirror prompts the fearsome question "Do I need a shave?"—and this is always when time is short—the answer "Yes!" need cause no crimson language. Plug in and the trick is done. A dry electric shave cannot disarrange the most exquisite *tenue*. And again, it is true beyond dispute that a properly designed electric shaver, even in careless hands, cannot draw blood. It is claimed that the electric razor has caused the greatest upheaval in shaving since King C. Gillette.

* * *

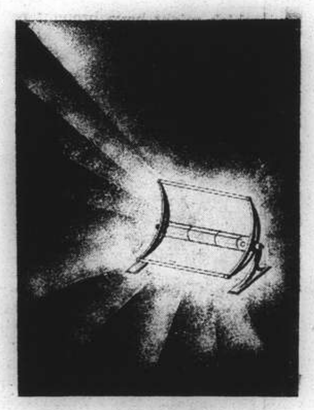
Are you feeling the lack of sun and warmth? Let electricity give you your own private little summer by investing in one of the various sunlight lamps. Then you can take your holiday when you will and you will never strike a cold spell or come in for unexpected rain. The children will enjoy this too, and it will do them a world of good.

And what an excellent thing an electric pad is to have around. There are those wonderful people who snort their contempt at the idea of a hot water bottle, and yet are not proof occasionally against the onslaughts of chills and colds. They are usually more miserable, too, under these afflictions than the humbler type of human who accepts such things as part of life's burden. They demand the comfort of a warmed bed in no uncertain tones. For them an electric pad is the solution. It is ready in a moment, you cannot burn yourself, for it won't go above a certain heat, it is light and easily placed wherever it is wanted, and, unlike a hot-water bottle, it cannot leak or grow cold.

* * *

In fact, there seems practically nothing that electricity can't either do for you better than you could do it yourself, or else help you by doing all the tedious part for you.

For he or she who has always longed to "be on my own" and has instead lived an uncongenial life in hotel or boarding-house because of the fancied difficulties of running a tiny flat, electricity has provided the solution. The small things which they must do for themselves are so few that they can be accomplished in a few minutes at their own time. Electricity is Power as well as light and heat.



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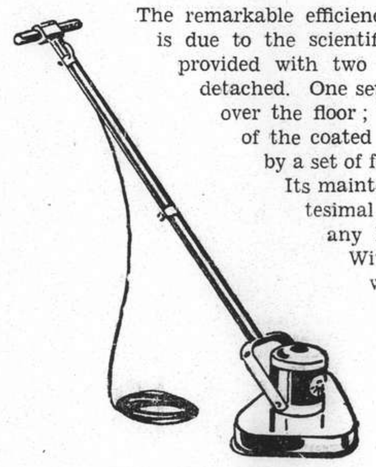

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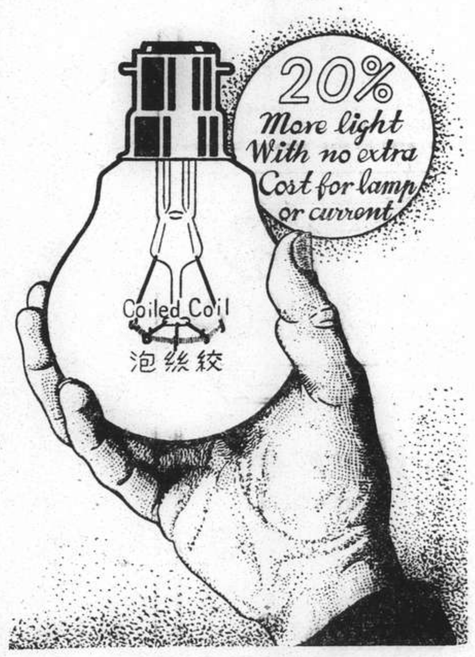

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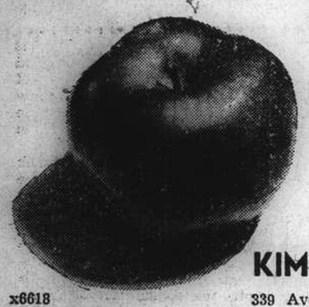

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Victoria	Jan. 19	Feb. 12	—	—	—
Chr. Huygens	Jan. 20*	Feb. 7	—	Feb. 13	—
Haruna Maru	Jan. 24	Feb. 23	Feb. 26	Mar. 4	—
Sibajak	Jan. 27*	—	Feb. 14	Feb. 19	—
Rajputana	Jan. 31	—	Mar. 3	Mar. 10	—
Felix Roussel	Jan. 31	—	Mar. 1	—	—
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Announcements in this column $5 per insertion including insertions in the "North-China Herald."

BIRTH

O'BOLGER.—On January 6, 1939, at the Country Hospital, Shanghai, to Mr. and Mrs. R. E. O'Bolger, a daughter, SUSAN ELIZABETH. -197

MARRIAGE

STUTZ—POULAIN.—On January 7, 1939, at Swiss Consulate-General, before Mr. M. E. Fontanel, Swiss Chargé d'Affaires, ANGELE LUCIENNE, daughter of Mr. and Mrs. E. S. Elliston of Shanghai, to EDUARD RUDOLF, son of the late Mr. Rudolf Stutz and Mrs. Stutz-Esslinger of Basle. 10142

CARD OF THANKS

Mr. R. T. PALMA and FAMILY wish to thank all friends for the kind expressions of sympathy and for the beautiful flowers received after the demise of the late Mr. John Francisco Bugay. -197

IMPARTIAL NOT NEUTRAL

MURDER FROM THE AIR

The report of the British Commission investigating the aerial bombing of Barcelona by Nationalist aeroplanes on New Year's Eve, despite the fact that the Nationalist leaders have not been heard upon the subject, constitutes about as damning an indictment as could possibly be imagined. It is not necessary that General Franco should be heard in the matter, for the facts are so plain that they speak for themselves, permitting of no other conclusion than that the raid was carried out for the sole purpose of destroying civilian life, and without any real military objective whatever. About five aircraft approached the city from the north at about 7 p.m., a bright moon making visibility good, and swept across the city two kilometres from the sea front, where shipping might have been the objective, and crossing over the centre of the city dropped about sixty bombs on streets which would ordinarily have been crowded with festive crowds, festive despite all the terror they had been through during a most tragic year. The missiles were small, not such as would normally be used against buildings or shipping, and the Commission came to the only possible conclusion that the raid was planned solely for the purpose of murdering civilians whom it was expected would have been gathered in large numbers in the streets. Fortunately the eight minutes which elapsed between the sounding of the warning and the arrival of the raiders enabled most of the people to reach protection, with the result that the number of casualties was small,—139 of whom 44 were killed. No thanks are due to the raiders and those responsible for sending them over for the fact that the number harmed was not greater. Bombs not designed for anything but the taking of human life used on a holiday evening when the crowds in the streets would be greater than normal, far away from any real military objective, can only mean that the raid was designed for the purpose of slaying civilians, and not all the explaining of General Franco and his officials can uproot that conclusion.

It is a characteristic of civil wars that they are fought with a bitterness rarely to be seen in an international struggle. Spain has demonstrated that fact in an appalling manner during the past two years, and it would seem that with all the blood which has been shed, with all the brutality which has been displayed, there are still fiends in human shape who have not yet reached their surfeit of horror. If it is ultimately shown that the fliers were not Spanish the horror is even greater, for the picture of innocent civilians slaughtered during an evening of innocent amusement, at a time during which the thoughts of mankind are directed towards goodwill and peace has about it all the hideousness which passes the power of the pen to describe. This bombing opens up an unpleasant series of thoughts of what may yet happen in Spain. The refusal of General Franco to consider the question of an armistice over the Christmas season, was in itself an indication of the bitterness which prevails. He would have none of it, lest it led to a compromise which might have brought peace to stricken Spain. He has announced that nothing but the complete subjugation of republican Spain will satisfy him. Yet he is doing nothing to bring about the surrender he desires but rather to stiffen the supporters of the Government in their determination to resist. It can be no cause for astonishment if the Republicans continue their stubborn defence of the territories which they at present hold. If this murder at Barcelona means anything at all, it must mean that General Franco and his followers are bent upon completing a war of extermination, and if this is so the Republicans have nothing to lose more than they are already predestined to lose should eventual defeat be theirs. They can do nothing but fight on, hoping against hope for some sort of victory, phantastic as that may seem, for defeat seems to mean nothing but the greater certainty of death which this wanton raid of murder promises them.

Yet it is all so futile. Bombings such as these during the past two years have completely failed to destroy the morale of Republican Spain. The aeroplane's value as a psychological weapon has been proved not to be so impressive as it was thought only a few years ago. Those who believe in its efficacy for striking the sharp, swift blow calculated to bring a nation to its knees by the murder of the civilian population, inspired by the doctrine that a short war is more merciful than a long, must by now have had to modify their views. Such raids may produce temporary panic, but it is fortunate indeed that human fortitude rises above such things and can manage to carry on despite the terror which has been spread. That has been the lesson in Spain, particularly in Madrid where the city has managed to carry on despite the onslaughts which have been made upon it, and it is a comforting thought that what the Spaniard can stand can be endured by most other races. There are, despite the horror that this wantonness must inspire, nevertheless two important lessons to be learned from this raid. The first is that so short a period of time as eight minutes enables people to reach some degree of safety: the other is that the more shelters a city is provided with the better is the civilian population protected. The latter adds some point to the contention that cities in England should be thoroughly well provided with easily accessible shelters, and that while the evacuation of the populations of cities may prove a successful means of affording protection, immediate refuge will still be necessary while that process is being carried out. Whether the world likes it or not, war in Spain, and in China clearly demonstrates that the civilian himself is rapidly coming to be looked upon as an ordinary military objective. There is certainly nothing in the nature of a convention to protect him, for whatever original understandings there might have been in the matter are being more and more disregarded. But even so the world is not yet so calloused as willingly to accept such an unhappy doctrine, and there can be nothing but horror and detestation of such murderous raids as that which Barcelona saw on New Year's Eve.

Mass Migration

In their complimentary letter to General and Madame Chiang Kai-shek, the group of senior members of Oxford University make reference to a process in the Sino-Japanese hostilities which, at a future date when matters may be studied more objectively, should furnish a valuable subject of investigation. This is the tremendous movements of the Chinese population in front of advancing armies. In all wars where fighting extends over a large area there are depopulation movements either through casualties or a natural desire by civilians to seek safety outside the war zone, but no war in centuries has resulted in such a mass migration as the present unhappy conflict in China. During the Great War in Europe, on the western front the war zone was not more than a hundred or so miles broad. In China, the Japanese have penetrated 600 miles into China and the former population of the area under Japanese control is estimated at 180,000,000 people. How many of these remain in this area is impossible to say, but if it is conjectured that a third have moved elsewhere, that means in figures populations equalling some European countries have migrated. This has been caused not only by fear of the invader but the ferocious and destructive manner in which the war has been conducted. Destruction divided between actual warfare and the "scorched earth" policy has been undertaken with the atavistic zeal of the barbarian invaders of Europe plus a higher degree of efficiency and method provided by modern combustibles. Few incidents on record equal the obliteration of some Chinese cities. Another phase, mentioned in the letter, is the work of the Chinese authorities in moving city populations westwards with the armies in face of the Japanese advance. Hankow, and its sister cities, Wuchang and Hanyang, are typical examples where four-fifths of the population were moved out methodically before Japanese occupation. In what is now called "free China," some cities have swollen enormously. Before Changsha was put to the flames, the population had increased from 500,000 to 800,000, and Henyang, another Hunan city just outside the sphere of operations, had doubled. Within the area in Japanese control there has been a return of population to the principal cities, some of which are now normal, but this takes no account of the rural populations which comprised China's density. Civilian casualties are estimated at a million and the thoroughness of some phases of the campaign left little shelter for those who could remain behind so the population shift must have been tremendous. As an illustration of national dislocation through war, not revealed in commercial statistics, the situation is worth investigating.

Portrait of the Empress

The death in New York of Miss Catharine Carl, the portrait painter, recalls a historical incident in the annals of the Court of Peking—the painting of the Empress Dowager's portrait. It was historical for it was the first time that a foreigner was really permitted to penetrate the privacy of the Imperial Court, and the first time that the Old Buddha, as she was known to millions of her subjects, condescended to sit and have a portrait painted by one of the foreigners whom she always despised although circumstances forced her to accept them as graciously as she could. When the proposal was first mentioned to Empress Dowager Tzu Hsi and it was stated that Miss Carl already had an international reputation, the old lady demurred and it required considerable persuasion, but once the decision was made she threw herself enthusiastically into the task and not only was Miss Carl able to obtain a striking likeness but she was received so cordially on her frequent visits to the Imperial Palace that she was able to gain an intimate insight into court life which she embodied in her book "With the Empress Dowager of China" published in 1905. Only a few years previously had the Empress Dowager permitted the wives of foreign diplomats to visit her, so the distinction was unusual, but the artist needed considerable tact to handle her imperial sitter, who used her through cross-examination to interpret the world beyond the Dragon throne. When the portrait was finished and was removed from the Palace for shipment to the St. Louis Exposition where it was exhibited, she displayed her dignity and superstitious habit of thought in a remarkable manner. It is related:

> She regarded this presentment of her august person as entitled, in all seriousness of ceremonial, to the same reverence as herself, and gave orders for the construction of a miniature railway to be built through the streets of the capital for its special benefit. By this means the "sacred countenance" was carried upright, under its canopy of yellow silk, and Her Majesty was spared the thought of being borne in effigy on the shoulders of coolies—a form of progress too suggestively ill-omened to be endured. Before the portrait left the Palace, the Emperor was summoned to prostrate himself before it, and at its passing through the city, and along the railway line, the people humbly knelt, as if it had been the Old Buddha of flesh and blood.

The Empress Dowager was polite in her compliments to the painter, who received a high decoration, but history does not reveal her private judgment of the portrait which now hangs in the National Museum at Washington.

The Murky Mind

TUTTI in his criticism of a recent article appearing in these columns, concerning the local censorship of films, appears to be raising the old, old question of whether the human form is indecent or not. He apparently disapproves of pictures of a bathing suits fashion show, contending that the camera was directed more towards the bare portions of the models' bodies than at the bathing dress itself. How he could possibly decide that it is a little difficult to understand, and it is probable that the contention arose rather out of a forced rhetoric, than out of any close approximation to the facts. Schopenhauer in one of his essays on pessimism finds that the female form, far from being beautiful, is in fact ugly. That is an expression of opinion with which issue may be jo for after all beauty is purely relative. Whe the human body is indecent or not is ju much a matter of opinion, though it mus pointed out that the answer must greatly de upon the quality of the brain behind the ob ing eye. This much is certain: looking it is impossible to escape the conclusion much of Victorian prudery was in itself decent. Fortunately the world has progr a long way from those days, and the obs snigger is heard with greater infrequency. parently, if the TUTTIS of this world their way, mankind would be driven to that type of morality which consi it indecent to expose the whole of the when bathing in the privacy of one's bathroom, and it is not so very long ago this opinion was actually held. If the respondent is right that humanity frequents bathing pools and beaches mu wallowing in a veritable morass of immor probably sinning in thought. It is a very n mind which accepts that view, and it is pro that this present generation with its frankness is morally much healthier tha predecessors of only two generations ago any rate the utter lack of self-consciousn be witnessed where people swim seems to gest that that is the better view.

IN PARENTHESI

Combination

PROSPECTIVE Lodger: "But you a bed-sitting room. I see the bed, the sitting room?"

Landlady: "On the bed."

* * *

Conceit

SHE: "Is that actor a conceited fe

He: "Conceited! Why every time clap of thunder he goes to the w bows."

* * *

Fifteenth

ETHEL: "Kate doesn't appear to very good running in the matrimoni

Mabel: "I don't know about that. her fifteenth lap."

* * *

Dull

BARBER: "What's the matter? Isn't takin' hold?"

Victim: "It's taking hold all righ isn't letting go again."

* * *

Worse

MISTRESS: "Good gracious, Annie, this mess in the oven?"

Raw Maid: "I dropped the candle water, ma'am, so I put them in the dry."

* * *

Instrumental

THE dentist hummed a popular tu he attended to his patient, and the la denly showed signs of restlessness.

"Don't you like my singing?," as dentist.

"I like your singing," said the pati I don't like your instrumental accompa

* * *

Cutlery

"MY brother was so greatly impre my wife's cooking when he dined with the next day he sent her a carving s

"She must have been pleased to get testimonial?"

"Not at all, the set consisted of three and a mallet."

* * *

Record

"YES, I've seen a few bad crop years time, too. One year our string beans poor that the crop didn't even pay string."

Silas—"That's nothing, Hi. In 1914 ou crop was so bad that my old dad, who very poor appetite, ate up fourteen a corn at a single meal."

* * *

Blinka

"WELL," I said, "now that we have Mr. with us, perhaps we shall really begin to something about this murder."

"Oh, rather," agreed Fossit, "oh, rathe of course. I say, old man——" he turn the Chief. "——I'm really frightfully so bit you when you sat on my face."

"Don't mention, old man," said the "Say no more, Might happen to anyone

"It was purely instinctive, old man, Fossit.

"Oh, absolutely, old man," said the "Would have done the same in your plac

"Then we'll say no more, eh?"

"Not another word."

They shook hands, and coughed loud conceal their feelings.

"About this murder?" I ventured agai you want the baroness and I to help, I do you might tell us at least who was murde

"Oh, that's easy," laughed Fossit, "wh was!"

—Showman in the "Daily Her

THE WEATHER

Temperature near Holy Trinity Cathe Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min. 22.5	Max.
Same date, 1938	Min. 30.0	Max.

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min. 23.0	Max.
Same date, 1938	Min. 28.2	Max.

Siccawei's Report

State on the morning of the 5th:—Sibe anticyclone spreading over China and Ko Strong monsoon along the China Coast. Clo and colder weather in China.

State on the morning of the 6th:—Cloudy cold weather. North-north-westerly wind. I and falling pressure.

Probabilities, 4.30 p.m. yesterday:—Clo and cold weather with south-westerly to no westerly winds around Shantung, threate snow with north-westerly to north-east winds over our regions. Overcast with rai places and regular monsoon over the Eas Sea and Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

To MRS. BURTON SAYER'S WORK PARTY

Miss E. Blake	$
A. P. Bungey	$
Mrs. C. E. Harber	$
Mr. and Mrs. W. Smith	$
Mrs. Burton Says	$
Mr. and Mrs. C. S. Peacock	$
Mr. and Mrs. T. W. Fulstow	$
Mrs. L. MacKenzie	$
Mrs. E. W. Fanthorpe	$
Mrs. W. P. Marshall	$
Mrs. Howard-Vyse	$
Mrs. M. St. J. Walsh	$

To THE JEWISH REFUGEE FUND

S. I. P.	$

To THE ROYAL SOCIETY OF ST. GEORGE

In memory of Mrs. A. Wheen:—

Mr. and Mrs. O. C. Kench	$

U.S. Support Stiffens Britain's Stand

Mr. Chamberlain's Hand Strengthened by Firm American Lead Against Dictatorships ; Economic Pressure Against Japan Envisaged

London, Jan. 5.

THE question of economic reprisals against Japan as the sole means of exerting pressure upon the Japanese and obtaining better treatment for British interests in China, was discussed this morning by Mr. Neville Chamberlain, the Prime Minister, and Sir John Simon, Chancellor of the Exchequer, Havas learned today. Conversations at No. 10 Downing Street were preparatory to Mr. Chamberlain's visit to Rome. Far Eastern experts envisaged the imposition of import duty upon Japanese products and goods entering the colonial possessions of the British Empire. They also saw possibilities of severe quotas being instituted.

Sir John was said to regard unfavourably the execution of such measures, but it was nevertheless asserted that Britain's final decision will depend to a great extent upon the attitude adopted by the United States. Informed politicians appeared convinced that the British Government would take energetic measures if assured that Washington would take "similar if not identical measures."

At any rate, Britain will seriously increase export credits guarantees in favour of China, they stated. Practically the whole of the £500,000 credits already granted China will be absorbed by deliveries of trucks and repair materials destined to be utilized on the new Mandalay-Yunnanfu road. The projected construction of a railway will require new, much more considerable credits, it was pointed out.

The British Government are likely to wait for Washington's decision on U.S. neutrality legislation before contacting the United States on the question of common economic pressure upon Japan, politicians declared. Advocates of the "counter-offensive" policy as the sole means of protecting British interests in China are now gaining ground, they added.

No Mediation in Rome

Dealing with the Rome parleys, it was understood that both Mr. Chamberlain and Lord Halifax agreed to refrain from any mediatory action between Italy and France, but did decide to exert pressure upon Signor Benito Mussolini to obtain the withdrawal of Italian volunteers in Spain. The British Prime Minister would also reject any compromise in Spain that might benefit Nationalist Spain's allies, politicians said.

Finally, dealing with the Reich, it was stated that the Premier is now considering giving up all schemes of decreasing present trade competition between Britain and Germany.

Lord Halifax today received the German Ambassador, Dr. Herbert von Diercksen, who is understood to have asked information on Britain's stand on the eve of the Rome conversations, and the state of Anglo-German relations as a whole. At present, politicians declared, relations have reached a deadlock—as evidenced by the postponement of the visit to the Reich that was to have been made by a delegation of the British Federation of Industries. Importance is attached to the postponement of this visit because the delegation was to study means of increasing Anglo-German trade exchanges.

Firmer Stand Against Berlin

No great results are expected from the visit to Germany being paid by Mr. Montagu Norman, Governor of the Bank of England. Mr. Norman left for Berlin yesterday without informing the Government of his intentions, and the authorities learned of his trip only through the press. They did not approve of his trip, it was stated.

Close observers of the general Anglo-German situation stated today that Mr. Chamberlain is determined to assume a firmer attitude towards dictators since President Roosevelt severely criticized them in his message to Congress yesterday.

President Roosevelt's address made a deep impression here, as shown by Mr. Chamberlain's special statement issued from No. 10 Downing Street, it was pointed out.

Informed quarters predicted this evening that Britain is now likely to stiffen its attitude in the Far East, towards Japan; in the Franco-Italian dispute, towards Italy; and towards Germany in Anglo-German relations. —Havas.

Paris Press Comment

Paris, Jan. 6.

The belief that if Italy were to show bad faith, Mr. Neville Chamberlain, British Prime Minister, would show himself to be sterner than Mr. Anthony Eden, former British Foreign Secretary, is expressed in "Le Figaro" today in discussing Mr. Chamberlain's visit to Rome.

Describing him as a man without illusions and as religiously loyal, the paper says Mr. Chamberlain will go a long way to appease Italy, but, in the event of any failure on Italy's part to keep her word, he will feel obliged, by the pressure of British and American public opinion, to take a firm stand.—Reuter.

U.S. Neutrality Stand Changed

President's Speech Brings Support for Anti-Japan Moves

Washington, Jan. 5.

Senator Gerald P. Nye, Republican of North Dakota and one of the authors of the Neutrality Act, told Havas today that he would shortly present a Bill to Congress demanding repeal of the U.S. embargo on arms for Spain.

He added that he received considerable support for this project during the Congressional recess late last year. He presented the Bill during the last session, but the matter did not come up before either the Senate and House.

Congressmen have received many letters from their constituents voicing approval of the President's newly-announced attitude. The Foreign Relations Committees of both the Senate and the House have also received voluminous correspondence upon the question of neutrality. Most of these correspondents demanded repeal of the embargo on U. S. arms for Republican Spain, and adoption of a law permitting the stoppage of arms exports to Japan while authorizing aid to China.

Furthermore, five national organizations, including the Committee of aid for Spanish Democracy, have written to President Roosevelt demanding that he lead a movement for repeal of the embargo on arms destined for Republican Spain only. In presenting this demand, the organizations put forward a report compiled by the Institute of Public Opinion, which recently carried out a canvass of opinion throughout the U. S. and found that 76 per cent. of the American people favoured the Republicans. —Havas.

Japan Sanction Opposed

Washington, Jan. 5.

Any attempt by the United States to use its economic power against Japan in the Far East as an aggressor nation would be "totally inconsistent" with the American "good neighbour" policy in Latin America, Senator Robert Reynolds, Democrat of North Carolina and member of the powerful Senate Foreign Relations Committee, said today.

Senator Reynolds said any attempt to punish aggressor nations with economic or financial sanctions would involve the United States in possible wars with Italy, Germany and Japan. Strictly speaking, he said, such action also might involve the United States in war with the Soviet Union "since Russia is an aggressor nation in seeking to expand her political philosophy throughout the world."

Japan's "Equal Right"

Japan is seeking to establish an inviolable Far Eastern empire similar in many respects to the Western Hemisphere "stronghold of Democracy," he said.

"It would seem to some impartial observers," Senator Reynolds said, "that Japan has an equal right to seek to establish her influence there if the United States intends to move against aggressor nations in whatever section of the world fundamental American policy is violated."

Senator Reynolds praised the Pan-American movement and approved rearmament to make the Western Hemisphere impregnable against foreign invasion.

"We walk on thin ice, however, when we lend China $25,000,000 to carry on its conflict with Japan when we have given notice to the world that we would fight to defend the Western Hemisphere against outside non-American influence and encroachment," he said. "That is blowing hot with one breath and cold with another. We have to be more consistent."—United Press.

Senator Clark's View

Washington, Jan. 5.

Senator Bennett C. Clark, Democrat of Missouri, predicted today that Congress would prevent President Roosevelt from undertaking any economic reprisals against aggressors because such action would constitute an "act of war to which I am vigourously opposed unless we are prepared to go to war."

In support of such a policy, he recalled that economic reprisals were "tried against Italy during the Ethiopian invasion whereupon Signor Benito Mussolini announced he considered it an act of war. You can't get away with that kind of business unless you are prepared to get out your battleships and troops to defend it."—United Press.

Mooney's Release Expected Today

San Quentin, Cal., Jan. 6.

Everything points to the liberation tomorrow of Tom Mooney, who has spent more than 21 years in prison protesting his innocence of participation in the bombing of a Preparedness Day parade in San Francisco in July, 1916, in which 10 persons were killed and 40 wounded. His wife, Mrs. Rena Mooney, told reporters today "I will go and fetch him at Sacramento and bring him right home."—Reuter.

Banks Asked to Avoid Sterling Speculations

Heavy Loss of Gold Stock Results From Flight of Capital

London, Jan. 6.

In connection with the recent heavy speculation in sterling, Reuter learns from reliable sources that all banks and bullion firms have been asked by the Treasury to refrain from aiding speculation against sterling, either by means of loans against gold or by speculation in gold or foreign exchange.

All banks operating in countries adhering to the Tripartite Agreement, it is further understood, have received a similar request.

Weakness of "Gilt-Edgeds"

The persistent weakness of British Government securities, which yesterday registered further sharp declines, provided the principal topic for discussion in City circles.

Leading jobbers and dealers of British gilt-edged securities, it was pointed out, have been bearish for some weeks on the theory that the level prevailing prior to the present decline was too high to render successful further Government borrowings for armament purposes.

Moreover, in view of the weakness of sterling, the public at large were not investing their savings in British gilt-edged issues to the same extent as before. Consequently, with buyers almost absent, offerings caused disproportionate recessions.

Selling emanates firstly from British holders, in preparation for income-tax payments, and, secondly, from foreign investors who continue to repatriate their London funds. The suggestion contained in the "Financial News," that the Exchange Equalization Account should come to the aid of British gilt-edged securities by investing surplus funds therein, was received in a reserved manner.—Reuter.

New York Hears Request

New York, Jan. 5.

American banks have been notified of the British request but it was believed they would not follow the Bank of England's ruling unless instructed to do so by the Federal Reserve Board.

Sterling in the past week has depreciated about four cents, touching 4.63½ today. News of the alleged British drive against speculators encouraged brisk demand for sterling late this afternoon, boosting the rate to 4.64½, a cent above yesterday's close.—United Press.

Washington Sympathetic

Washington, Jan. 5.

The restrictions voluntarily imposed by British and French banks upon speculative deals in gold and foreign currencies were regarded here today as "legitimate measures admitted by the Tripartite Monetary Accord."

The United States Treasury is supporting the move decided upon in London and Paris, in conformity with the Tripartite Accord, but has not asked American banks to follow the example of British and French banks because U.S. laws guarantee them greater scope in their operations.

In New York, banking circles on Wall Street declared the Anglo-French restrictions were only part of the measures taken to support the pound sterling, weakened by the recent exodus of capital from Great Britain. They added that not only foreign-owned sums, but even a portion of British capital, emigrated to other nations, including the United States, "after the failure of Mr. Neville Chamberlain's policy of appeasement." These exports of capital provoked a depreciation of the pound sterling, which was further weakened in comparison to the U.S. dollar because of British commercial needs.—Havas.

Big Loss of Gold Stocks

London, Jan. 5.

Statistics published here last Friday revealed a decrease of £145,000,000 in the gold stocks of the British Equalization Fund and the Bank of England between March and the end of September 1938. This caused some anxiety in London financial quarters, which were convinced that important exports of gold were continued even after September. These exports were attributed to the repatriation of capital belonging to other Countries, capital which previously sought shelter in Britain.

Nervousness of the foreign exchange market today was clearly indicated by the shaky trend of quotations, which official organizations sought to smooth out.—Havas.

New Grand Duke of Luxemburg

Luxemburg, Jan. 6.

Johann of Luxemburg, hereditary prince and successor to the throne of Luxemburg, yesterday was proclaimed of age on his eighteenth birthday and attained the titles of Grand Duke of Luxemburg, Hereditary Prince of Nassau and Prince of Bourbon-Parma. Trans-Ocean.

Downing Street Praise For U.S. Stand

Liberal Sentiments Expressed Welcomed in London

London, Jan. 6.

A statement issued from No. 10 Downing Street, yesterday, with regard to President Roosevelt's message to Congress, declares:

"Nobody who is charged with the heavy responsibilities of Government could fail to be impressed by the solemn words with which the President greeted the elected representatives of the American people.

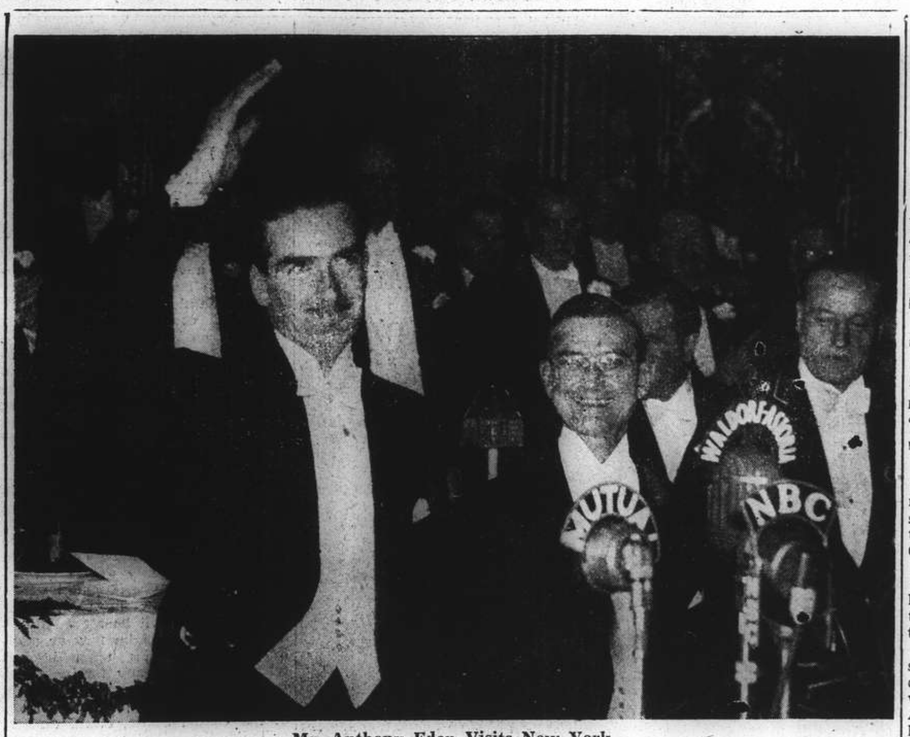
"In these islands, where there is so clear a realization that only through freedom and peace can we hope to maintain and develop for ourselves, and those that come after us, the benefits for which we laboured for generations, the sentiments expressed by the President will be welcomed as yet another indication of the vital role of American democracy in world affairs, and its devotion to the ideal of an ordered human progress."—Reuter.

German Circles Annoyed

Berlin, Jan. 6.

While German diplomatic circles are annoyed at President Roosevelt's speech, it is understood here, nothing in the nature of an official protest is

(Continued on page 6)



Mr. Anthony Eden Visits New York

Mr. Anthony Eden, former British Foreign Secretary, whose return to the Cabinet is often mentioned, photographed in New York where he arrived to deliver his speech on democracy at the dinner of the National Association of Manufacturers at the Waldorf-Astoria. This was Mr. Eden's first visit to the United States.

Barcelona Air Raid Made Deliberately

Bombs Too Small for Other Than Killing People: Civilians Were Objectives, Commission Reports

London, Jan. 6.

"ALL the evidence in our possession indicates that the bombing of Barcelona on New Year's Eve was a deliberate attack on human life, with bombs designed for that purpose," declares a report issued by the British Commission investigating air bombardments in Spain, issued yesterday by the Foreign Office. The report adds that the attack was made at a moment when the streets might be expected to be more than usually crowded, in a part of the city where civilians deemed themselves immune.

The majority of bombs dropped, it is stated, were of small size, and were unsuitable for attacking buildings or shipping. Owing to the interval of eight minutes between the air raid alarm, and the fall of the first bomb, the report declares, the casualties amounted only to 44 dead and 66 seriously wounded, with 25 persons slightly injured.

The Commission carried out its investigation into the bombing by the request of the Spanish Republican Government.

The raid, it declares, was made by a formation which is believed to have consisted of five aircraft. The formation was first reported to be approaching Barcelona from a point well to the north of the city, and to be flying down the coast at a height of above 5,000 metres. The aircraft approached Barcelona on a course roughly parallel to the coast, and, after traversing the centre of the city, flew away southwards.

The volume of evidence, the Commission reports, all points to the visibility being "exceptionally good." A bright moon was shining on the port bow of the formation, and the crews of the planes, when approaching the city, must have clearly seen the coastline, and the harbour.

No Counter Attacks Made

Neither searchlights, nor anti-aircraft fire, nor fighter aircraft interfered with the attackers as they came over Barcelona, the Commission declares. About 60 bombs fell across the centre of the city, at approximately 7 p.m., (Spanish Republican Time).

Regarding the results of the attack, the Commissioners state that the bombs fell generally in a straight line, parallel to the coast, across the centre of the city, and at a mean distance of two kilometres from the water-front.

The distance from the point where the first bomb exploded, and the point where the last bomb exploded was approximately 3,200 metres.

"The attack," the Commission's report goes on to declare, "took place on a fine moonlight Saturday evening, which was also New Year's Eve.

"At such a time, the main thoroughfares in that part of the city, which had been immune from attack since March, would be unusually crowded. The majority of bombs dropped were small in size and of a type unsuitable for attacking buildings or shipping—but designed primarily for use against personnel. Material damage was, in consequence slight."

The Commissioners make a point of the fact that, but for the interval between the sounding of the alarm and the appearance of the planes, the casualties would have been much heavier.

Deliberate Attack

The Commission records that as usual, "it has had no opportunity of examining Nationalist intelligence reports on Barcelona, or orders issued to pilots, or pilots' reports on the raid.

"In this connection," the Commission points out, "the Commissioners add that they would welcome such an opportunity, because all the evidence in their possession indicates that it was a deliberate attack on human life, with bombs designed for that purpose, and at a moment when the streets might be expected to be more than usually crowded in that part of the city where civilians, since March, 1938, deemed themselves to be immune."—Reuter.

Surrender Leaflets Repudiated

London, Paris, Washington Envoys Deny Knowledge of Peace Moves

Washington, Jan. 5.

The Chinese Embassy issued a statement here today denying Japanese reports from Shanghai that the Chinese Ambassadors in Washington, London and Paris had asked the Chinese Government to consider peace talks with Japan.

The Japanese reports were dropped in pamphlet form from Japanese planes flying over the foreign settlements of Shanghai yesterday.

The Chinese Embassy statement said the Japanese reports of alleged peace recommendations by the three Chinese ambassadors were a revelation of Japan's desperate straits after almost two years of war in China.

"This is another unscrupulous effort of Japanese propagandists to which Shanghai was exposed today," the Chinese Embassy statement said. "The Japanese planes flew over the city and dropped pamphlets which alleged among other things that the Chinese Ambassadors in Paris, London and Washington telegraphed the Government at Chungking urging acceptance of Mr. Wang Ching-wei's statement on Japan's peace proposals.

"This allegation is a pure fabrication. No such action has ever been taken. This false propaganda, reveals only too clearly of the desperate straits in which the Japanese find themselves."—United Press.

Dearth of Coffee In Germany

Berlin, Jan. 5.

Housewives throughout the Reich are complaining of an insufficient supply of coffee in Germany which has resulted in a ration of one quarter of a pound per purchase. Some have started hoarding for fear the supply will die out altogether.

The shortage results from the order by the Coffee Office in Hamburg limiting wholesalers' stocks to two months average sales, and decreeing a minimum of a month's supply for delivery of fresh coffee.—Havas.

Plans for Evacuating Children from Cities in England Outlined

Local Authorities to Co-operate in Extensive Emergency Measures; Schools to Move En Bloc

London, Jan. 6.

As a first step in formulating plans for evacuating 2,000,000 to 3,000,000 children from the big cities in the event of an emergency, the Minister of Health (Mr. Walter Elliot), has circularized the local authorities, requesting them to co-operate with the Government in taking an immediate census of the available accommodation.

This census is needed for billeting purposes, which, it is hoped, will be completed by the end of February. It is estimated that there are 1,000,000 children in the Administrative County of London alone.

It is considered that the provision of camps would be impracticable. The necessary accommodation could best be found in existing occupied and empty houses, on the lines of the emergency scheme formulated during October's crisis.

This scheme operates on the basis of one person to every habitable room, the Government paying householders up to half a guinea weekly, according to the accommodation provided.

While no children will be moved in the event of emergency unless their parents so desire, it is contemplated that school-children will be moved school by school with their teachers, so that their education may be continued in the reception areas.

The circular emphasizes that information supplied by householders for the purpose of the census will be entirely voluntary, objections being noted for consideration.

It is hoped that, in the event of an emergency, house-holders will voluntarily accept children for billeting, but it is pointed out that those who do not accommodate children may be required to take other persons. Steps will also be taken to prevent any profiteering in rooms.—Reuter.

Ex-Dancer Spy Convict Attempts Suicide

Geneva, Jan. 6.

The former well-known dancer, Mlle. Virginia Capt, nee Rota, who was incarcerated in the St. Antoine prison here on a spying charge, attempted to commit suicide today.

She was found in her cell with the veins of her left arm slashed with a piece of glass. She lost much blood. She was immediately rushed to the prison hospital where she is well on the way to recovery. She started a hunger strike some time ago but gave it up shortly after.—Havas.

Season's First Snow Falls During Night

Motor-car tops and little used side-walks in the central and western districts of Shanghai were covered with a thin white blanket of snow by 11.30 o'clock last night, although at about midnight it did not snow any more. With a heavy grey sky, however, it seemed possible at an early hour this morning, that Shanghai should wake up to a long-awaited wintery setting.

Italians in Tunis Make Protest

Provocation, Violence Alleged in Message to Duce and King of Italy

Rome, Jan. 5.

Official Stefani news agency today published a manifesto issued by Italian associations in Tunisia. This document affirmed the integrity of Italian rights in Tunisia and affirmed the association's loyalty to the Italian King and Signor Benito Mussolini. It protested against the "provocations and violence suffered during the past days despite the calm and discipline maintained by Italians."—Havas.

"Insult to Flag" Stressed

Rome, Jan. 6.

Great prominence is given by the Press to the alleged insult to the Italian flag at Tunis on Tuesday.

"La Stampa," of Turin, describes the incident as criminal, and states that the French carried out acts of aggression in a country which was not juridically under their sovereignty. "The accounts grow long, but they will be paid down to the last penny, according to the demands of justice," the journal declares.

The incident occurred when Tunisian and French demonstrators broke the windows of an Italian tailor's shop in Tunis, and tore down the Italian flag flying outside.—Reuter.

German Press Backs Italy

Berlin, Jan. 5.

Abandoning their reserved and objective attitude towards M. Edouard Daladier's visit to North Africa, German newspapers today emphasized the Italian viewpoint in the Tunisian problem. Black headlines and appropriate commentaries marked the sudden change, and politicians believed that this new stand aims to show German support of Italy on the eve of Mr. Neville Chamberlain's trip to Rome.

The "Lokal Anzeiger" made a violent attack upon the attitude of the British and French press. It alleged "The demonstrations in Tunis were organized by the Jewish and Marxist population. All the manœuvres used to reject Italian claims will prove to no purpose. The more the Jews and Marxists excite Tunisia against the Italians, the stronger becomes Italy's position. Paris should think of this," the news organ concluded.—Havas.

London Impressed

London, Jan. 5.

The trip made to Tunisia and Corsica by M. Edouard Daladier, the French Premier, considerably impressed political circles here, both by the emphasis placed upon France's determination to withstand Italy's claims, and by the triumphant welcome extended the Premier by the native populations. It is considered that the trip and the manifestations lend even more weight to France's will to settle by herself all questions which may crop up with Italy.—Havas.

More Italian Colonists For Libya

Marshal Balbo Outlines Scheme for 1939

Rome, Jan. 6.

Following the settlement of 20,000 Italian colonists in Libya last year, it is planned to dispatch a further 20,000 this year, according to the "Giornale d'Italia."

The journal reports from Tripoli that Marshal Italo Balbo, the Governor of Libya, at a meeting of high Fascist officials, outlined a colonization programme for 1939, providing for the building of five new villages, six hamlets, and 2,000 farms, to be colonized from Italy.—Reuter.

Japan Constitution Upheld

New Premier, Baron Hiranuma, Pledges Respect For Parliament; Co-ordinated Outlook Wanted

Tokyo, Jan. 6.

HIS intention to pursue the policy adopted by the Japanese Imperial Conference on November 30 for adjusting Sino-Japanese relations, as well as his determination to pay full respect to the Constitution and to parliamentary government, were emphasized by the new Premier, Baron Hiranuma, in an interview granted to the press last night after the first meeting of his Cabinet.

Japan's policy in the China Incident, which had been formulated by the Konoye Cabinet and approved by the Emperor, must be followed, he declared, and all measures initiated in accordance with that policy must be executed. Baron Hiranuma said he would maintain Prince Konoye's system of having conferences of the first "key" Ministers and of the China Affairs Board, and would also maintain the system of Cabinet counsellors.

Asked about his attitude towards the political parties, the new Premier pointed out that there was constitutional government in Japan, and that he would not only respect the Constitution but Parliament as well.

He had, he said, no intention to disregard the political parties, nor had he any wish to organize a single totalitarian party or to enforce national reorganization.

Replying to further questions, he said that political education must be consummated to ensure sound development of the political parties. All selfish interests would disappear, he contended, if the interests of the Imperial Family and of the State would be uppermost in the minds of the people. All education—school, social and political—must be guided on these lines.

Konoye Budget Unchanged

Baron Hiranuma intimated that the ordinary budget for 1939-40, as compiled by the Konoye Cabinet, would be adopted by his Government.

The continuity of Japan's financial policy, he went on, was evidenced by the assumption of the portfolio of finance by Mr. Sotaro Ishiwatari, who had assisted the outgoing Minister of Finance, Mr. Seihin Ikeda, as vice-Minister.

Asked about the appointment of Prince Konoye as Minister without portfolio, he pointed out that there were two precedents in Japanese history for the appointment of a minister without portfolio.

All members of the new Cabinet, including the former Premier, Prince Konoye, attended its second meeting, which was opened at 10.40 this morning.

Mr. Hachiro Arita, Minister for Foreign Affairs, explained to his colleagues the policy adopted by the Imperial Conference on November 30 for readjusting the relations between Japan and China.—Reuter.

Cabinet Example of Frugality

All the new Cabinet members, including the Prime Minister, Baron Hiranuma, wore frock coats yesterday evening when their investiture took place at the Imperial Court. This was the first time that this form of dress had been used at an investiture since 1923, when the Yamamoto Cabinet was organized, the day after the great earthquake of September 1.

Following their investiture, members of the new Cabinet assembled at the official residence of the Prime Minister and toasted the occasion with rice wine, instead of champagne.

The average age of the new Cabinet is 57, three years older than that of the Konoye Cabinet.—Reuter.

More Arms Wanted

Tokyo, Jan. 6.

Acting swiftly to carry on state affairs with scarcely an interruption despite the most drastic governmental changes in eighteen months, the new Cabinet of Baron Kiichiro Hiranuma held its second meeting today to discuss fundamental policies for readjustment of Sino-Japanese relations.

It was decided that Cabinet meetings will be held every day because of the approaching session of the Diet and the congestion of government business connected with the China conflict.

The opinion prevails among the Cabinet members, Domei was informed, that measures should be carried out for a readjustment of the present armament supply system to increase the output of munitions factories and insure a steady flow of materials to the troops in China. The new Cabinet members also favour convening an Imperial national defence conference. Political observers are eagerly awaiting the first steps which the new Premier will take in putting these ideas into operation.—Domei.

"Birmingham Post" on Tokyo Changes

"New Cabinet Prepared To Back Every Bill"

London, Jan. 6.

Commenting today on the changes in the Japanese Government, the "Birmingham Post" declares: "Prince Konoye goes as Premier because he refused to take the responsibility for the consequences of militarist plans: Prince Konoye stays as a Minister without a portfolio because he is literally afraid to stand up to the militarists.

"The new Cabinet is prepared to back any and every bill, both at home and abroad, signed by soldiers and sailors. If Japan wins in China a totalitarian Japan is certain; if Japan fails, the reaction will produce a socialist, or perhaps even a communist, Japan. It is not a nice choice for the democracies of the world."—Reuter.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8 3/32d. U.S.$ 16 11/16c.

LONDON METALS AND N.Y. CROSS RATE

London, Jan. 6.

The "spot" silver price declined by 1/8d., while "forward" advanced 1/8d. from yesterday's levels.

	Jan. 5	Jan. 6
London spot	20 5/8d.	20 1/2d.
" forward	19 13/16d.	20 1/16d.
" gold	150/1d.	149/-d.

London/New York:

One pound	U.S.$4.6418	$4.6468
One U.S. dollar	51.704d.	51.648d.

—Reuter.

Japanese Attempt On Yellow River

Five Columns Launch Drive Westwards; Chinese Guns Open Heavy Barrage

Chungking, Jan. 6.

The Japanese forces in Shansi, according to Chinese military dispatches received here, crossed the Fen River early in December, in an attempt to push westwards, but operations were halted because of heavy snowfall.

On Christmas Day, however, the Japanese, in five columns, launched a simultaneous push westward towards the Yellow River. The first column, with Fenyang and Hsiaoyi as its bases, pushed towards the south-west, one detachment attacking Shihlou and another Shihsien, the reports stated.

The vanguards of this column, appearing in the vicinity of Sinkwan, crossed from the east bank of the Yellow River, at a point where the Wuting and Tali Rivers, in Shensi, flow into the Yellow River. The second Japanese column, with Linfeng as its base, pushed to the north-west, via Heilungkwan, towards Puhsien and Taling.

The third column, with Singling, south-west of Linfeng, as a base, pushed westwards, then turned north to join the second column at Heilungkwan.

The fourth column, with Houma, Chuwu and Sinchiang as its base, pushed towards the north-west and occupied Sanchuan and Chuanchang.

Chinese Counter-Attack

At present, however, the dispatches said, this column was being engaged by two Chinese detachments, one of which was attacking the Japanese from the north, via Kukou, while the other was attacking from the south, via Chiwanshan.

The fifth Japanese column, with Hotsin, at the north of the confluence of the Fen and Yellow Rivers, as its base, pushed towards the north-west in the direction of Yumen, where, however, they were reported to have been repulsed by the Chinese.

The Japanese then turned towards the north, one detachment attacking Siaochuanwo and another attacking Hsiangning, in an attempt to join forces with the second column, which had pushed westwards from Linfeng towards Taling.

The dispatches concluded that Chinese artillery on the west bank of the Yellow River was heavily shelling the opposite bank, in the vicinity of Wonchen, and was resisting Japanese attempts to cross the River at that point.—Reuter.

New Landing in South

Chungking, Jan. 6.

The resumption of the Japanese military initiative in North and South China is reported in a communiqué issued here today. In South China on the island of Weichow, south of Pakhoi, 300 Japanese soldiers were landed by a ship anchored off the island station. In Chinese military circles no great importance is attached to this landing since, the Chinese declare, it will not bring about any change in the general situation in South China.

In the neighbourhood of Hokow, the Japanese attempted to cross the West River, but were prevented from doing so, according to Chinese reports, by heavy artillery fire. In violent fighting around Tsengshen Chinese troops succeeded in encircling the Japanese within the city and in cutting off all their communications with the outside world, reports reaching here claim. The Japanese garrison, it is added, is confining itself to defence against the Chinese attacks and is making no attempt to break through the besiegers.—Trans-Ocean.

Guerillas Scattered

Japanese naval forces operating along the Pearl River in South China assisted army detachments in scattering Chinese troops along the Shawan channel, about 25 kilometres south of Canton, the headquarters of the Japanese China Sea Fleet announced in a communique yesterday afternoon.

Naval landing parties, acting in close co-operation with Army detachments, on Wednesday engaged in mopping-up operations against Chinese stragglers in the same area and 'almost annihilated" them, the statement said.

Several large Chinese military junks in the vicinity of the mouth of the Shawan Channel were demolished, the communique stated.

Neutrality of Belgium "Endangered"

German Press Report on Gold Shipments

Berlin, Jan. 6.

The suggestion that Belgian neutrality is being endangered by the shipment of her gold to England is made today by the "Voelkischer Beobachter."

Quoting reports from Brussels that by March last year £62,000,000 worth of gold had been transported from Belgium to England, the paper says: "As a guarantor of the independence of Belgium, Germany cannot remain disinterested on this question.

"Belgium has thus created a new situation in which, in the event of war, she may be forced to be very one-sided in the execution of her promised neutrality. In the event of an Anglo-French violation of her neutrality, she will have to weigh her interests, reckoning on the confiscation of her gold. Such defects," the paper concludes, "must be eliminated."—Reuter.

Detectives Seize A Second Pistol

Weapon Had Been Taken From Constable in Raid By Desperadoes

Another pistol which had been stolen from a Settlement policeman was recovered by Headquarters detectives in a Yu Yuen Road house on Thursday night, it was learned yesterday. The weapon, an automatic of .38 calibre, was loaded with seven cartridges as when it was seized from a Chinese constable during an attack on the police by bandits in Brenan Road a few weeks ago.

Two Chinese constables lost their pistols in that attack. One pistol already was recovered from a creek in West Fah Wah Village after a raid and shooting affray on Wednesday.

The six men and three women who were arrested in the raid, retained by the Japanese Gendarmerie and then handed over to the Settlement Police on Thursday afternoon, were questioned again yesterday. They will remain in Police custody for about a week, after which they are to be handed back to the Japanese.

Some of the foreign victims of the Columbia Road hold-up of December 28 yesterday saw members of the arrested gang with a view to identify them if possible.

Altogether 13 men and women, said to belong to the same daring organization, are now in custody. In addition, detectives of the Chengtu Road Station and members of the Reserve Unit arrested seven men in the Settlement and two at Zau Ka Doo on Thursday afternoon.

Two More Robberies

Within an hour yesterday morning, two robberies were committed in the Settlement, both in the Gordon Road Police District. At 9.30 o'clock a gang of eight men, with one pistol, entered the Yah Dah Iron Works, 21 Changping Road, and stole $450 and three overcoats after threatening the staff. The robbers escaped, and no shots were fired.

At 10 o'clock another gang of eight, armed with four pistols, looted a Chinese dwelling-house in Lane 617 Ferry Road. They took various property, to the total value of $400, and decamped. No shots were fired by this gang either.

U-Boat Bases Now On Spain Coast

Basque Government Makes Allegations In London Report

London, Jan. 5.

"There is now proof that the Germans have established submarine bases along the Atlantic coast of Spain at Pasajes, Bilbao and Vigo," a communique issued here by the delegation of the Basque Government announced today.

"Germany is also in control of ports in the Canary islands for submarine bases in these ports command the Atlantic routes to Central and South America," the communique added.

"Recently, Germans have been buying iron ore mines at Bilbao. The Ollarean mines, for instance, have been acquired by Krupp, and the Germans have also acquired other mines near San Sebastian in Lesca.

"The air service from Vittoria to Spanish Morocco has just been started, the name of the company being The Iberia S. A. and the controlling director being a certain Lindemberg.

"Herr Walther Funk, German Minister of Economy, has formed a special section in his department for the protection of German interests in the Basque country," the communique concluded.—Havas.

Drug Ring in U.S. May Be Smashed

Gun Battle Climaxes Seizure of Vital Big Supply of Opium

Washington, Jan. 5.

One policeman was wounded in a furious gun battle which climaxed in the seizure of a huge shipment of opium said to be valued at U.S.$100,000, police reports revealed today.

Federal and New York police collaborated in seizing the large shipment of opium. They predicted that their haul would have a disastrous effect on drug rings operating throughout the United States. They believed that the seizure would cripple the operations to a great extent and might lead to clues resulting in the breaking up of a large international drug running combine.

The origin of the opium was not specified, although it was reported that the drug was shipped from the Orient.—United Press.

Italian Ship Involved

New York, Jan. 6.

A water-front gun battle in the harbour here today resulted in the arrest of six drug traffickers and the wounding of a policeman. Three Brooklyn men and three men from an Italian freighter were arrested. A total of 250 lb. of opium, valued at £10,000, was confiscated.—Reuter.

Kidnapped Official To Be Returned

French Consul Negotiates Release of Japanese

Hanoi, Jan. 6.

Mr. Shusaku Shiomi, Chancellor of the Japanese Consulate here, who was abducted by thirty armed Chinese soldiers in French territory near the French Indo-China border on December 29, will be turned over to the French Colonial authorities shortly, it was learned here today.

The French Consul stationed in Liuchow negotiated for the release of the Japanese official. Despite the expostulations of the French Consul, who happened to be passing by the scene of the kidnapping when it occurred, Mr. Shiomi was taken into Chinese territory where he was placed in the custody of Chinese military officials.—Domei.

British Papers Seized In Germany

Berlin, Jan. 6.

Many British newspapers, including "The Times," were seized upon their arrival on German soil this morning. The motives for the seizure have not yet been revealed.—Havas.

U.S. Support Stiffens Britain's Stand

(Continued from page 5)

expected to be made though Herr Hitler may reply to President Roosevelt in a speech he will deliver if the Reichstag meets on January 30.

Rupture of diplomatic relations between the Reich and America is still regarded as out of the question. It is alleged here that America "undeniably began the quarrel, by interfering with something that was none of her business, and Germany is merely defending herself."

A fresh outburst against President Roosevelt and abandonment of the reserve previously noticeable in its treatment of the tour of the French Premier, M. Edouard Daladier, features comment in the German press.

Some headlines are: "German Women and Children to Starve to Death," and "Pittman for starving out Dictatorships."

Dr. Karl Megerle, of the "Boersen Zeitung," puts forward the suggestion that President Roosevelt is deliberately provoking war with the intention of weakening Great Britain and thereby obtaining part of the British Empire for the United States.—Reuter.

Wilhelmstrasse View

Berlin, Jan. 6.

The semi-official "Diplomatic and Political Correspondence" today denounced President Roosevelt's challenge as "destructive." The Foreign Office organ said that President Roosevelt was under the influence of warmongers. "It can hardly be maintained," it says, "that such aims and methods as contained in President Roosevelt's speech correspond to what Europeans call peaceful."—United Press.

New Trial for Tammany Leader

New York, Jan. 6.

The new trial of James J. Hines, the Tammany leader who was indicted for furnishing political protection to a gang of "numbers" racketeers, will be opened on Monday.—Reuter.

British Major Killed In Ranpur

London, Jan. 6.

The British political agent in Orissa, Major Reginald Louis Bazalgette, was killed by Indians during sanguinary riots at Ranpur last night, according to reports received here today.—Trans-Ocean.

THE STAGE

"The Divorced Wife"

Karel Van Lussevigi, Chamberlain ..... G. Koudinoff
Yana, his wife ..... S. Zorich
Peter Bakeiskeil, gen. manager of Wagons-Lits ..... S. Tomsky
Gonda Van-der-Loo, President of the League of Free Love ..Z. Bitner
Luke Van-der-Poupen, President of the Court ..... L. Rosen
Cornelius Skrop, Conductor of Wagons-Lits ..... V. Valin
Prosecutor ..... A. Shoumsky
Willy Kraivefitt, fisherman V. Mouravieff
Marta, his wife ..... G. Lubimova
Prof. Tonger, expert ..... D. Sablinsky
Prof. Vizum, expert ..... A. Vassilieff
Usher ..... B. Bodrostin
Attorney-at-Law ..... S. Uraloff
Producer B. Seroff

Lack of authentic detail and errors of dress have spoilt many productions during recent years, and although the Russian Light Opera Company's opening performance of "The Divorced Wife" at the Lyceum Theatre on Thursday, was as enjoyable from an amusement point of view as former efforts, a little more care might have been taken over the costumes worn by the principals, especially in the last act. Here was depicted, in excellent scenery, a market place in a little town in Holland The time of the year was summer, or at least so it appeared, for the trees were heavily laden with green leaves and the stage lighting suggested bright sunlight. When the principals entered, however, the effect was ludicrous for such was the ill-assortment of costumes that banality was introduced for the first time, and the act was spoilt. Here were the principal female members of the cast clad in sleeveless summer dresses, two of the older male members wearing overcoats—one with a muffler—and two young men one of whom wore the correct European summer dress—light grey suit and straw hat—and the other who did not—white tropical suit with sun helmet. In Holland of all places! It is to be hoped that these discrepancies will be remedied during the next performance. While the rest of the scenes were almost perfect much of the singing was marred by the accompaniment of the orchestra which brought forth no little comment in the lobbies during intervals.

Mr. G. Koudinoff, who played the principal role, added further laurels to his already well-established reputation in Shanghai and his fine voice earned for him the plaudits of the first-night audience, including one encore in the second act. Miss Z. Zorich deserved all praise for her portrayal of the leading feminine role—a portrayal that was light and breezy throughout—while Miss Z. Bitner as Gonda Van-der-Loo, President of the League of Free Love, certainly interpreted her part in an authentic style. Her songs, too, were as delightfully executed as in previous performances. Always a popular favourite, Mr. V. Valin played the part of Cornelius Skrop, conductor of Wagon-Lits, in his usual inimitable style. There is little doubt that he heads the city's list of comedians. Others, whose portrayals were worthy of mention were Mr. S. Tomsky and Mr. L. Rosen. Two delightful ballet scenes directed by Mr. B. Seroff, "Tango Magnolia" and "Dutch Dance," were well-executed by the balletmaster and Miss O. Manjeley with the ballet ensemble. On the whole the production was entertaining, but not perfect.—R.S.

Unusual Visitors to Shanghai

Prince Hussein of Yemen, left, photographed on Thursday as he arrived in Shanghai by plane from Japan. Prince Hussein, who passed through Shanghai last May, travelled to Japan to open a new Mohammedan mosque.

Wang Peace Move Dubbed Absurd

General Li Tsung-jen on Recent Declaration; New Statement Expected

Chungking, Jan. 6.

The expulsion of Mr. Wang Ching-wei from the Kuomintang is the appropriate retort to his absurd peace proposal, which is detrimental to the vital interests of the Party and the state, General Li Tsung-jen, the famous Kwangsi leader, said when interviewed somewhere in northern Hupeh.

General Li said that he had recently had an interview with General Chiang Kai-shek, President of the Military Affairs Commission and General Executive of the Kuomintang.

In the course of the conversation, General Li said, the Generalissimo reiterated his unwavering determination to continue the resistance against the Japanese invasion and expressed his firm confidence in China's ultimate victory.

The Generalissimo's convictions, General Li added, are shared by all responsible commanders and officials of the Government, as well as the people.

In conclusion, General Li indicated that, in order to facilitate the campaign of prolonged resistance, the Central authorities have adopted suitable measures for the training of reservists for the regular armies and for guerilla warfare.—Kuo Min.

New Statement Expected

Hongkong, Jan. 6.

It is learnt that Mr. Wang Ching-wei, expelled Deputy General Executive of the Kuomintang, will issue another statement tomorrow, to defend his recent proposal. Mr. Wang is still at Hanoi, in Indo-China, but his statement well be issued in Hongkong by one of his representatives.

In his new statement, it is understood, Mr. Wang will set forth several arguments to show that he is no traitor. He will launch a vigorous attack on the Chinese Communist Party, and argue that Communism is China's greatest menace.

Moreover, the statement will also allege that Mr. Chou En-lai, the Communist leader, some time ago requested the Kuomintang leaders to issue a public statement declaring that the San Min Chu-I (Three People's principles) are principles of Communism.

Mr. Wang's statement will also allege that the Chinese Communist Party also urged the Government to take over all bank deposits.—Kuo Min.

U.S. Navy Split Into Two Units

Atlantic Squadron to Be Permanent, States White House Order

Washington, Jan. 5.

President Roosevelt acted today when he backed up his warning to Europe's dictators sounded in Congress by officially proclaiming a permanent Atlantic Ocean defence squadron of 35 warships.

For the first time in years, the United States Fleet will be divided into two sections—Atlantic and Pacific Units. Each will be charged with definite areas to guard against any possible encroachment of American waters.

The new squadron includes four battleships, eight first class cruisers, eight of the newest type destroyers, fifteen old type destroyers and an unrevealed number of submarines and planes.

High Administration officials indicated this was only the nucleus of a larger squadron to be established in the Atlantic Ocean in a year or so in connection with President Roosevelt's decision to make the United States the world's leading sea power.

More Warships Building

The US$2,000,000,000 national defence programme submitted to Congress by the President called for the early completion of more than 100 new warships now on their ways, and the construction of two additional battleships, two cruisers, eight destroyers, eight submarines, two seaplane tenders and one repair ship.

The proposed new battleships, it was reported in authoritative quarters, will be 45,000 tons each.

Government officials also believed that a large portion of the forthcoming defence appropriaton would be used for the construction of nearly 10,000 firstline fighting aeroplanes to be built within the next three or four years.—United Press.

New Arab Terrorist Gangs Formed

Rival to Those Supporting Mufti Reported

Jerusalem, Jan. 6.

Arab terrorist gangs, rivalling those supporting the Mufti, are said to have been formed by circles favouring the Mufti's opponent, Fakhri Bey Nasha Shibi, acting Leader of the Arab National Party.

These gangs are said to be operating in the area between Jerusalem and Hebron and cases of attack on people suspected of sympathising with the Mufti have been reported.—Reuter.

Two Killed in Paris Night Club Fire

Paris, Jan. 6.

A disastrous fire in a fashionable and well-known Montmartre night-club, the "Casanova," resulted in two guests being burnt to death and two others seriously injured. A short-circuiting of the electric decorations on a Christmas tree is believed to be the cause. Guests thought the flaming tree was an ingenous firework display until flames enveloped the surrounding draperies, when a panic-stricken rush for the exit was started. Fugitives reached the street with blackened faces and with half their clothes torn off.—Reuter.

All Chinese Must Hand Over Arms

Chinese individuals and public organizations having in their possession arms and ammunition must surrender these to the Kiangsu and Chekiang Second District Bandit Suppression Force's headquarters of the "Reformed Government" within three months, according to an order issued by Kung Kuo-liang, Commandant of the force, yesterday.

Kung threatened stern punishment of those found to have ignored his order. The scope of activities of this force extends to 10 districts on the Kiangsu-Chekiang border.

Traffic Restricted For Naval Review

Because of the naval review scheduled today persons not directly concerned with the review or not in possession of admittance tickets will be prohibited from entering the area south of the crossing of Kiangwan and Kwangchung Roads and north of the junction of Paoshing and North Szechuen Roads, during the period from 9.30 o'clock to 11 o'clock in the morning, according to a statement by a spokesman for the Japanese naval authorities yesterday evening.

Armed Thug at Jessfield Road Dwelling

In the first single man armed robbery to occur in the district since the enforcement of strict police vigilance, a thug armed with a pistol entered a Chinese residence at 1044 Jessfield Road at about 7.20 o'clock last night and made good his escape with $115 in cash.

No shots were fired and the police party from Bubbling Well Station, which arrived on the scene soon afterwards, was still investigating the case at an early hour this morning. The thug spoke the Kompo dialect.

Shipping Brokers Must Be Registered

Unless they are already registered with the Customs authorities, all shipping brokers with offices in the Shanghai area must be registered with the Consolidated Tax Bureau for Kiangsu, Anhwei and Chekiang, a Chinese report said yesterday. When this is done it will greatly facilitate the collection of consolidated taxes by the bureau agents, the report added.

THE Chinese defenders at Lushan Kuling, the famous summer resort, in a New Year message to the Central Army authorities, made a vow to defend their position to the last man, says a Nanchang Chinese report to the "Chinese American Daily News."

U.S. Trade Weapon Well Prepared

Presidential Powers Already Available for Retaliatory Actions

Washington, Jan. 5.

High Administration officials are studying a confidential report proposing two methods, available under existing statutes, by which President Roosevelt could impose economic sanctions on Japan and Germany. The report, drafted by Administrative legal experts, cites the Hawley-Smoot tariff act of 1930 and the Federal code, as amended in 1934, as laws by which the President could clamp down on trade with any nation in retaliation for "discriminatory practices."

Under section 338 of the Tariff Act, the report said: "The President has very broad powers and he is free to exercise them without the recommendation, consent or approval of any other agency of the government. The law provides that whenever the President finds that the public interest will be served thereby, he shall proclaim new or additional tariff duties upon imports from products of any foreign country which, according to his finding, discriminates against the commerce of the United States, either directly or indirectly.

Shipping Ban Included

"If after the issuance of such a proclamation the foreign country maintains or increases the discrimination, the President is authorized 'to issue a further proclamation directing that such products of said country or such articles imported in its vessels.....shall be excluded from importation into the United States."

Administration experts said that this provision enables the President to declare an embargo on goods from countries, such as Germany, which are not on the "most-favoured nation" list of the United States by virtue of discriminatory trade practices.

Germany has developed an extensive trade with Latin American countries, becoming the United States' chief competitor in the Latin American market through export subsidies, barter deals, and artifical exchange restrictions which, according to United States officials, constitute discriminatory trade practices.

The report also said that "under section 181 of the United States code the President is authorized to direct the exclusion of any or all articles from any foreign country whenever he is 'satisfied' that such country unjustly discriminates against the importation or sale of United States products."

"Inasmuch as the United States Government has already officially found that Germany discriminates against United States trade (for which reason German goods have been barred from receiving the benefits of duty reductions made under the reciprocal trade agreements act), the President could—if he deemed it in public interest—immediately invoke against Germany the provisions of the Tariff Act, of section 181 of the United States code or both," the memorandum said.

No Official "Findings" Yet Made

It also contended that these same provisions could be invoked against Japan, Manchoukuo, or China if the President were to "find" that any of these countries discriminated against the trade of the United States.

"Our government," the report said, "has not officially found that any of these countries in fact discriminates against American trade although our government has officially alleged that Japan has been responsible for discrimination against United States trade in Manchukuo and China (but not in Japan).

"On the basis of existing conditions, however, the President could no doubt satisfy himself that discrimination against American trade does exist in China and Manchoukuo."—United Press.

New Czech-Hungarian Border Incident

Prague, Jan. 6.

A serious incident occurred today near Mukacevo, where Czechoslovak and Hungarian troops exchanged shots. A military commission has been despatched to investigate the incident.—Reuter.

Palestine District Officer Escapes

Jerusalem, Jan. 6.

Mr. Edward Keith-Roach, District Commissioner of the Palestine Government, narrowly escaped injury last night, when two bombs were thrown over his garden wall.—Reuter.

A GRANT of $5,000 was voted by the Central Government on January 3 for the family of the late Mr. Chu Chao-peng, engineer-in-chief of the Tientsin Telephone Company, who was murdered recently, says a report to the "Chinese American Daily News."

TOGETHER AGAIN!
The stars of "The Great Ziegfeld" in another thrilling romance!
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LUISE RAINER
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The EMPEROR'S CANDLESTICKS
Robert YOUNG • Maureen O'SULLIVAN • Frank MORGAN • Henry Stephenson
A Metro-Goldwyn-Mayer picture
Coming Soon!

Fire Brigade Stands by At Hongkew Wharf

Members of the Shanghai Fire Brigade and several detectives were standing by at the Hongkew & Shanghai Wharf at a late hour last night, on a report that a fire had broken out on the wharf property. No fire could be found, however, but investigations led to the belief that terrorists had planned some move to destroy Japanese property which was believed to be stored on the wharf.

Tokyo Changes Do Not Impress

Washington Silent; Observers Awaiting Tangible Results

Washington, Jan. 5.

Official circles today declined to comment on the new Cabinet formed in Tokyo, but watched closely for signs whether Japan henceforth will show greater respect for United States treaty rights in the Far East.

Japan's alleged discrimination through monopolistic tendencies in Manchuria and China and the refusal in some cases to restore property to United States citizens were officially regarded as contradictions of Japan's "open door" pledges and Nine Power Treaty commitments.

President Roosevelt's message to Congress, in which he said that the United States could employ other and stronger means than mere words against aggressors, impressed observers as a renewed hint to Japan, although the President did not mention Japan specifically. Recent changes in the Japanese Government have not produced noticeable differences in Japan's foreign policy. Therefore, it was believed, officials hold only a slight hope of improvement in relations between the United States and Japan under the Premiership of Baron Kiichiro Hiranuma.

Officials here regard the shades of differences among the Japanese Governments as too slight materially to alter relations with the United States except each successive Premier tends to be more totalitarian in his policies.

If Japan continues her present policy or adopts a sterner attitude toward the United States, impartial official circles said, the United States will be inclined to retaliate.—United Press.

Berlin Pleased with New Tokyo Cabinet

Japan Seen as Making No Political Compromise

Berlin, Jan. 6.

German authorities appear to be extremely satisfied with the composition of the new Japanese Cabinet.

Baron Hiranuma, the new Premier, is regarded here as a statesman of great experience, while the continuation in office of Mr. Hachiro Arita, as Foreign Minister, who concluded with Germany and Italy the Anti-Comintern Pact, is similarly welcomed. No outstanding change in Japan's war policy is expected.

The "Deutsche Allgemeine Zeitung" writes that a quick settlement of the crisis was a necessity. The appointment of a new Minister of Finance, the journal goes on to state, was of special importance, as Japan was faced with difficult financial questions, arising out of the war in China.

The "Lokal-Anzeiger" maintains that the composition of the new Cabinet shows that Japan is making no compromise politically.—Reuter.

Big Funds to Fight Spying in U.S.

Budget Appropriation Gives $1,000,000 For Investigation Bureau

Washington, Jan. 6.

The 1940 fiscal budget sent to Congress by President Roosevelt yesterday included an extra $1,036,370 to finance anti-espionage campaigns in the United States.

Although the President did not specify that the sum was to go to anti-espionage work, the $1,000,000 increase in funds for the Federal Bureau of Investigation was generally attributed to the anti-spy drive already launched at the President's request.

The budget specifically requested, however, that funds for the Army Intelligence service be increased $35,550, with a similar increase for the Navy. Treasury Department officials estimated today that another $150,000 would be available for anti-spy activity by the Navy, Justice and Treasury departments.—United Press.

German Spies in Consulates

Washington, Jan. 6.

The accusation that German employees in American Consulates are accomplices in spying activities for the Reich was made here today by Senator William H. Smathers, Democrat of New Jersey, in a letter to Senator Key Pittman, Chairman of the Senate Foreign Relations Committee.

"American Consuls are certain that German employees make daily reports to the Gestapo on the activities of the Consulates," he added. He demanded that all employees in American Consulates in the Reich be American citizens.—Havas.

Boston Society's Allegation

Boston, Jan. 6.

The Massachussetts State Charity Commission has opened a investigation into the activities of the German Relief Society in Boston, to find out whether it is in financial relations with the Reich.

The investigation was decided upon following a statement made by the District Attorney for the State of New York accusing German travelling agencies of sending funds to Germany in exchange for "tourist marks" sold in the U.S.A. through this society.—Havas.

SMUGGLING of raw hides from the Chinese-controlled areas has been noted recently, says the "Sin Wan Pao." The Ministry of Economics has placed a band on the export of hides and orders for a strict embargo have been issued to the competent Chinese authorities and the Chinese Maritime Customs authorities.

Tribute Paid to Sir Robert Calder-Marshall

Commerce Chambers Maintain Close Contact

London, Jan. 6.

A warm tribute to Sir Robert Calder-Marshall, Chairman of the British Chamber of Commerce in Shanghai, for his energetic and able work in keeping British interests at home regularly informed of changes in the local situation, was paid today by Sir Kenneth Stewart, Chairman of the Far Eastern section of the Manchester Chamber of Commerce.

In reviewing the control acquired by the Japanese in China over every entrance and exit of commercial importance and every transport facility, Sir Kenneth Stewart said: "Of increasing concern is the position which will arise when the conflict ends.

"It has been the constant endeavour of your executive to support every effort in insisting upon the maintenance of British trading rights in China. A close-working contact, therefore, has been maintained with the China Liaison Committee in London, consisting of representatives of the China Association and the Chambers of Commerce in London, Bradford and Manchester.—Reuter.

Miss Talmadge Divorced: Third Time

Chicago, Jan. 6.

The film actress, Miss Constance Talmadge, has been granted a divorce from her husband, Mr. Townsend Netcher. She had twice previously been divorced.—Reiter.

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and without drugs or danger.

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Snapshots Indoors, at Night? Easy Now!
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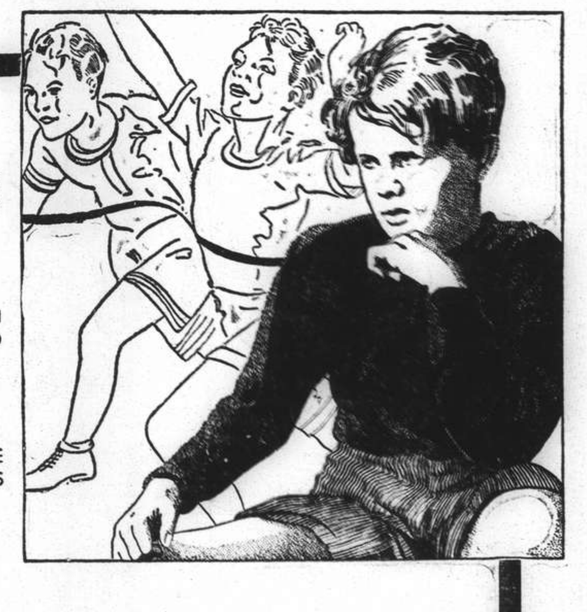
DON'T LET HIM
BLAME YOU IF HE FAILS WHERE OTHER BOYS WIN—
DON'T LET HIM
MEET DEFEAT THROUGH YOUR INDIFFERENCE AND NEGLECT—
DON'T LET HIM
REALIZE YOU'VE MADE HIM MISS THE THINGS HE LOVES
I could quit coughing if they would give me
'CRESIVAL'
Fifty Years OF 1888 BAYER 1938
REMEDIES

FROM DAY TO DAY

LIUTENANT Augusto Botelho de Souza has been appointed Harbour Master of Macao.

A USEFUL and good sized diary, one week to a page, has been received from the A.B.C. Press.

THERE will be a meeting of the Shanghai Municipal Council on Wednesday, January 11, at 4.30 p.m.

MR. W. E. Holland has arrived from Tientsin and expects to remain here for some time.

MR. A. G. N. Ogden, H.M. Superintending Consul, is confined to his bed and is not expected to be able to attend to his duties for some days.

THE subject for this evening's broadcast at 8.30 over Station XMHD by Dr. P. F. Price is: "A Good Prayer For Perplexing Times."

MEMBERS of the British Women's Association membership sub-committee are reminded that the meeting takes place on January 9 at 5.30 p.m. at 46 Route de Boissezon.

MR. H. C. Hopkins recently arrived from London and has taken over charge of the Shanghai Branch of the Chartered Bank of India, Australia and China from Mr. R. D. Murray who is shortly proceeding on home leave.

PROFESSOR William E. Dodd, former United States Ambassador to Germany, has been sued for U.S. $50,000 damages before the Richmond court in connection with the motor accident at the end of last year when Mr. Dodd knocked down a four-year-old negro girl.

MR. Kentaro Yasuda, Chief of the Japanese Consular Police with the rank of vice-consul, left Shanghai for Canton yesterday morning. It is expected he will be appointed chief adviser to the Police Division of the Canton Peace Maintenance Commission, the local Japanese press understood yesterday.

SPECIAL police supervision will be placed over the Dairen-Shanghai liners of the Dairen Kisen Kaisha for the first time in history, according to the "Tairiku Shimpo" yesterday. A Japanese consular policeman sailed yesterday aboard the northbound steamer S.S. Hoten-maru as a "mobile police unit," the daily said.

DR. R. H. Glover, Home Director of the China Inland Mission for North America, will speak over XMHD, Shanghai Christian Broadcasting Association, 760 KC tomorrow at 10 a.m. His subject will be "Essentials of Effectual Prayer." There will be Special Music at this service. It is hoped that many people will "tune in" to hear our distinguished visitor from North America.

PREPARATIONS for the forthcoming visit to England of King Farouk of Egypt have begun in London, according to the "Evening Standard." The King, who will be accompanied by Queen Farida, will arrive in England at the beginning of this summer and will also stop in Paris. King Farouk spent six months in England before the death of his father and Queen Farida attended an English school.

DR. Sun Fo, President of the Legislative Yuan, says a Hongkong Chinese message to the "Morning Leader," is reported to be the likely successor to Mr. Wang Ching-wei as Deputy Executive General of the Kuomintang. The Central Government, the report adds, is due for reorganization shortly, and many important posts will be filled by new men who are of known Leftist sympathies.

REGULATIONS were issued recently by the Ministry of Finance governing trading in ornamental gold ware by Shanghai jewellers and goldsmiths, says a report to the "Yi Pao." Under these regulations jewellers and gold-smiths are not permitted to sell or buy gold ore or pure gold, other than ornamental gold ware. The current prices for gold will be fixed officially by the Central Bank of China or by any of the other three Chinese Government banks, and not by the jewellers.

GENERAL Wang Tsan-hsu, Chairman of the Szechuen Provincial Government, was to leave Chengtu by air for Chungking yesterday says a Chengtu report to the "Chinese American Daily News." Interviewed by pressmen at Chengtu, General Wang declared that he will submit a report of the conditions in Szechuen to the Central Government. "I am receiving instructions from the Central authorities concerning the future administrative policy of the province. Whether the administration in Szechuen province can be properly carried out depends entirely to what degree the orders of the Central Government have been carried out," he told pressmen in Chengtu.

THE Sunday Symphony Concerts of the Municipal Orchestra, interrupted on account of the X'mas and New York holidays, will be resumed at the Lyceum Theatre on Sunday, January 8, at 5.15 p.m. The Concert will be the twelfth of the season and at popular prices. The Symphony chosen for this programme is the famous number 5 by Anton Dvorak, very familiar to all concert-goers, under the name of "From the New World," for it contains in fact several beautiful themes and melodies taken from Negro-Indian-American folk-lore. This symphony needs no further illustration or recommendation to music-lovers.

The detailed programme follows:—

Overture "The Silken Ladder" ..Rossini
(First performance in Shanghai)
'Cello Concerto in D minor with Orchestra acc. .....Lalo
Lento—Allegro maestoso
Intermezzo—Audantino con moto
Introduzione—Andante—Allegro vivace
Soloist: E. Winkler
Swedish Rhapsody "Midsommarvaka" Alfven
Symphony No. 5 in E minor "From the New World" .....Dvorak
Adagio—Allegro Molto
Largo
Scherzo—Molto vivace
Finale—Allegro con fuoco
Deputy-Conductor: Prof. Arrigo Foa.

Council's Survey of Past Year

Settlement Remained Free from Hostilities but Problems of Rehabilitation Still Difficult

IT is satisfactory to be able to record that during 1938 the International Settlement remained free from further hostilities. However, the problems of rehabilitation and securing a return to normal conditions in the Settlement proved to be full of difficulty. Thankfulness that the determination of the Shanghai community remains unbroken and that some progress has been achieved is mixed with regret that so much yet remains to be achieved. Main interest naturally centred in the return of the Hongkew and Yangtszepoo districts to the complete control of the Council; negotiations to this end were still in progress towards the end of the year. Normal services were continued throughout the year by the Waterworks and Power Companies, whose main plants are situated in the Yangtszepoo District, but the tramway and omnibus services were unable to resume operations in the area north of the Soochow Creek. Omnibuses imported from Japan were, however, functioning in that area. As this constituted a breach of the Council's franchise to the China General Omnibus Co., a protest was entered by the Council with the Japanese authorities.

Admission for Chinese to the areas north of the Soochow Creek continued throughout 1938 to be restricted to those who obtained passes from the Japanese authorities, this restriction being enforced by sentries of the Japanese Army on duty at various bridges across the Soochow Creek. Although a number of markets, branch health offices, police and fire stations were re-opened, other municipal buildings such as schools, hospitals, etc., had not reverted to their normal use at the end of the year.

An improvement was made in the shipping facilities at the Hongkew wharves, arrangements being concluded by some of the larger shipping companies for their ships again to berth alongside the wharves. Although a number of Chinese (mainly labourers) returned to Hongkew and Yangtszepoo Districts during the year, the re-occupation of those areas for residential purposes by that section of the foreign community which previously lived in the areas was very slow. Police functioning in the two areas was skeleton in form and at the time of writing only about 50 Chinese police in uniform were operating, and these solely on traffic duty. The Public Health, Public Works and other Municipal Departments actively co-operated in attempting to secure a return to normal conditions; the prospect, however, at the end of the year of a return of the area North of the Soochow Creek to the Council's full jurisdiction was still obscure.

South of Creek Problems

In the area South of the Soochow Creek, many problems also had to be faced. Chief of these were the handling of large numbers of refugees in many scattered camps and the situation created by the transfer of industrial premises from the Eastern to the Western area, formerly regarded mainly as residential.

The refugee problem, attendant upon the hostilities, continued to tax the resources of the Council's Departments, in particular the Public Health Department and the Municipal Police. The financial burden was, fortunately, carried in the main by private philanthropy, supported by Municipal expenditures and by grants from the proceeds of the voluntary entertainment levy.

Considerable time and labour were expended by the Municipal staff on refugee matters. The Committee to Co-ordinate the Evacuation of Refugees continued in office throughout the year under the Chairmanship of Mr. W. H. Plant, member of Council, the secretarial work of the committee being carried out voluntarily by Mr. N. H. Lacey with the assistance of the staff of Messrs. Lacey & Cannan, Ltd. The Refugee Survey Committee, representative of the French Municipal Administration and of the Council, continued in being, in order to watch and care for any development of the refugee problem as a whole.

Refugee Camps

To relieve landlords from losses consequent upon the protracted occupation of their premises by refugees, the Council took steps to assist the parent refugee organizations in renting land sites suitable for the erection of matshed camps to which refugees in buildings could be transferred. For this purpose a Refugee Camp Transfer Committee was set up under the Chairmanship of Brig.-Gen. E. B. Macnaghten, C.M.G., D.S.O., with Mr. G. E. Mitchell, member of Council, participating.

At the beginning of the year the number of refugee camps under inspection by the Public Health Department approximated 190, accommodating over 90,000 refugees. At the time of writing the number of camps under such inspection had reduced itself to around 70, housing somewhere over 50,000 refugees.

The thanks of the community are due to the various organizations which undertook the work of controlling the refugee camps and of repatriating refugees.

The membership of the Supplies and Fuel Sub-Committees at the close of the year comprised Sir Robert Calder-Marshall, K.B.E. (Chairman), Messrs. A. Eveleigh, L. W. Hutton, L. Handley-Derry and Departmental representatives. The Committees kept in touch throughout the year with the situation as regards food and fuel. The coal situation was surveyed monthly and measures were taken to ensure that imports would be made. The movement and export from the Settlement of rice and flour were allowed only under a system of permits.

Special permission was granted to export small quantities of rice to Kulangsu and Tsingtao. Towards the end of November, resumption of export of rice on a strictly limited scale was sanctioned. The reserve supplies remained ample and native rice arrived in satisfactory quantities from up-country.

The Rice Joint Administrative Committee, consisting of Sir Robert Calder-Marshall, K.B.E., Mr. R. G. MacDonald (who joined the Committee during Mr. V. St. J. Killery's temporary absence from Shanghai), the Treasurer and Controller and a representative from the French Municipal Administration, maintained a close watch on the local rice situation and advised the Council as to the disposal of the reserve stock of rice purchased by the Council during the crisis of 1937.

A number of foreign residents in the Hungjao District, west of the Settlement boundary, returned to their homes, but the district remained under the control of the Japanese forces throughout the year. On occasions guerilla fighting took place and during one encounter a young foreigner was killed.

Curfew remained in force from 12.30 a.m. to 5 a.m. until the end of the year but after July 19 all persons in motor-cars were allowed to pass during curfew hours, the right to stop and search any motor-car and its occupants being reserved by the Police.

In view of possible disturbances on the first anniversary of the outbreak of hostilities (August 13) the S.V.C. was placed on a "Precautionary" basis on August 8. The Council later conveyed its thanks to the Settlement Defence Forces, the S.V.C. and its Russian Detachment, the Police Regulars and Specials, and the Fire Brigade "for the most efficient and effective services rendered during the past few days in the preservation of public peace and order."

Lone Battalion Incident

There was an unfortunate incident on August 11 at the camp where the Chinese "Lone Battalion" was interned which resulted in a fight between the Russian guard and the internees. Reinforcements were sent to the camp guard but before peace was restored several members of the "Lone Battalion" had been seriously injured. Bottles, stones, etc., were thrown at the Guard, four of whom were slightly injured. Three of the Chinese soldiers died later in hospital from their wounds and in October the Council on humanitarian grounds granted the sum of $1,000 to the dependents of each of the three men, the total sum of $3,000 being sent to the Chinese Ratepayers' Association for distribution. The officers of the battalion, who were removed from the camp soon after August 11, were permitted to return on October 7.

From the health point of view, the most serious problem during the year was the cholera epidemic which, breaking out in May, rapidly reached extremely serious proportions. The Health Department worked under great difficulty owing to the abnormal conditions. Additional hospitals were hastily provided. The peak incidence of the epidemic was reached in August but thereafter the number of cases fell rapidly. Although comparison with previous outbreaks was rendered impossible by the vastly altered conditions, it was unquestionably the largest epidemic in the Settlement since 1919. Full particulars are given in the report of the Commissioner of Public Health.

French Army Holds Successful Affair

"Nuit de France" Proves Very Popular Event

The Arcadia ballroom and restaurant was transformed into a part of the French Riviera for the night of Thursday to Friday when a most successful affair was held their under the auspices of the French Army and for the benefit of the "oeuvres militaires."

The presidence of honour was composed of M. Knobel, French Charge d'Affaires in China and Mme. Knobel, M. Baudet, French Consul-General in Shanghai, Capitaine de Vaisseau Constantin, commandant of the French cruiser Primouguet, Colonel Perretier, Commandant of the French Detachments in Shanghai, Lieutenant-Colonel Fabre, Commandant of the 2me Battailon de Marche en Chine, and Major Castel, whilst amongst the prominent members of Shanghai's French community which was present at the affair, were M. and Mme Brediam, M. and Mme. Fallens, M. Bar, M. and Mme. Chevreton and M. and Mme. Jobez.

The affair lasted until the wee hours, the last guests leaving somewhere around 6 o'clock yesterday morning, heavily laden with the various prizes that they had won in the raffle and evidently satisfied of having spent a very fine evening's entertainment amidst unusual surroundings and excellent musical and other entertainment.

Filipino to Serve Ten Months Sentence

Wenceslao de la Cruz, operator of the Butterfly Cafe at 625 Szechuen Road, was fined U.S.$25 in the United States Court for China by Commissioner N. E. Lurton yesterday morning on a charge of selling beer in the premises without the necessary licence.

Having received a suspended sentence on a charge of operating a gambling establishment, last May, Judge M. J. Helmick, subsequently ordered the defendant to serve 10 months imprisonment at the Bilibid penitentiary in the Philippine Islands.

Mr. J. B. Davies acted as attorney for the defence.

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"N.C.D.N." Photo.

Bus and Sedan in Collision

A No. 14 bus had a collision on Thursday forenoon, at the intersection of Weihaiwei and Seymour Roads, with a light passenger sedan, which was pinned by the left front wheel of the bus. No-one was injured and the damage was not considerable. The above photograph was taken shortly after the accident, before the two vehicles had been disentangled.

"Diplomatic Bag" Inquiry Opens

British Embassy to Investigate; Burgos Charges Requested

London, Jan. 6.

In connection with the recent incident involving a British consular bag in Spain, in which, it was alleged, incriminating documents were found by the Nationalist frontier authorities, it was officially stated last night that an enquiry will be held at H. M. Embassy at St. Jean de Luz.

The enquiry will investigate all the circumstances connected with the charges, made by the Spanish Nationalist authorities, of improper conduct by British officials, empioyees, and others at St. Jean de Luz, St. Sebastian and Burgos.

The enquiry will be conducted by Mr. O. St. O'Malley, H. M. Chargé d'Affaires at St. Jean de Luz; Mr. Jerram, Acting British Agent at Burgos; and Sir Wasey Sterry, formerly Chief Justice of the Sudan, and more recently Judge of H.B.M. Supreme Court for Egypt.

Judicial and other enquiries into these matters have already been instituted by the Nationalist authorities, with whom H. M. Government hope to keep in close touch throughout the proceedings.

A further announcement will be made on completion of the British enquiry.

Mr. Jerram has been instructed to press for the immediate production of the charges, and evidence, and also for immediate access to the evidence.—Reuter.

Kingston Water-Front Work Resumed

Arbitration Board Appointed By Jamaica Authorities

Kingston, Jan. 6.

Work is proceeding normally along the water-front, as a result of the appointment of an Arbitration Board to deal with the labour troubles which recently sprung up here. The appointment of the Board was announced by Bustamente, the labour leader.

The steamer Lady Rodney, which had put out to sea, was recalled by wireless yesterday, and is now discharging her cargo in the harbour.—Reuter.

A Good Consultant

When you are at a loss with the Japanese for English-Japanese interpretation, translation, negotiations with Japanese authorities, advertising in Japanese newspapers, sales promotion, purchasing, printing, positions vacant, or other miscellaneous matters consult Mr. M. Tanaka, registered at the Japanese Consulate as English-Japanese interpreter, translator, negotiator and publicity agent. Lane 332, House 54, Woosung Road, Shanghai. Telephone 46522.—ADVT.

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American Gets Suspended Sentence

Excellent Record for Past Taken into Consideration

Herbert Leonard Lightfoot was given a suspended sentence of six months' imprisonment by Judge M. J. Helmick in the United States Court for China yesterday morning on a charge of petty larceny, after Mr. J. B. Davies had asked the court to change the original wording of the charge of grand larceny to the minor charge.

According to the evidence produced by Mr. Leighton Shields, District Attorney, the accused entered the premises of Alexander Clark Co. (China) Ltd., and tried to steal a watch valued at $250, on December 31, 1938. He was arrested on the spot and was detained at the Ward Road Gaol until yesterday.

The accused pleaded guilty, stating that he had had considerable expenses during the past few months in view of illness in the family and hospital bills connected therewith and that he attempted to obtain the watch in order to buy himself an overcoat.

Mr. Davies pointed out to the court, that the accused had an excellent record, having been in the United States Navy for nine years until 1927 and thereafter an employee of various concerns in Shanghai, all of whom found him highly satisfactory. He therefore asked for leniency on behalf of his client.

Judgment was then given.

Local Press Reacts To Tokyo Changes

Alleged Failure in China Not Responsible For The Cabinet's Resignation

Urging the new Hiranuma Cabinet to concentrate on Japan's foreign policy so as to seek a realization of Japan's position by Britain, America, and France, the local Japanese press yesterday discussed at length the prospects of the new Government.

The fundamental solution of the present hostilities lies in the understanding of the new state of affairs in East Asia by these Powers, the "Tairiku Shimpo" stated." It is easy to talk about the establishment of a new order, and the construction of a new East Asia, but we have no rosy path ahead of us," the daily said." A solution can never be reached by simply adjusting relations between East Asiatic nations. Deep consideration should be paid to the conflict of interests between us and Britain, America, France, and Soviet Russia," the "Tairiku Shimpo" maintained.

Failure Denied

The "Shanghai Mainichi," another local Japanese newspaper, refuted the allegation by the Chungking Government that the resignation of the Konoye Cabinet was caused by the "failure" of Prince Konoye's declaration of December 22. Mr. Wang Ching-wei's peace move had nothing to do with the change in the Japanese Cabinet, the daily asserted.

The general belief that Baron Hiranuma is an extreme exponent of Fascism, based on Baron Hiranuma's affiliation with the Kokuhon-sha is unfounded, argued the paper." Being a scholar of jurisprudence, and having gained the nation's confidence during his tenure of his important office in the Privy Council, Baron Hiranuma is a "solid" man equipped with sound views and long experience.

"In spite of the wanton fear entertained in some foreign quarters concerning the probable strong foreign policy of the new Cabinet, the "more responsible" Powers can be relieved of unnecessary anxiety by the report that Mr. Hachiro Arita is remaining in the new Cabinet as the Foreign Office chief," concluded the "Shanghai Mainichi."

SIR John Anderson, who was recently appointed Minister in Charge of A.R.P and of the National Service voluntary register, has earned a name for himself as the "most-shot-at-man in the world." While he was Governor of India he had numerous attempts made on his life. Sir John is a keen naturalist and botanist, and it would be hard to find a tree or plant which he could not name. He once had a very strange pet. It was a young Himalayan bear captured near Darjeeling. It lived in Government House stables among the horses.

Brigade Saves Many Asphyxiated Persons

French Fire Department Report for December

The task of the French Concession Fire Brigade does not only consist in putting out fires, as is the common belief. According to the December report for the Brigade, four persons, overcome by carbon-monoxide were successfully treated by the French Concession firefighters and were subsequently taken to the St. Marie hospital where they all recuperated fully. In one case, it was necessary to apply artificial respiration for nearly two hours before the victim regained consciousness whilst the shortest treatment of this sort to have been given during the month under review was 30 minutes.

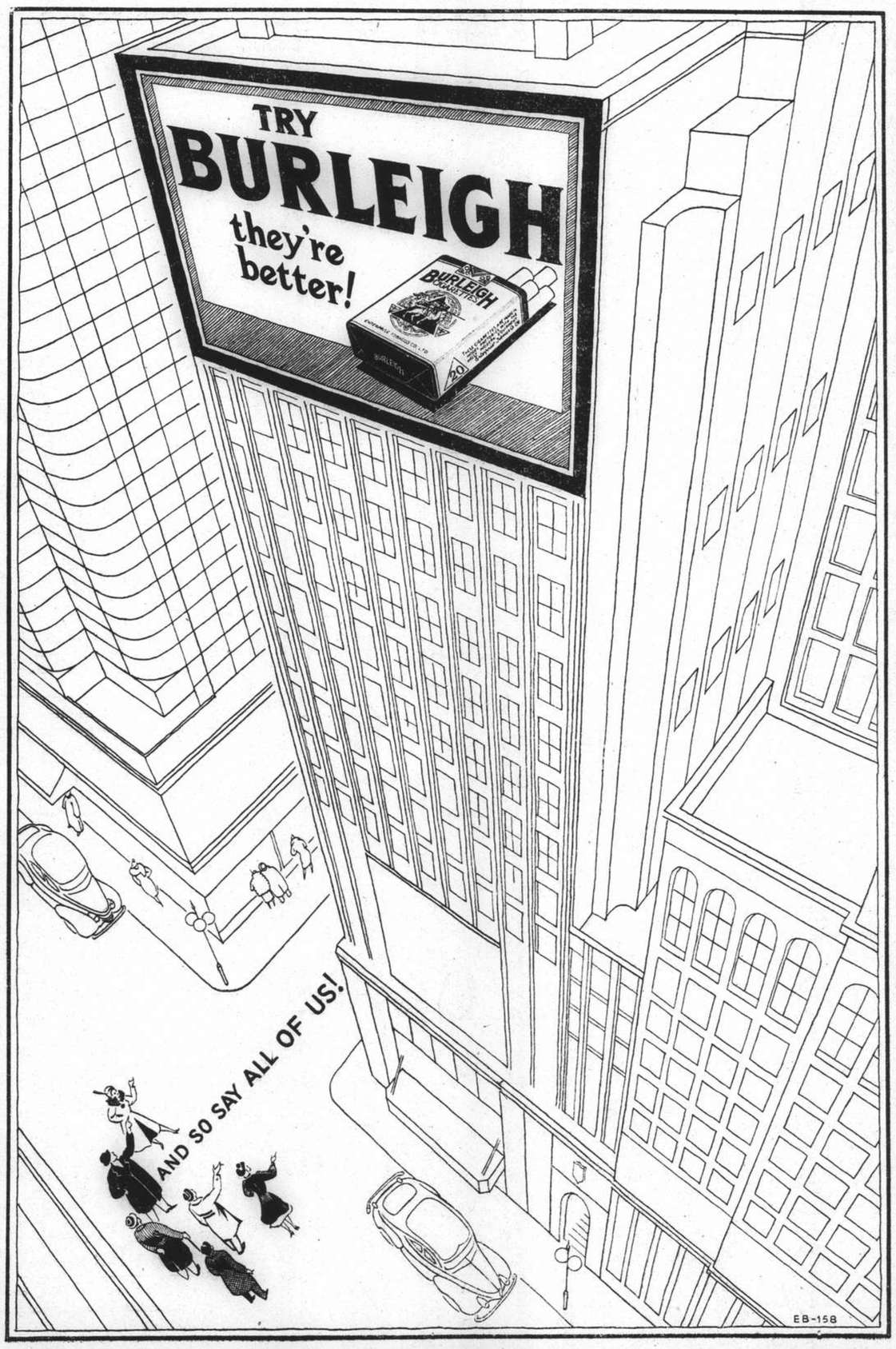
There were a total of 28 outbreaks of fire, of which nine were put out before the machines arrived whilst six were classified as small, eleven as medium and two as important fires. Five false alarms were also answered whilst on four occassions the brigade was summoned for other than fire-fighting purposes.

The hours in which most fires occurred in the Concession, lie between noon and midnight, the total number of calls received during these 12 hours being 24 whilst for the remainder of the day only 13 calls were received.

Car Thieves Active In Hongkew

Hongkew's crime wave turned into new channels Monday evening when a Chrysler car, owned by the Nisshin Kisen Kaisha, was stolen from in front of the home of Mr. Toru Ono, chauffeur for the steamship company, the "Tairiku Shimpo" reported yesterday.

Parking the car in front of his home, 241 East Paoshing Road, at 7.30 o'clock on Monday evening, the chauffeur returned several hours later to find it missing. The stolen Chrysler bore an S.M.P. licence plate number 5046, and was painted black.



THE SPORTS PAGE

Bruins Beat Black Hawks

World Ice Hockey Champions Defeated 2-1; Detroit Red Wings Rattle Americans 6-0

Chicago, Jan. 5.

THE Boston Bruins extended their lead in the national professional ice hockey league to five points tonight by defeating the Chicago Black Hawks, world champions, 2 goals to 1. The Stanley Cup holders put up a grand display but their defence failed to withstand the furious attacks of the Boston wingers, who cut in and passed with great speed and accuracy to shoot the puck in twice.

In the night's most rousing battle, the Detroit Red Wings, fighting determinedly to reach the first division, staged a sensational overtime period rally to tie the New York Americans, 6-6, at Madison Square Garden by a yelling crowd of 13,500.

It was the season's biggest scoring fest and it provided the spectators with plenty of excitement. Twice the Red Wings trailed by four goals, but they came up from behind in the final session and managed to crush the defence of the home team and eke out a draw.

At Montreal the home Canadiens and the New York Rangers battled to a 2-2 overtime tie. The Rangers also rallied to break down the resistance of the French-Canadians and put in the goal which tied the game in the final period. Neither team scored in the overtime period.—United Press.

Marine Reds Beat Tien Heng 50-19

Basketball League Leaders Too Tall; Chih Tze U. Beaten

With no difficulty, the U.S. Marine Reds registered their third successive victory in the invitation Basketball League at the Foreign Y.M.C.A. last night by taking the measure of Tien Heng, 50-19. The height of the service men was too much for the small Chinese team to cope with and they trailed in the first half by a lop-sided score of 35-9.

Play in the second half became fairly close as the trailers fielded a few taller players. Kaufman, who gained seven baskets in the previous period, made only two in the last 20 minutes.

MARINE REDS

	fg.	ft.	f.	pts.
Moore, f.	4	2	1	10
Palmer, f.	3	0	0	6
Grow, f.	2	0	1	4
Kaufman, c.	9	1	1	19
Sargent, g.	1	0	3	2
Wilde, g.	3	3	0	9
	22	6	6	50

TIEN HENG

Tong, f.	1	0	0	2
Koo, f.	1	1	1	3
Zee, f.	2	0	0	4
Chow, f.	0	0	2	0
Hsu, c.	1	1	1	3
Zeng, c.	1	1	1	3
Kao, g.	0	1	1	1
Dao, g.	1	1	2	3
Tsur, g.	0	0	0	0
	7	5	8	19

1st half:—Reds 35, Tien Heng 9.
2nd half:—Reds 15, Tien Heng 10.

Chih Tze U. Beaten

Gaining a lead of 24-15 in the first half, the Kuo Kwang Middle School vanquished Chih Tze University by 43-42. The victors failed to reveal the form by which they outplayed the opponents in the opening period and were on the verge of defeat during the ensuing session. The collegians rallied furiously as the two guards played a great part in the offensive, running the length of the floor several times to score.

KUO KWANG

	fg.	ft.	f.	pts.
Chen, f.	1	2	3	4
Fan, f.	0	0	0	0
Shu, f.	0	0	1	0
Wang, c.	5	0	1	10
Lee, g.	5	4	3	14
Chang, g.	1	2	3	4
Chien, g.	2	1	1	5
Chun, g.	3	0	1	6
	17	9	13	43

CHIH TZE

Ling, f.	4	1	2	9
Chen, f.	4	1	4	9
Kao, f.	0	1	4	1
Chang, c.	1	0	0	2
Tsang, c.	2	0	4	4
Shia, g.	4	0	3	8
Mei, g.	0	1	0	1
Cho, g.	3	2	1	8
	18	6	18	42

1st half:—Kuo Kwang 24, Chih Tze 15.
2nd half:—Kuo Kwang 19, Chih Tze 27.

Playing a better offensive game, the Unions beat the Tai Shan by 35-32. The Unions held a brief lead after the start but were outplayed towards the end of the first half, trailing by 18-15. Upon the resumption the ultimate winners began to dominate and were seen leading in a tie of 29-29 after the first ten minutes had elapsed. Thereafter, the Unions forged ahead by scoring two long goals which eventually paved the way to victory.

TAI SHAN

	fg.	ft.	f.	pts.
Foo, f.	2	0	0	4
Eu, f.	2	1	0	5
Liang, f.	0	1	1	1
Chang, c.	5	3	1	13
Tsang, g.	2	1	2	5
Wong, g.	2	0	1	4
	13	6	5	32

UNIONS

Chow, f.	3	0	0	6
Loh, f.	0	0	0	0
Tsur, f.	0	0	1	0
Lo, c.	3	1	3	7
Chen, g.	3	2	1	8
Sung, g.	5	2	2	12
Dan, g.	1	0	1	2
	15	5	8	35

1st half:—Tai Shan 18, Unions 15.
2nd half:—Tai Shan 14, Unions 20.

Three Goals in Last Six Minutes of Play

Boston Bruins Lengthen Ice Hockey Lead

Boston, Jan. 2.

The Boston Bruins increased their lead in the national professional ice hockey league with a 4-1 victory over the Detroit Red Wings, former Stanley Cup holders, before a capacity crowd of 16,000 spectators tonight.

Three goals in the final six minutes of the third period broke the losing streak of the Bruins and set them firmly on top again. The Bruins after a seven-game winning streak lapsed into the defeat column and suffered two defeats in succession.

Coming through with the winning goal in the overtime period, the Montreal Canadiens beat the Chicago Black Hawks, 4-3, before 13,000 spectators at Chicago.

Johnny Gottselig, the leading scorer in the professional league, maintained his fine record and increased his lead in total points by scoring two goals and an assist. He boosted his total by three points.

Playing in the Madison Square Garden before a crowd of 13,500 rooting followers, the New York Americans trounced the Toronto Maple Leafs, 5-1, in another league encounter.

Johnny Sorrell was the outstanding player in the game, cutting through in grand style to net the puck three times.—United Press.

Shanghai Yacht at Manila

Nidaros Buffetted by Rough Seas in Nine-Day Trip Across

Manila, Jan. 6.

Despite somewhat severe buffeting by rough seas, the 49-foot Shanghai yacht, Nidaros, with Helmut Aust at the helm, arrived in port today nine days after leaving Shanghai.

The German skipper of the Shanghai yacht was aided by an international crew consisting of G. Bruderer, a Swiss; K. Moeller, a Latvian; and V. S. Tnikoff, a Russian. Aust is well-known among local yachtsman, for he has sailed here on several occasions and this is his third trip in a yacht from Shanghai to Manila.

In 1937 he made port in the handsome motor-yacht Francesca, which formerly belonged to "Buster" Brown of Shanghai. Aust sold this yacht and it is at present being sailed in local waters. Last year he sailed the yacht Chelidon to Manila and this vessel was also sold to local yachtsmen.

Although Aust said he is not certain at present when he will leave Manila and just where he will proceed, local yachting circles believe he will sell the yacht, which belongs to Captain E. M. Allison, chief pilot of the China National Aviation Corporation. Capt. Allison is at Chungking at present.

Commenting on the trip to Manila, Aust said he and his men experienced rough weather but despite the high seas they made excellent time. They enjoyed stiff breezes throughout the trip and this was one of the reasons why only nine days were taken from Shanghai to Manila.—United Press.

Nova Rated Highly by Boxing Magazine

Called Chief Challenger To Champion Joe Louis

New York, Dec. 26.

Lou Nova, Joe Louis and Henry Armstrong were prominently mentioned in the well-known boxing magazine, the "Ring," today.

In its annual rankings of boxers, the "Ring" rates Nova as the No. 1 heavyweight challenger because of his impressive victories over Gunnar Barlund, the Finnish champion, and more recently, over Tommy Farr of Wales.

The youthful Californian decisively beat Farr ten days ago, almost knocking the tough Welsh miner out in the fourteenth round when he dropped Farr to the canvas following a terrific barrage of heavy blows. He apparently shot his bolt in this round for he couldn't deliver the fatal blows necessary for a knockout victory in the fifteenth and final round.

Louis, the negro world heavyweight champion, was described as the "boxer of the year." His feat of knocking out Max Schmeling of Germany in the first round was considered more notable by many than Armstrong's record of becoming the first triple champion in boxing history. Before he relinquished his featherweight title, the little negro held the 127-pound championship as well as the lightweight and welterweight titles.

He retired from the featherweight division because he found it difficult to make the necessary weight limit to be able to fight in that category.

Armstrong will defend his welterweight title against Baby Arizmendi in the first annual southern California winter sports festival on January 10.—United Press.

"Dizzy" Signs Up for Chicago Cubs

Dean's Bad Shoulder on Mend, Say Doctors

Chciago, Jan. 5.

"Dizzy" Dean was signed up by the Chicago Cubs at a salary of US$20,000 today after leading doctors said that his torn shoulder muscle was healing "very satisfactorily."

The physicians predicted that Dean, with six weeks additional rest, would recover completely from the bad shoulder and be able to take his regular turn at pitching for the Cubs.

The talkative hurler was bought by the Cubs early last year from the St. Louis Cardinals for a huge sum and three players. But bad luck continued to dog Dean and after pitching brilliantly in several games, he was forced to retire from the mound for the rest of the season as a result of a renewal of his shoulder ailment.

The combination of expert medical attention and a long rest, however, make him the outstanding threat of the Cubs during the 1939 baseball season.—United Press.

"N.C.D.N." Photo.

Shanghai Paperhunting

The field gets underway through stubble in the New Year Paperhunt in crisp, clear weather.

Brilliant Field to Run March 4

"Who's Who" of U.S. Turf To Compete in Widener Challenge Cup

Miami, Fla., Jan. 5.

A list of 78 nominees reading like a "Who's Who" of the turf, has been announced for the fourth running of the $50,000 added Widener Challenge Cup at Hialeah Park March 4.

Heading this star-studded field, which bids better than fair to make the Widener the "Race of the Century," was the turf's "Big Six" of 1938—Seabiscuit, War Admiral, Lawrin, Stagehand, Dauber and Pasteurized.

The "Big Six" won every important racing prize of the year.

Seabiscuit triumphed over War Admiral in a match race at Pimlico recently and his earnings to date are $340,480. He also has won the Agua Caliente Handicap, Del Mar Special, Havre De Grace Handicap and Hollywood Gold Cup.

War Admiral Included

War Admiral, mighty son of Man O' War, undefeated as a three-year-old, won the last Widener, Jamaica's Queens County Handicap, Belmont Park's Jockey Club Gold Cup, The Saratoga Cup and Handicap, The Whitney Stakes, Wilson Stakes and Rhode Island Handicap this year.

Lawrin, owned by Herbert M. Woolf, galloped off with the Kentucky Derby, the Flamingo Stakes, Hialeah Stakes, Hollywood Trial Stakes and the American Invitational Three-Year-Old Championship at Inglewood.

Maxwell Howard's Stagehand, a Three-Year-Old, was the leading money-winner of the year with earnings of $189,710. The Howard colt won Santa Anita's $50,000 Handicap and $100,000 Derby, the Empire City Handicap, Narragansett Special and Governor's Handicap.

Seabiscuit with $130,395, Lawrin with $123,215 and War Admiral with $90,840 trailed Stagehand for the year's money-winning honours. Seabiscuit's total earnings, however, rank second to Sun Beau's all-time mark of $376,744.

Preakness Winner

Dauber, owned by E. E. Fogelson, and Mrs. W. Plunkett Stewart's Pasteurized accounted for the important three-year-old honours that Lawrin and Stagehand failed to take. Dauber romped off with the Pimlico Preakness and Pasteurized won the Belmont Stakes.

In addition, the entries included Ligaroti, owned by Bing Crosby and Linn Howard; Calumet Farm's Bull Lea, winner of five stakes and conqueror of Stagehand; Maxwell Howard's The Chief, which triumphed in the Brooklyn Handicap, Dwyer Stakes and Derby Trial Stakes.

Other notable nominees were Edward Friendly's Jacola, rated the champion three-year-old filly, Louis B. Mayer's Magic Hour, Townsend B. Martin's Cravat, Alfred Gwynne Vanderbilt's Heelfly. B. F. Whitaker's Mythical King and the Saratoga Stable's Volitant.

Nominations were made by some of the most important racing stables, including those of John Hay Whitney, Mrs. Parker Corning, Marshall Field, William Du Pont, Mrs. Payne Whitney, Dewitt Page, Mrs. Henry C. Phipps, George H. Bull and John A. Morris.—United Press.

Ernie Nevers to Coach Chicago Cardinals

Famous Player to Rescue Pro Football Team

Chicago, Jan. 5.

Ernite Nevers, former Stanford University and professional football star and coach, has signed up as head coach of the Chicago Cardinals of the National Professional Football League. He succeeds Milan Creighton, who resigned after the Cardinals closed their season last month with a victory over the Cleveland Rams. The Cards finished in the Western Division cellar.—United Press.

Shanghai United Hockey Teams

Line-ups of Shanghai United teams for Saturday and Sunday are announced.

For Saturday the team members are:—

United "B" *v.* German "B" Race Course 7, at 3 p.m. E. Smith; J. Ladd, Alex Yourieff; Sam Ginsbourg, R. C. Stuart, S. Berglof; J. Hetherington, V. Chanturai, F. Olsen, A. G. Yourieff, R. Baker.

For Sunday, the teams are:—

United "A" *v.* German "A" Race Course 6, at 3.30 p.m. J. P. Jones; S. A. Collaco, K. M. Pate; John Berglof, Louie Oliviera, A. M. Fonseca; A. Leitao, R. Murray, F. Kermani, H. Waldmann, Hans Bojesen.

United "C" *v.* German "C" Race Course 6, at 2.15 p.m. Jack Fensham; G. Lunt, P. C. Levy; David Crook, N. Shoolingin, T. White; E. Weidman, Roza, H. H. Lawrence, L. Wade, Norman Filman. Reserves: Samson, Viccajee.

Steve Bradley Wins U.S. College Ski Title

Sun Valley, Idaho, Jan. 2.

The second annual intercollegiate ski tournament was captured today by Steve Bradley of Dartmouth. He finished first in the cross-country race and second in the downhill and jumping events. A Seattle youth, Peter Garret, who competed for Yale, won the downhill race. Dave Quinney of Utah captured the jumping honours —United Press.

Vines Beats Budge For First Time

Philadelphia, Jan. 5.

Ellsworth Vines, former amateur world champion, today defeated Donald Budge, last year's outstanding amateur tennis champion and the only player in history to have made a clean sweep of every leading championship, for the first time since the two stars started their professional tour of the United States this week.

Vines, after dropping two matches to the red-headed youth from California, today bore down on his rival and came through with a three straight set victory. Vines won, 6-3, 6-3, 6-4, revealing excellent courtcraft and a deadly service.—United Press.

SPORTS PROGRAMME

Today

SOCCER:—1st division.—A.S.F. *v.* Surreys, R.G.2, F. C. Hale; Line: E. M. Marchetti and W. A. Day.

Reserve division.—S.R.C. *v.* Seaforths, R.G.1, J. Morris.

2nd division.—Ching Hwa *v.* French Forces, Kiaochow, S. E. Burt; Brit. Navy *v.* P.T.R., R.G.5, O. G. R. Beynon.

3rd division.—Bramtoco *v.* R.A.M.C., S.R.C., H. A. Harrs.

RUGGER:—2.15 p.m.—Seaforths *v.* Police (Referee: Mr. R. D. K. Silby).

3 p.m.—Tung Wen *v.* H.M.S. Suffolk (Referee: Mr. E. R. West).

3.30 p.m.—Club 1st XV *v.* U.S. Marines 1st XV (Referee: Mr. G. S. Dunkley).

MEN'S HOCKEY:—1st division.—2.15 p.m. S.H.C. "A" *v.* East Surreys (R.C.).

2nd division.—3 p.m. United "B" *v.* German (R.C. 7).

3rd division.—3 p.m. Municipal Gaol *v.* S.H.C. "C" (R.C. 6). 3.30 p.m. Sikh Police *v.* Khalsa (R.C. 3).

WOMEN'S HOCKEY:—1st division.—2.45 p.m. German "A" *v.* In Uno (R.C. 4); 2.45 p.m. Amazons *v.* J.A.C. "A" (Kiaochow Park).

PAPERHUNT:—Start at Hospital Finish at 3 p.m.

Tomorrow

SOCCER:—Junior Cup 1st Round (Replay).—Kwang Lou *v.* Area Details, Kiaochow, 2.30 p.m., H. F. Marshall.

1st division.—S.F.X. *v.* Tung Hwa, Canidrome, 10.30 a.m., J. Anderson; Line: N. Fadeyeff and A. G. B. Carnell; S.R.C. *v.* Seaforths, S.R.C., A. Sinclair; Line: G. E. Knight and A. L. McCorkindale.

Reserve division.—Surreys *v.* Lusitano, R.G.2, W. A. Day.

2nd division.—J.A.C. *v.* J.R.C., R.G.1, E. Marchetti.

3rd division.—Russ. Club *v.* Betar, R.G.5, S. Neumann; Parks *v.* Rowing Club, Kiaochow, 10.45 a.m., P. Drossel.

RUGGER:—2.15 p.m.—Club 3rd XV *v.* Japanese Civilian XV (Referee: Mr. G. D. Nicholl).

2.15 p.m.—U.S. Marines 2nd XV *v.* East Surreys/Area Details XV (Referee: Mr. E. M. McLaren).

3.30 p.m. Club 2nd XV *v.* French Forces XV (Referee: Mr. L. W. Walkinshaw).

3.30 p.m. Club/Police *v.* Marines/Seaforths XV (Referee: Mr. E. R. West).

MEN'S HOCKEY:—1st division.—3 p.m. S.H.C. "B" *v.* Seaforth (R.C. 7). 3.30 p.m. German *v.* United (R.C. 6).

2nd division.—3 p.m. S.M. Police *v.* J.A.C. (R.C. 3).

3rd division.—2.15 p.m. German "C" *v.* United "C" (R.C. 6).

WOMEN'S HOCKEY:—1st division.—2.45 p.m. S.L.B.C. *v.* Greens (R.C. 4).

2nd division.—10.45 a.m. Erin Villa "A" *v.* S.A.S. (Kiaochow Park).

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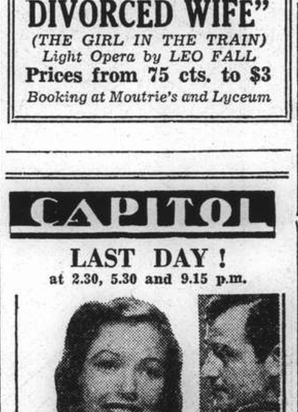

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An "All-American" "Dream Team"

Pile-Up of Big Names For Past Year's Best Playing Achievements

New York, Jan. 5.

Here's the "Dream team" of 1938—the United Press All-America professional eleven—with a backfield composed of Ace Parker, Whizzer White, Ed Danowski and Clark Hinkle behind a rough and ready line averaging nearly 215 pounds.

Parker, Brooklyn's brilliant quarterback, is named by the United Press as the year's most valuable all-round player. Playing on a mediocre team he accounted for 1118 yards with his running and passing besides doing a neat job of kicking. He gained 253 yards on 93 plays, and completed 63 out of 148 passes for 865 yards.

White, Pittsburgh's $15,000 beauty, was one of the two freshmen to make the team. He led the National League in ground gained, making 567 yards in 152 attempts. Although his team had only one pass receiver of any consequence he completed 29 out of 73 passes.

Danowski, spearhead of the New York Giants' attack, enjoyed his greatest season in professional ball. He accounted for more than 1000 yards, completing 70 out of 129 passes with his dead-eye-dick throwing and gaining 215 yards in 48 attempts. He was a considerably improved defensive player and got off only a couple of bad kicks all season.

Old War Horse

Green Bay's old war horse, Clark Hinkle, completing his eighth season in the pro league, again proved himself the peer of fullbacks. He led the league in scoring with 58 points and ripped off 299 yards in 114 attempts. His kicks averaged nearly 42 yards. At backing up a line Hinkle is in a class by himself.

Another eight-year veteran who made the team for the fifth straight year was Mel Hein, New York Giants' rangy centre. Hein's defensive work against passes and his teeth-rattling tackles behind the line featured the Giants' supers defense.

The guard positions were the toughest spots to fill because there were numerous players at that spot of equal ability. Danny Fortmann, Chicago Bears, and Byron Gentry, Pittsburgh, were the choices. Fortmann in a speedy agile type of guard and Gentry, a smashing 220-pounder, who, like his teammate whizzer White, made the club as freshman.

Ed Widseth, New York Giants, in his second year in the pro league, proved to be the loop's greatest tackle. He was a tower of strength in the Giants' great line which rose to its peak in holding Green Bay and Washington to a field goal in the two final games. Joe Stydahr, Chicago Bears' 240-pound strong boy, was named as Widseth's running mate.

Bill Hewitt, Philadelphia Eagles, and Don Hutson, Green Bay, were awarded the end berths. Hewitt, playing his seventh season, again proved to be a tough defensive customer and a ball hawk. Hutson was the loop's foremost pass-catcher, snaring 32 passes for 543 yards, and he finished second to Hinkle in scoring with 57 points.

The New York Giants, Eastern Division Champions, with three players, placed the largest number of men on the first team. The Green Bay Packers, western champions, Chicago Bears and Pittsburgh Pirates each laned two men while the Brooklyn Dodgers and Philadelphia Eagles got one each.—United Press.

Cross-Country Final Practice Tomorrow

Runners Are Urged to Turn Up for Test

The final practise run for the forthcoming cross country championship will be held tomorrow morning at 7 a.m. The run is to be an international affair, and is sponsored by the Hongkew Cross-country Club.

The start and finish of tomorrow's run will be at 603 Weihaiwei Road in the Min Chi Middle School (corner Moulmein Road) and the route is as follows: Bubbling Well Road, Yu-Yuen Road, Brenan Road, Keswick Road, Tunsin Road, Great Western Road, Edinburgh Road, Avenue Haig, Avenue Foch, and Weihaiwei Road. The same distance, which is seven miles, will be run on Championship's day as well.

Judging by the previous runs, the contest appears to be remarkably close between the foreign team, captained by Pte. Clemens, and the Chinese team, known as the Lido Recreation Association. The latter captured the Lincoln Cup last Sunday by producing a full team, the vital factor which the foreign team lacked. This time it is to be hoped that all runners will turn up. All cross-country enthusiasts are welcomed.

The teams are:—Lido "A" and "B", East Surreys, Hongkew Cross-country Club, French Army and Yuen Lien.

Apostoli Fights Tonight

New York, Jan. 6.

The annual meeting of the American Horse Shows Association opened in the Hotel Waldorf Astoria here today.

Plans were made for the opening of the New York Horse Show, one of the highlights of the New York sports and social winter season. Adrian Van Sinderen, president of the Association, presided at today's meeting.—United Press.

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S.R.C. Teams Against Seaforths

S.R.C. 1st XI *v.* Seaforths League match will be played on the S.R.C. Ground commencing at 3 p.m. on Sunday. The following players have been selected to represent the Shanghai Recreation Club 1st XI:—

Altclass, Nicolaeff, G. Greenberg, N. H. Baker, R. Oppenheim, H. Madar, R. Favacho, H. England, Burcuin, Markitant, Kapustin. Reserves: Colkin, Lee.

The S.R.C. Reserve XI *v.* Seaforths League match will be played on the Race Course No. 1 Ground commencing at 3 p.m. on Saturday. The following players have been selected to represent the Shanghai Recreation Club Reserve XI:—

Brodd, Colkin, Lee, A. England, C. H. Lawrence, Fensham, Kliene, Drossel, Forbes, MacDonald, Seulchens. Reserves: Kosloff, Franklin, Davis.

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MATINEE at 2 P.M.

Events 1-8:	*Events 9-16:*
1. AZUMENDI	1. SALSAMENDI
2. CHATO	2. TABOADA
3. GERARDO	3. OLASO
4. GUERNICA	4. OSA
5 CAREAGA.	5. HERNANDO
6. ENRIQUE	6. ANDRINUA

SOIREE at 8 P.M.

Events 1-8:	*Events 9-16:*
1. RAFAEL	1. ACHA
2. ECHARRI	2. PRUDENCIO
3. FERNANDO	3. URANGA
4. BILBAO II	4. ASTI
5. GUERNICA	5. GURIDI
6. URIZAR II	6. ALBERDI

Presentation Made To Supt. Aiers

Dinner Given in Honour of Detective Officer Retiring After 36 Years Service

Supt. Albert H. Aiers, of the Shanghai Municipal Police, will leave Shanghai next week for Home on retirement, after more than 36 years service on the force. At the time of his retirement, officially at the end of this month, he is the senior foreign member of the Police in point of service. His brother, Mr. R. C. Aiers, retired last year after more than 37 years service.

A dinner and presentation was held in honour of Supt. Aiers on Thursday evening in the New China Restaurant, Kwangse Road, where a large group of friends, mainly connected with Louza Station, foregathered to wish the departing police officer continued health and happiness at Home. There will further be a general presentation by the members of the force, to be held in the Police Club, Foochow Road, at 5 p.m. on Monday. Mr. Aiers will sail on Tuesday for Europe via Suez. He will join his wife and children in England.

Divisional Officer Speaks

Mr. H. D. M. Robertson, Assistant Commissioner and Divisional Officer of "A" Division, spoke at Thursday's gathering, pointing to the long experience of Supt. Aiers in the S.M.P. and the service he had rendered the Settlement. On behalf of those present, Mr. Robertson handed to the guest of honour a handsome pipe set and proposed a toast to Mr. Aiers in which all joined.

The gathering consisted of Messrs. Aiers, Robertson, Supt. F. C. Stubbings, Supt. R. Shellswell, Chief Inspector A. H. Chamberlain, In-

Supt. A. H. Aiers

spectors G. J. Bennett, A. J. Toon, T. Hill, S. V. Gash, E. E. Williamson, and A. Turner, and Sub-Inspectors M. H. M. Varndell, R. J. M. C. Black, J. W. W. Tulloch, R. Wilkinson, W. G. Smith, and T. Elders.

Songs were rendered by Messrs. Varndell, Wilkinson and Elders.

Joined in 1902

Mr. Aiers joined the S.M.P. in December, 1902, as a constable and rose through the various grades. He became a sergeant in 1909, sub-inspector in 1917, inspector in 1921, and chief inspector in 1926. He was appointed superintendent on March 1, 1928. While an inspector, he was for a while in charge of the Gordon Road Training Depot and the Gordon Road Station, simultaneously. In recent years, as a superintendent, he has been a detective divisional officer serving in "A" and "C" Divisions. As he retires, he relinquishes the post of detective divisional officer of "A" Division, with offices in Louza Station, where he has been associated with Mr. H. D. M. Robertson, the Divisional Officer.

The Council has bestowed the 1937 Emergency Medal and the Police Long Service Medal (with bars) on Supt. Aiers.

N. China Commander Denounces Kuomintang

Support for New Regimes Urged by General

Peace on the basis of the spiritual and cultural combination of Japan, Manchoukuo, and China, for the revival of East Asia, are the guiding principles of Japanese policy, Gen Sugiyama, Commander-in-Chief of the Japanese Expeditionary Force to North China, said in a New Year declaration from Peiping received in Shanghai yesterday.

He expressed his pleasure at the co-operation of "enlightened Chinese leaders" with the Japanese forces, evidenced by the establishment of the "Provisional" and "Reformed" Governments.

"The withdrawal of the Kuomintang Government and its forces into the interior has reduced it to a mere local power," Gen. Sugiyama continued. "The Kuomintang Government can be justly called the public enemy of the people," he asserted, basing his declaration on the "patent fact that it is crying for prolonged resistance when it is interested only in the protection of the private interests and profits of its members at the expense of the Chinese people," he concluded.

Mitsui Buys 5 German Condor Planes

Machines to Be Flown To Japan Next May

Tokyo, Jan. 6.

A contract has been concluded between the Mitsui Bussan Kaisha. Ltd., in Tokyo, and the Focke-Wulf Company, of Berlin, for the purchase of five Condor aeroplanes of the same type as that which covered the distance between Berlin and Tokyo in 46 hours, last November.

Mitsui Bussan Kaisha, Ltd. has purchased the five machines for the Japan Aviation Corporation, which will send more than twenty pilots and wireless operators to Berlin next May to fly the planes to Japan along the southern route. The Japan Aviation Corporation proposes to remodel 26-seater planes into ones with only nine seats, to instal additional tanks in the space thus provided.—Reuter.

1939 Dodge Dual Power Transmission

Mechanical Principle to Make Engine More Useful

For years automotive engineers have relentlessly searched for the secret of extracting more usable power from a motor car engine. The solution developed by Dodge Brothers engineers has the profound advantage of simplicity in that it uses a simple and proved mechanical principle to make the engine power more useful and more flexible. The 1939 Dodge cars are on display at Messrs. China Motors today and tomorrow.

The device by which this was accomplished is the dual power transmission. This is a simple overdrive mechanism that will take the car out of overdrive as well as put it into overdrive. The overdrive functions through an extra set of gears that permits the engine speed to be reduced without reducing the speed of the car. The engine slows down, but because of a new gear ratio thrown into operation the drive shaft continues turning just as fast as it was turning before the overdrive operated, and the turning power transmitted to the wheels remains the same, thus causing the car's speed to continue.

Greater Car Performance

While it might seem from the above explanation that the only benefit from the dual power principle is to maintain car speed while engine speed is reduced, actually it is possible to secure greater car performance as well. If the car can retain its speed while engine speed is reduced, it also can increase its speed if engine speed is maintained at the same rate after the overdrive is thrown in. Thus the overdrive, particularly if it operates in the low car speed, can be used for acceleration as well as for maintaining speed with reduced rate of engine operation.

In previous years the use of the overdrive has been limited to relatively high speed ranges—40 to 45 miles per hour and above. Until the dual power principle was developed it was possible to throw the overdrive into operation, but no provision was made to disengage the overdrive except by reducing the car speed below the point where the overdrive went in; then the car came out of overdrive automatically. The dual power transmission overcame both of these difficulties. It operates the overdrive at the low speeds of 20 to 25 miles per hour and above, and it takes the car out of overdrive as well as puts it into overdrive.

In operation, the dual power transmission provides two second speeds and two third speeds—a normal second speed and an overdrive second speed, a normal third speed and an overdrive third speed—and it provides these two additional speeds without the necessity of additional shifting of gears by hand. Thus, with the regular three speed gear shift, the dual power transmission gives five forward speeds.

American Note "Very Well Written"

Tokyo Refuses to Comment On Roosevelt Message

Tokyo, Jan. 6.

At the first press conference after the New Year, held today, the Foreign Office spokesman, questioned with regard to the American Note to Japan, presented on December 31, remarked that "it is a very well-written note."

The note, he declared, was being studied, but it was premature to make any comment on the subject. The spokesman said that he could not say whether a reply would be made to the Note.

He declined to comment on President Roosevelt's message to Congress, and said that he saw no significance in Mr. Joseph Grew, the American Ambassador in Tokyo, proceeding to America.

Asked whether Japan was investigating the reported spread of the drug traffic in the Japanese occupied areas in China, the spokesman said that the drug traffic in the occupied areas was severely controlled by the Japanese authorities.

"Perhaps the statements made in the House of Commons have a little foundation," he added.—Reuter.

FOLLOWING the formation of the "Industrial Co-operative Federation," for the purpose of relieving unemployment among workers, the Chinese Government has voted a grant of $500,000 towards its running expenses, says a report to the "Ta Ying Yeh Pao." The federation will lay the foundation for industrial recovery until the conclusion of the present Sino-Japanese hostilities, and maintain as far as possible the army of skilled labourers in employment.

Paris Sees Fate of Poland Weighed

Berchtesgaden Visit By Col. Beck Likened To Schuschnigg Trip

Paris, Jan. 5.

The greatest significance was attached in French political quarters today to the "momentous" meeting in Berchtesgaden between the Reichsfuehrer, Herr Adolf Hitler, and Colonel Joseph Beck, Polish Foreign Minister.

This interview was regarded as "decisive for the fate of Poland," and it was compared to the fateful visit to Berchtesgaden paid in February of last year by Dr. Kurt von Schuschnigg, then Chancellor of Austria.

Politicians believe Herr Hitler not only asked Col. Beck to abandon "once and for all, claims for a common Polish-Hungarian border," but also to support German expansion eastwards across Europe.

The Ukrainian minority in Poland numbers about one-sixth the whole population, and thus Poland could hardly concur with German views and not lose her position as an independent country.

Colonel Beck, it was understood, meditated carefully upon this problem during his recent stay in Monte Carlo, where he saw the Polish Ambassadors to France and Italy, and was convinced that Italy would deny any support for Poland, even though she at first encouraged claims for a common Polish-Hungarian border, observers added.

Count Galeazzo Ciano, Italian Foreign Minister, had already advised the Hungarian Foreign Minister, Count Stephen Csaky, to give up his claims along this line, Col. Beck learned. Count Ciano was expected today to voice support of German's policies when he visits Warsaw late in February.—Havas.

Danzig "Solution" Looms

London, Jan. 5.

Well-informed circles here believe it is very probable that Dr. Karl Burckhardt, League High Commissioner in Danzig, will resign his post shortly and that the annexation of Danzig by Germany will occur in the near future as soon as the Memel question is "settled" by the Reich.

France and Britain do not want the League to be affected by such an eventuality, and they are suggesting that its responsibility be withdrawn by the resignation of the High Commissioner. Britain and France wish to avoid intervention in a problem the development of which escapes their control, as Poland is following the policy of "direct negotiations" with the Reich.

It is very much doubted here that a friendly settlement will be reached between Colonel Joseph Beck, the Polish Foreign Minister, and the German leaders, but British diplomats believe that if a "surgical" solution is adopted by Germany soon, it is up to Poland to face the consequences of a policy "strictly Polish from one end to the other."—Havas.

Mr. Felix Frankfurter For Supreme Court

Noted U.S. Jewish Lawyer Nominated by President

Washington, Jan. 6.

Appointment of Professor Felix Frankfurter to the Supreme Court by President Roosevelt yesterday to succeed the late Associate Justice Benjamin Cardozo will have small effect on the division of the Court between the so-called liberal and conservative Justices, observers pointed out here today.

Prof. Frankfurter, 56-year-old Jewish liberal and intellectual mentor of the New Deal legal advisers, is a liberal like his predecessor, Justice Cardozo. The erudite Harvard law professor, who is regarded as a champion of the underprivileged classes, becomes the third comparatively young liberal to be nominated for the Supreme Court by Mr. Roosevelt. Unlike the President's other appointees, however, Prof. Frankfurter has almost the unanimous support of the American Bar Association.—United Press.

Indian Assault Case Hearing Continues

Allegations Against Sikh Police Constable

A further adjournment until 10 a.m. today was ordered by Mr. I. T. Morris, Acting Registrar, in H.M. Court yesterday after evidence had been given during the hearing of an assault charge brought by Teja Singh, an Indian watchman employed by the Customs Statistical Bureau on Hart Road, against Sarwan Singh, Sikh police-constable, and his brother Talok Singh. Plaintiff was represented by Mr. H. A. Reeks and Mr. K. E. Newman appeared for the defence. The assault was alleged to have taken place at 35 Hart Road where plaintiff and the two defendants resided.

Opening his case, Mr. Reeks called upon Dr. Fung, of the Police Hospital, who had been brought to court by Mr. Newman, to give evidence, whereupon Mr. Morris pointed out that he had no powers to call upon Dr. Fung to testify, but Mr. Reeks could request him to enter the witness box. At this point Mr. Newman stated that he had secured Dr. Fung by paying a fee of one guinea which was commented upon by Mr. Reeks, who continued to speak to Dr. Fung. Mr. Morris, addressing the latter, said "You are going round in circles. I can't have this argument here." Dr. Fung then agreed to give evidence.

He stated that on December 3 Teja Singh was examined by him at the Police Hospital and it was found that he was suffering from a lacerated wound of the scalp, a superficial laceration of the right hand, abrasion of the left knee and contusion of the chest. The lacerated wound, he added, could have been caused by a blunt instrument. Witness asked the man to stay at the hospital but he refused. On the following day, however, he was admitted and detained there until December 12.

Cross-examined by Mr. Newman, the doctor stated that he examined Talok Singh at the same time and found that he was suffering from abrasions to the left eye-brow, and abrasions on both legs. Witness added that Talok Singh wanted to be admitted to hospital but he was not kept there.

Karnail Singh, a watchman employed by a bakery in Seymour Road said that he lived on the third floor at 35 Hart Road and that he had heard shouts of "Kill, Kill" coming from the second floor on December 3. Upon investigating he found that Teja Singh was on the floor with Talok and Sarwan Singh on top of him, the latter brandishing a police baton. Witness added that he told the two men to stop beating Teja Singh and a police whistle was then blown. Both men then went on duty.

On oath Sarwan Singh told the court that he had been in the S.M.P. for 13 years. On December 3, he stated, he was awakened by his wife and then Teja Singh and a Chinese Police-constable entered the room. Plaintiff then told the constable that witness had beaten him. Shortly afterwards an Indian havildar arrived and the party went to the Police Station, where witness denied having beaten Teja Singh. Witness continued his evidence during the afternoon, when the case was adjourned.

Faked Passes Prepared By Japanese

Profitable Trade Unearthed By Consular Police

Illegal traffic in "passes" for Chinese was uncovered here on Thursday by the Japanese Consular Police, the local Japanese press said yesterday.

A Japanese, who made a business of selling traffic passes issued by the Japanese authorities to Chinese giving them permission to cross Soochow Creek, was indirectly responsible for the "crime wave" which swept over Hongkew during the New Year festivities, it was alleged.

Harutaro Kaneko, unemployed, from Nagoya, but most recently at 336 Haining Road, proved to be the "pass" broker. Obtaining several passes from the Japanese authorities on the pretense that they were for his Chinese employees, Kaneko successfully fooled the authorities. He charged Y.5 and Y.6 for the illegally obtained passes, the dailies alleged.

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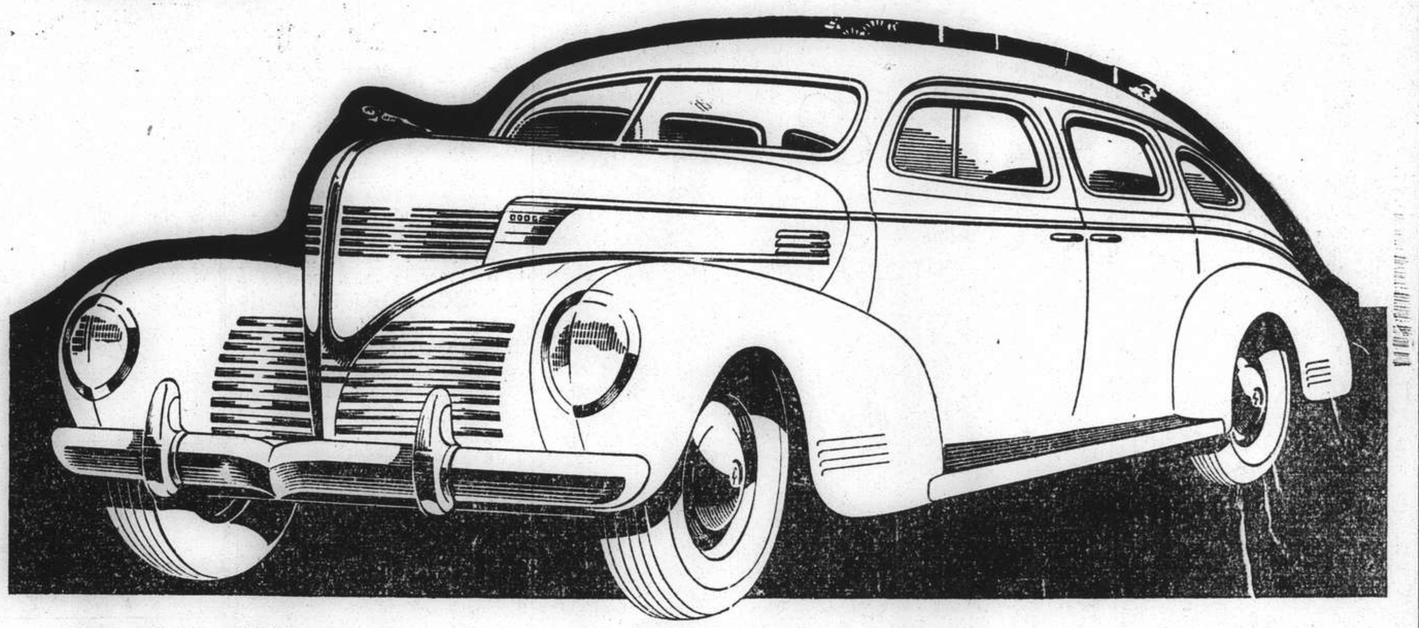

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Huge Defence and Relief Costs Inflate U.S. Deficit

Total Expenditure in 1940 Set at $8,995,663,000 ; Over $2,000,000,000 for "Pump-Priming" Needs

Washington, Jan. 6.

THE 1940 budget, which will bring the aggregate national deficit to $44,458,000, contains a $667,498,000 regular appropriation for the Navy and $442,590,000 for the Army. The War Department will receive an additional $774,000 for non-military purposes and $10,524,000 for the maintenance and operation of the Panama Canal.

Congress also was requested to double the 1939 appropriation for the Federal Maritime Commission, foreshadowing inauguration of the Administration's programme for reviving the American merchant marine. The 1940 budget would give the Commission $80,500,000, chiefly for purposes of rushing to construction new merchantships which comprise part of the national defence programme.

The budget sent to Congress yesterday estimated total expenditure in 1940 of $8,995,663,000 and receipts of $5,669,320,000, giving a prospective deficit of $3,326,343,000. Estimated receipts were put $194,000,000 above receipts for the current fiscal year because of expectations of improved business conditions in the 1940 fiscal year.

More than $2,000,000,000 will be spent for "pump priming" recovery measures and relief in the coming fiscal year if the President's budget is approved. The estimate is more than $1,000,000,000 below the President's revised estimates on these categories for the current fiscal year.

Recession and Relief Costs

Revising his estimates for the current fiscal year, necessary because business recovery and unemployment relief were not as rapid as anticipated, the President predicted a deficit of $3,972,259,000. The estimates were as follows:

Expenditures:	$9,492,329,000
Receipts:	$5,520,070,000
Deficit:	$3,972,259,000

The President told Congress that estimated income tax receipts would be $548,000,000 below earlier estimates and somewhat under collections for the 1938 fiscal year. The estimated aggregate deficit at the end of the current fiscal year was placed at $41,131,000,000.

W. P. A. Financing

The President said $875,000,000 would be required for the Works Progress Administration during the remainder of the current fiscal year ending June 30. If Congress disregards conservative protests against lavish governmental spending and approves the President's request for additional funds, it will bring current fiscal year spending to the spectacular total of $3,312,000 for relief.

The President said the deficiency funds was necessary to relieve the distress of approximately 2,700,000 needy in the next six months. He said the money was required immediately because available W.P.A. funds were virtually exhausted. Congressional conservatives, however, insist that $500,000,000 would be sufficient for the purpose.

Colonization Projects

The President's 1940 budget estimates call for $43,000 for the administration of equatorial south sea islands by the Division of Territories and Insular Posts. The recommendation indicated that colonization of Jarvis, Baker, Howland and Canton islands would be continued. The same item in the 1939 budget called for only $30,000, but was later supplemented to bring the total to $40,500.—United Press.

Tax Increases Estimates

New York, Jan. 6.

According to one calculation here, approximately $422,000,000 will have to be raised by moderate tax increases recommended by President Roosevelt.—Reuter.

Britain Must Curb Tokyo Ambition

Interference with Trade Rights Must Be Fought; Action with U.S. Urged

London, Jan. 6.

"It would be rash to rely on time to accomplish Japan's defeat, for she is now managing the war with remarkable economy, and may soon benefit from her control of China's natural resources," states the "Manchester Guardian" in a leading article.

"On the other hand," the paper adds, "her absolute dependence on her export trade, now her gold reserves have been depleted, is a dangerous weakness, and one which is well-known to President Roosevelt's advisers."

Japan's Weak Point

For the Western Powers to intervene, directly, in China now, says a leading article in the "Financial News" today, is obviously impracticable. The defence of Great Britain's economic interests, however, is another matter. "We are armed at all points there," the article states. "Our weapons are keen and powerful and we should use them."

The journal declares that markets, not capital, are the Achilles heel of Japan now. It adds that if Great Britain, with her present unfavourable trade balance, decides to reduce the total of her imports from Japan, what could prevent her, or the United States for that matter, from carrying out her determination.

"Meanwhile," the "Financial News" asserts, "we can at least neglect no opportunity when 'fighting funds,' or export credits, are being mooted of drawing closer our present relations with China."

In conclusion, the article states that the "British Government, in its new trade drive, would be reprehensibly negligent if it did not take the opportunity, in collaboration with America, of establishing an understanding with the Chinese Government."—Reuter.

Republicans Launch Surprise Attack

Nationalist Losses Said Heavy ; Many Prisoners

London, Jan. 6.

The Republicans yesterday morning launched a surprise attack in the Valsequillo sector, on the Estremadura Front, south-west of Madrid, according to a Spanish Press Agency message. Nationalist losses are described as heavy, and many prisoners are claimed to have been captured. Fierce fighting is stated to be proceeding.—Reuter.

Nationalists Enter Urgel Plains

Saragossa, Jan. 6.

Nationalists entered the fertile Urgel plains yesterday, which, they allege, were flooded by the Republicans, who opened the sluice gates, diverting the canal.

Artes de Lerida, and Puigvert de Lerida, were occupied by the Nationalists yesterday, and it is claimed that 3,000 prisoners were taken on Wednesday, with more than that number captured this morning. The top blade of the Nationalist "scissors" threatening Barcelona reaches Ana, beyond an important road junction at Artes de Segre.—Reuter.

Mr. Montagu Norman Attends Christening

Child Called "Norman Hjalmar" Schacht

Berlin, Jan. 6.

Mr. Montagu Norman, the Governor of the Bank of England, who is on a visit to Germany as a guest of Dr. Hjalmar Schacht, President of the Reichsbank, was the only foreigner present at the christening yesterday of Dr. Schacht's baby grandson, in one of the magnificent reception rooms of the Reichsbank. Mr. Norman was god-father to the child, which was named Norman Hjalmar.

Indications are that serious talks between the two financial leaders are being reserved until they meet at Basle to attend a meeting of the Bank of International Settlements.

The visit of Mr. William A. Phillips, the American Ambassador in Rome, to Signor Mussolini yesterday, with the message sent by President Roosevelt to Il Duce on the Jewish question, is regarded here as introducing a possible new factor into one aspect of the Norman-Schacht talks. The possibility of a connection between Mr. Norman's presence in Berlin, and the projected visit of a group of British industrialists, has not escaped notice here.—Reuter.

Mr. Franklin Pleased Mr. King Honoured

Mr. C. S. Franklin, Chairman of the Shanghai Municipal Council, has sent the following letter to Mr. W. S. King:—

"My colleagues on the Council and I send you our sincere congratulations on the honour which has been conferred upon you by His Britannic Majesty.

"The Council and the community of Shanghai have welcomed the news of the recognition of your services. Those of us who learned to value your wise judgment as a colleague during the difficult times of 1937 feel perhaps especial pleasure at the news."

Tunisian People Show Loyalty

French Premier Much Moved by Impressive Demonstrations

Bizerta, Jan. 6.

M. Edouard Daladier, the French Premier, arrived here from Susa, Tunisia, yesterday. He embarked in the French cruiser Foch for Algiers, where he was expected to arrive this morning. General Nogues, Resident-General of Morocco, arrived at Algiers yesterday, to attend a military conference, over which M. Daladier will preside today.

M. Daladier's reception at Susa yesterday marked the conclusion of his visit to Tunisian soil. If it could not surpass in grandeur and brilliance that accorded him at Tunis itself, it had an intimate touch which was particularly moving.

New Colours Presented

The supreme moment came when M. Daladier presented new colours to a regiment of Colonial Artillery. Paler than usual, the Premier drew the fold of the new Colours to his lips, amid a sudden silence, which, interrupted by a burst or cheering, was most impressive.

M. Daladier later mixed freely with the French and native populations, and was almost lost in the crowds, shaking innumerable hands. The Premier appeared deeply moved by these touching demonstrations of loyalty and affection.

"M. Daladier, not Signor Mussolini, is our protector—we have no need for anyone but France," declared an Arab Sheikh who welcomed M. Daladier to Eldjem yesterday, prior to the Premier's departure for Susa.—Reuter.

Young Conservatives Oppose Government

Motion Approving Peace Policy Rejected

London, Jan. 5.

The conference of the Federation of the Conservative and Unionist Universities Associations was held at Caxton Hall here today.

Two messages from Mr. Neville Chamberlain and Earl Baldwin of Bewdley were read, in which both congratulated British youth for taking an interest in international problems.

The conference rejected by fourteen votes to ten a motion submitted by M. A. Strachey of Cambridge University approving the efforts of the Government "to secure a sure foundation for a lasting and peaceful settlement of Europe, particularly its policy of renewing friendship with Italy."—Havas.

Australian Premier Rebukes Author

Mr. H. G. Wells' Attack On Fuehrer Deprecated

Sydney, Jan. 6.

The Prime Minister of Australia, Mr. Joseph H. Lyons, speaking at Devonport yesterday, took exception to statements made by the famous English writer, Mr. H. G. Wells, who, in an interview granted to the Australian press, attacked Herr Hitler and Signor Mussolini, designating both statesmen as "criminal Caesars."

Mr. Lyons stated that he regretted these attacks and deprecated personal insults of leading men of other nations. Mr. Wells would have done better, stated the Australian Prime Minister, to have employed his undeniable talent in promoting international understanding rather than in fomenting international discord. — Trans-Ocean.

Chinese Leaders to Hold Conference

Advantage Taken of Lull In Fighting

Chungking, Jan. 6.

Taking advantage of the fact that comparative quiet prevails on the various fronts, the Chinese Supreme Commander, General Chiang Kai-shek, is devoting all his energy to deliberations with members of the government and other persons of authority in order to determine the future political and military plans of the campaign.

In the next few days, important discussions of this kind will take place with the Governors and military commanders of the provinces of Szechuen and Kweichow. In these discussions, the Governor of Yunnan province, General Lung Yun, who however has not yet arrived in Chungking will also take part.—Trans-Ocean.

German Air Strength Told Washington

Col. Lindbergh Said to Have Urged Rearmament

Washington, Jan. 6.

Well-informed circles here believe that Colonel Charles Lindbergh has addressed report to the American Government on the enormous superiority of the German air force. War Department officials refuse to confirm these rumours.

From the same sources, it is reported that the Colonel supported the U.S. Government's decision to increase defence expenditures and is partly responsible for the important national defence budget presented to Congress.—Havas.

"Star of Egypt" to Be Sold

London, Jan. 6.

A very well-known firm of jewellers here has been instructed to sell the famous 250-carat diamond "Star of Egypt" which 50 years ago belonged to the Khedive of Egypt and is now estimated to be worth from £50,000 to £70,000.—Trans-Ocean.

No New Zealand Boycott Move

Importers Want Full Statement of Policy From Government

Wellington, N.Z., Jan. 6.

Details of further import licences, issued here yesterday, show that no general ban on Japanese goods has been imposed.

One importer reports that he is advised that licences are not being issued for the import of Japanese cotton goods, English blankets, and German rubber sheeting.

Plain cotton and piece goods from the United Kingdom, he states, are not greatly affected in this case, but orders from Japan had been cut to about a third of what they amounted to before. Applications for the import of art silk from Great Britain and Japan had each been cut to about a third in this instance.

A motor firm here reports that tyres from Britain are permitted to be imported in the same quantities as during the first half of last year, whereas Canadian tyres have been cut by about 50 per cent. One Wellington licence allows the same number of British cars as during the first half of last year.

Importers continue to urge a frank statement by the Government on its import licencing policy, stating that, until this is given, they will be unable to plan for the future.—Reuter.

Room in Palace Hotel Scene of Small Fire

Three fire-engines came tearing down Nanking Road shortly before 4.45 o'clock yesterday afternoon and stopped in front of the Palace Hotel where in room 124 on the first floor, a curtain had caught fire. The blaze was extinguished by members of the hotel staff before the arrival on the scene of the fire-fighters.

You are welcome to attend the

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4 Shows! 10.30, a.m., 2.30, 5.30 & 9 p.m.

"PENROD'S DOUBLE TROUBLE"

33 cts., 55 cts., 85 cts. All Shows.

FUNERAL

Mr. Robert Wardle Kirby

In the presence of a large attendance of mourners funeral services (cremation) were held yesterday afternoon in the Chapel of the International Funeral Directors on Kiaochow Road, Dean A. C. S. Trivett of Holy Trinity Cathedral officiating, for the late Mr. Robert Wardle Kirby, whose death occurred at his home last Wednesday evening. Mr. Kirby was associated with the Shanghai Dockyards, Ltd. for many years, which firm was represented by Mr. W. S. Burns, Mr. H. E. Arnhold, Mr. F. A. Pollock, Mr. J. A. Bonnyman, Mr. J. C. Amour and Mr. A. G. Rutherford. Lloyds Register of Shipping was represented by Mr. G. Pickering and the River Police by Chief W. C. Woodfield. Besides many members of the Shanghai Dockyards Ltd. there were also present members of the Shanghai Power Company and various shipping firms. Mrs. Kirby was represented by Mrs. Norman White and Miss A. B. Ritchie. A beautiful spray of white sweet-peas and carnations from Rose, Wendy and Shirley, rested upon the coffin. Among others sending flowers were:

Capt. E. C. Ramsay; Molly and Norman; Mary, Eddie, Anne and Betty; Lily and Lottie; Tamie and Nick; Jean and Peter; T. J. Storey Chairman and Directors, Shanghai Dockyards Ltd.; Management and Foreign Staff, Shanghai Dockyards Ltd.; Chinese Staff, Shanghai Dockyards Ltd.; Comrades of the old International Amateur Radio Association of China; Messrs. Paulsen and Bayes-Davy; General Electric Company of China, Ltd.; Mr. and Mrs. G. Alfes; M. C. Amour; R. C. Black; Mrs. J. Bloomfield and family; Mr. J. A. Bonnyman; N. W. Chung; Mr. and Mrs. Peter Fisher; Mr. and Mrs. J. Gilchrist; Mr. and Mrs. Griffin; Mr. and Mrs. J. M. Groves; Mr. and Mrs. J. E. Harvey; Ma Jackson; Miss A. B. Ritchie; Mr. A. G. Rutherford; Mr. and Mrs. Lambert Chapman Smith; Mr. and Mrs. R. W. Ward; Mr. Wm. C. Woodfield; and others.

Gen. Hata Given Victor's Welcome in Tokyo

Tokyo, Jan. 6.

Tokyo today accorded a victor's welcome to Gen. Shunroku Hata, former Commander-in-Chief of the Japanese forces in Central China. Through streets lined with wildly-cheering citizens the conqueror of the triple cities of Wuhan, rode in an Imperial Household motor car to the Palace where he was received in audience by the Emperor. Gen. Hata submitted to His Majesty a detailed report on the hostilities in the Central China area, particularly in connection with the Battle of Hankow.—Domei.

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If you want to have a really enjoyable evening on Saturday the 7th then you must join us for the

FANCY DRESS BALL at the GAIETY

Your partner may be lucky enough to win a prize for the best fancy dress. Come and be entertained! The cuisine is excellent, the drinks are genuine and the entertainment...marvellous!

ADMISSION $1 *For men only.*

Commencing at 8 *and open all night.*

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THREE YEARS TO MAKE IT!

Pearl Buck's world-famed novel . . . now a screen masterpiece of incomparable thrills and beauty! 2,000 in its mighty cast!

THE GOOD EARTH

PAUL MUNI STARRING LUISE RAINER with WALTER CONNOLLY · TILLY LOSCH Charley Grapewin · Jessie Ralph

Based upon the Novel by Pearl S. Buck · Adapted for the Stage by Owen Davis and Donald Davis · Directed by Sidney Franklin

A Metro-Goldwyn-Mayer PICTURE

Downtown Booking at SAM LAZARO BROS!

Chinese Dies of Injury Inflicted by Car

Taken to Sinza Police Station at about midnight Thursday, a Chinese who had been knocked down by a motor-car was sent in a Fire Brigade ambulance to Paulun Hospital, close by, but was found to be dead upon admission. The body was then taken to the Public Mortuary.

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EDWARD G. ROBINSON
I Am The Law
BARBARA O'NEIL · JOHN BEAL
WENDY BARRIE · OTTO KRUGER
A COLUMBIA PICTURE

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OPENS TO-MORROW!

THEY BUY HORSES . . .
SELL HORSES . . .
RENT HORSES . . .
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You'll be a little horse yourself from laughing!
The RITZ BROTHERS
Damon Runyon's
STRAIGHT, PLACE and SHOW
with
RICHARD ARLEN · ETHEL MERMAN
PHYLLIS BROOKS · GEORGE BARBIER
WILLIE BEST
A 20th Century-Fox Picture
based on a play by Damon Runyon and Irving Cesar
Booking Open Now!
A gag-and-nag, love-and-lilt laugh-jag!
Lew Brown and Lew Pollack wrote the tunes...and they're Lew-Lews!
"Why Not String Along With Me?"
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YOU CAN'T TAKE IT WITH YOU
The Pulitzer Prize Play . . Now a Great Columbia Picture!
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MISCHA AUER · ANN MILLER

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From Yacht to "Yard Goods"

THERE GOES MY YACHT!
Now maybe I can have some FUN.
THERE GOES MY JOB!
Now maybe I'll get married!
. . . And what a laugh team!
HAL ROACH presents
FREDRIC MARCH · BRUCE VIRGINIA
THERE GOES MY HEART
PATSY KELLY · ALAN MOWBRAY · NANCY CARROLL
Directed by NORMAN Z. McLEOD
Screen play by EDDIE MORAN and JACK JEVNE
From an original story by ED SULLIVAN
Produced by MILTON H. BREN
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One day, loafing on a million-dollar yacht—and bored with it. Next day, a salesgirl in "Butterfield's Basement"—and glad to get the job!

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80 cts., $1.10, $1.60 85 cts., $1.30, $1.60, $2.10

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EVERYTHING Happened To Him!.....

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Symphonic ballet in 3 acts, music by P. Tschaikowsky

Choreography by F. Shevlugin, Gorgeous costumes. Beautiful scenery by M. Domracheff. Symphony Orchestra: Maestro A. Sloutsky

A cast of 40 artistes starring

Mlle. AUDREY KING

Baranova, Bobinina, Yanover, Vorobieva, Antares, Larskaya, Lissner, Voropaeva, Messrs. Sokolsky, Shevlugin, Kniazeff, Wienner, Eliroff, Gaidaroff and others.

GALA PREMIERE—Thursday, January 12, at 9 p.m.

and

Saturday, 14, at 9 p.m.—Sunday 15, at 9 p.m. Sunday, 15, at 2.15 p.m. Special matinee to which children will be admitted at reduced prices.

BOOK NOW at Messrs. Moutrie's or Theatre

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Jan. 6, 1939

REPORT No. 1/1939 for week ending January 6 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning January 6, 1939 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning December 30, 1938 Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Noon: Highest Cash	Highest Jan.	Lowest Cash	Lowest Jan.	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1938 Highest	Business Done Year 1938 Lowest	Business Done Year 1939 Highest	Business Done Year 1939 Lowest	Total No. of Shares Done for: Last Week	Total No. of Shares Done for: This Week	Total Amount of Sales Reported: 1938	Total Amount of Sales Reported: 6-1-39
												Banks, Finance Companies														
14	....	13	....	13.50	....	13	....	....	....	....	....	Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	13 Oct	13 Oct	....	....	....	....	1,000	....
10.50	....	....	....	10	....	....	9.25	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37	9 Oct	9 Oct	....	....	....	....	20	....
0.20	....	....	0.20	0.20	....	....	0.20	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.50 Mar	0.50 Mar	....	....	....	....	1,000	....
....	....	*1,340	....	....	....	*1,340	....	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H$125	Dec.	Int. Div. £2-10-0 a/c 1938 (£5 1937) Less I/T	8-8-38	1,602½ Mar	1,345 Oct	....	....	....	....	685	....
2.60	2.75	2.70	....	2.25	2.50	2.20	....	2.70	....	2.50	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	2.85 Dec	1 Nov	2.70 Jan	2.50 Jan	6,000	9,500	31,710	9,500
6.20	6.25	6.10	....	6.05	6.10	6.05	....	6.25	....	6.10	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	6.50 Dec	3.20 June	6.25 Jan	6.10 Jan	6,000	14,300	283,220	14,300
....	....	....	18.50	....	....	....	18.50	....	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	....	....	....	....	....	....	....	....
6.40	6.50	6.50	....	6.40	6.50	6.50	....	6.40	....	6.40	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	6.70 Dec	4 Aug	6.40 Jan	6.40 Jan	6,000	500	45,355	500
												Insurances														
3	....	3	....	3	....	3	....	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	3 Dec	2.50 Dec	....	....	100	....	2,720	....
....	....	....	75	....	....	....	75	70	....	70	....	Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	....	....	70 Jan	70 Jan	....	200	....	200
....	....	....	90	....	....	....	90	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
4.05	4.10	4.07½	....	4	4.10	4.05	....	4.10	....	4.05	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1937)	18-5-34	4.57½ Dec	2.30 Sept	4.10 Jan	4.05 Jan	3,500	9,200	101,485	9,200
....	....	*475	....	....	....	*475	....	....	....	....	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/-a/c 1938 (30/-, 1937)	21-10-38	560 Mar	475 Dec	....	....	....	....	1,863	....
												Lands														
....	....	....	167	....	....	....	167	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2.00 a/c 1938-39 ($4.00 a/c 1937-38)	14-10-38	160 June	160 June	....	....	....	....	3	....
1.60	2	1.65	....	....	2	1.70	....	1.65	....	1.60	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3 Mar	1.90 Dec	1.65 Jan	1.60 Jan	2,000	9,700	42,000	9,700
....	1	1	....	....	....	0.95	....	1	....	1	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.20 Dec	0.50 Aug	1 Jan	1 Jan	1,000	1,000	77,400	1,000
....	....	....	166	....	....	....	166	....	....	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Int. Div. $5.00 a/c 1938	30-11-38	....	....	....	....	2,000	3,000	5,970	3,000
4.50	6	4.50	....	4.40	6	4.50	....	4.50	....	4.50	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	4.50 Dec	4.30 Dec	4.50 Jan	4.50 Jan	2,000	3,000	5,970	3,000
4.50	6	4.50	....	4.40	6	4.50	....	....	....	....	....	do. "B"		155,018	T10	Sept	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	9	....	....	....	9	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	10-3-33	....	....	....	....	....	....	....	....
....	9.60	9.50	....	9.50	9.90	9.60	....	9.70	....	9.40	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35	10 Dec	7.25 Oct	9.70 Jan	9.40 Jan	36,070	7,900	260,630	7,900
....	....	99.50	....	....	....	99.50	....	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport														
5.95	6.10	5.95	....	5.80	6	5.90	....	6.15	....	5.85	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	5.95 Dec	3.25 Feb	6.15 Jan	5.85 Jan	2,700	8,625	140,952	8,625
105.50	....	104.50	....	103.50	106	103.50	....	105	....	104	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	131 Aug	85 Oct	105 Jan	101 Jan	300	550	15,701	550
....	....	175	....	....	....	175	....	....	....	....	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5-a/c 1937	14-4-32	190 Aug	145 Jan	....	....	....	....	1,950	....
34	34.50	34.25	....	33.25	33.50	33.50	....	34.25	....	33.75	....	Wheelock & Co., Ltd.	1,000,000	217,602	T10	Mar.	Int. Div. $2.50-a/c 1938-39	Pending	35 Dec	14 Mar	34.25 Jan	33.75 Jan	5,450	5,250	173,930	5,250
												Utilities														
25	....	25	....	24.50	....	24	....	....	....	....	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.40 = $0.56 a/c 1938	10-12-38	25 Dec	13 Apr	....	....	276	....	11,608	....
....	....	8.10	....	....	....	8.16	....	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	7.80 Nov	7.80 Nov	....	....	600	....	5,273	....
....	....	69	....	....	....	69	....	....	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	69 Dec	50 Sept	....	....	....	....	2,334	....
....	....	38.25	....	....	....	37	....	38.25	....	38.25	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkr. 7%, 1937) Coupon 55	26-4-38	37 Aug	32 Apr	38.25 Jan	38.25 Jan	....	1,720	5,408	1,720
39	39.50	39.25	....	38.75	....	38.75	....	39.25	....	39.25	....	do. "Bear"						26-4-38	39 June	30 May	39.25 Jan	39.25 Jan	2,700	1,500	76,482	1,500
....	....	620	....	....	622.50	622.50	....	625	....	620	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 8/-a/c 1938 (36/-, 1937) Coupon 49	27-9-38	650 Aug	510 May	625 Jan	620 Jan	10	60	2,276	60
26.50	....	27	....	26.50	....	27	....	....	....	....	....	do. "B"	359,280	(108,505	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/4. 8d, 1937) Coupon 22	27-9-38	28 Aug	21 Apr	....	....	....	....	5,493	....
....	....	27.50	....	....	....	27.50	....	27.50	....	27.50	....	do. "C"		(250,000	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/7. 2d, 1937) Coupon 18	27-9-38	29 Aug	21.25 Apr	27.50 Jan	27.50 Jan	....	100	7,420	100
												Miscellaneous														
9	....	....	10	....	....	....	10	....	....	....	....	Auto Palace Co., Ltd.	150,000	113,500	$8	Dec.	2nd. Int. Div. $1.00 (Mkg. $2.00 a/c 1938)	19-12-38	9 Nov	5 June	....	....	....	....	4,090	....
11.50	....	12	....	11.75	12.50	....	12.50	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	12.25 Dec	10 Nov	12.50 Jan	12.50 Jan	200	200	449	200
....	....	....	14	....	....	....	14	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	....	....	....	....	....	....	....	....
15	....	14	....	15	....	14	....	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38	15 Aug	12 June	....	....	....	....	2,059	....
26.75	27.25	26.75	....	26.25	26.75	26.75	....	27	....	26.75	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	27.50 Dec	16 June	27 Jan	26.75 Jan	1,150	2,600	103,785	2,600
....	....	....	9	....	....	....	9	....	....	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
....	19	19	....	19	....	19	....	....	....	....	....	Chitty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	20 Aug	19 Oct	....	....	....	....	980	....
40	....	37.50	....	40	....	37.50	....	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	37.50 Sept	37.50 Sept	....	....	....	....	70	....
40	....	40	....	40	....	40	....	....	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	40 Nov	32.50 May	....	....	....	....	1,645	....
60	....	60	....	60	....	60	....	....	....	....	....	do. Founders	6,490	Free		Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	60 Dec	55 Apr	....	....	....	....	606	....
8	....	8	....	....	....	8	....	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 Mar	8 Dec	....	....	....	....	1,890	....
....	....	....	6.80	....	....	....	6.80	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,887	H$7.50	Dec.	Div. H$0.40 a/c 1937	6-4-38	7.25 Sept	6.30 Apr	....	....	....	....	1,000	....
....	....	....	15.25	....	....	....	15.25	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Int. Div. $0.50 a/c 1938-39	28-12-38	....	....	....	....	....	....	....	....
12	....	....	12	....	....	....	....	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
6.65	6.75	6.65	....	6.70	6.80	6.80	....	6.80	....	6.65	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	....	....	7.25 Dec	6 Nov	6.80 Jan	6.65 Jan	....	7,700	125,230	7,700
....	....	....	1.30	....	....	....	1.30	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	....	....	....	....	....	....	....	....	....	....
....	....	3	....	....	....	3	....	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	3 May	3 May	....	....	....	....	750	....
8.70	8.80	8.75	....	8.30	8.40	8.25	....	8.80	....	8.35	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60 a/c 1938)	16-12-38	8.45 Dec	2 June	8.80 Jan	8.35 Jan	....	28,100	633,756	28,100
....	....	....	6	....	....	....	6	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Int. Div. 5% = $0.70 a/c 1938 (10% a/c 1937)	26-10-38	7.50 Dec	7.50 Dec	....	....	....	....	425	....
1.05	1.20	1	....	1.05	1.20	1	....	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1 Nov	0.60 Oct	....	....	....	....	11,888	....
3	....	6	....	3	....	6	....	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	6 June	6 June	....	....	....	....	1,000	....
												Bonds and Preferences														
....	....	....	81	....	....	....	81	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	....	67.50	....	....	....	67.50	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	13	....	....	....	13	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	13 Oct	12 Aug	....	....	....	....	10,800	....
....	....	3.60	....	....	....	3.60	....	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	150	....	....	....	150	....	....	....	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38	153 Oct	137 June	....	....	....	....	826	....
....	7.90	7.90	....	7.90	8	8	8.20	....	....	7.90	....	New Eng. & Shipbg Works, Ltd. 8% cum.pref.	500,000	300,000	T5	Dec.	4% (Mkg. 8%) a/c 1934 & 6½% a/c 1935	14-3-38	8 Dec	4.75 June	8.20 Jan	7.90 Jan	....	2,500	32,398	2,500
121 XD	122 XD	....	....	123	123.50	123.50	....	122 XD	....	121 XD	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	4th Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	5-1-39	125 Aug	99 Apr	122 Jan	121 Jan	....	139	23,646	139
62.50	....	62.50	....	62.50	....	62.50	....	....	....	....	....	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Int. Tls. 1.75 = $2.44 a/c 1938	17-11-38	62½ Nov	50 June	....	....	....	....	1,632	....
14.25	....	14.25	....	14.25	....	14.25	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-38	27-9-38	13.75 Dec	12.65 May	....	....	....	....	2,270	....
13.75	....	13.50	....	13.75	....	13.50	....	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-38	27-9-38	13.75 Dec	12.65 May	....	....	....	....	730	....
												Cottons														
15.90	16	16 XR	....	16.90	17	17	....	16.90 CD	....	15.70 XD	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Int. Div. $0.75 a/c 1938	30-12-38	20.20 Aug	12 Feb	16.15 Jan	15.70 Jan	....	4,700	892,489	4,700
....	104	106	....	....	104	106	....	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $0.50 for Yr. ended 31/10/38	28-11-38	111 Dec	80 July	....	....	....	....	2,732	....
....	....	29.75	....	....	....	29.75	....	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1937-38)	30-12-37	29.75 Sept	29.75 Sept	....	....	....	....	1,000	....
												Plantations														
....	....	....	18.50	....	....	....	18.50	....	....	....	....	Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Div. $0.50 a/c 1937-38	21-12-38	20 Oct	15 Feb	....	....	....	....	2,795	....
....	....	9.50	....	....	....	9.50	....	....	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38	10.20 Oct	6.50 Feb	....	....	4	....	12,647	....
....	15.40	16.10	....	....	....	15.10	....	....	....	....	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Int. Div. $0.25 a/c 1938 ($150, a/c 1937)	14-11-38	16.50 Oct	11 Feb	....	....	700	....	43,855	....
....	....	5.35	....	5.30	....	....	5.35	5.35	....	5.30	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Fin. Div. $0.15 (Mkg. $0.25, 1937-38)	28-12-38	5.60 Oct	4 May	5.35 Jan	5.30 Jan	500	1,562	12,862	1,562
....	....	1.08	....	....	....	1.08	....	....	....	....	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	1.15 Oct	0.70 Jan	....	....	....	....	192,590	....
....	....	....	3.60	....	....	3.60	....	....	....	....	....	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	4 Oct	3 June	....	....	....	....	31,250	....
....	....	1.35	....	1.30	....	1.35	....	....	....	....	....	Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	1.50 Oct	0.85 Feb	....	....	2,000	....	212,331	....
....	....	0.45	....	0.46	....	0.45	....	....	....	....	....	Cheng Hsiung Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37	0.54 Oct	0.40 Sept	....	....	....	....	421,906	....
....	....	4.50	....	....	....	4.50	....	4.30	....	4.30	....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	4.70 Oct	2.50 Jan	4.30 Jan	4.30 Jan	700	500	46,660	500
....	....	6.50	....	....	....	6.50	....	....	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65 a/c 1937)	8-4-38	7.25 Aug	4.75 Mar	....	....	....	....	14,805	....
....	....	....	32	....	....	....	32	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	....	....	....	....	....	....	....	....
....	2.27½	2.27½	....	....	....	2.27½	....	....	....	....	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	14-4-38	2.50 Oct	1.55 Jan	....	....	....	....	84,470	....
....	....	20	....	....	....	20	....	....	....	....	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	20 June	20 Apr	....	....	....	....	950	....
....	....	2.70	....	....	....	2.70	....	....	....	....	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	3 Aug	1.80 Mar	....	....	....	....	56,735	....
....	....	1.18	....	1.17	....	1.18	....	....	....	....	....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.32 Oct	0.70 Feb	....	....	6,000	....	688,500	....
....	....	9.50	....	....	....	9.50	....	....	....	....	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	11 Aug	4 Apr	....	....	....	....	41,921	....
....	....	1.09	....	1.08	....	1.08	....	1.09	....	1.09	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.37½ June	1 Feb	1.09 Jan	1.09 Jan	....	1,000	90,000	1,000
....	....	0.80	....	....	....	0.80	....	....	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Dec.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1 Mar	0.60 Jan	....	....	....	....	31,000	....
....	....	0.80	....	....	....	0.80	....	....	....	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	0.93 Oct	0.60 Feb	....	....	....	....	161,900	....
....	....	....	3.50	....	....	....	3.50	3.60	....	3.60	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.25 a/c 1937-38	14-12-38	4.02½ Oct	2.50 May	3.60 Jan	3.60 Jan	500	500	226,541	500
....	....	0.80	....	....	....	0.80	....	....	....	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	14-12-38	0.83 Oct	0.60 May	....	....	....	....	39,400	....
....	....	0.90	....	....	....	0.90	....	....	....	....	....	Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	0.92 Mar	0.63 Feb	....	....	....	....	188,250	....
....	....	0.98	....	....	....	0.98	....	....	....	....	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.06 Oct	0.67 Feb	....	....	....	....	258,420	....
....	....	....	5.60	....	....	....	5.60	....	....	....	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Div. $0.30 a/c 1937-38	21-12-38	6.70 June	4.80 Feb	....	....	....	....	21,225	....
....	....	0.37	....	0.36	....	0.37	....	....	....	....	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38	0.43 Oct	0.25 Jan	....	....	....	....	584,166	....
....	....	....	16	....	....	....	16	....	....	....	....	S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38	15 Sept	10 May	....	....	....	....	340	....
....	....	....	23	....	....	....	23	....	....	....	....	Ests., Ltd.) 8% cum. part. pref.	36,000	7,380	T10	Dec.	Div. 8% = $1.12 and $0.75 a/c 1937	22-4-38	28 June	15 Apr	....

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, JANUARY 6, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 8 7/16 ..... $ 28.44
U.S. $100 @ 16 1/16 ..... $613.03

BANK'S BUYING RATES 10 A.M.

£1 @ 8 5/16 ..... $28.029
U.S. $100 @ 16 3/16 ..... $601.50
London—demand 8 5/16
4 months' sight credits 8 5/16
4 months' sight docts 8 1/16
6 months' sight credits 8 3/16
6 months' sight docts 8 3/16
New York—demand ..... U.S. $16 3/16
4 months' sight credits 16 3/4
4 months' sight docts 16 7/16
Paris—4 months' sight docts Fcs. nom.

INTERBANK CLOSING SELLING RATES

Sterling ..... 8 3/32 U.S. $16 1/32
Hongkong/London 1/3

Chartered Bank

Canadian $100 @ 16 5/16 ..... $613.03
Hongkong $56 ..... $100.00

Netherlands Trading Society

Netherlands Guilders ..... Buying 30 3/4
Java Guilders ..... " 30 5/8
Netherlands Guilders ..... Selling 30 1/8
Java Guilders ..... " 30

American Express Co., Inc.

Buying U.S.$100=$603.774 £1=$28.029
Selling U.S.$100=$613.027 £1=$28.445

Banque Belge Pour L'Etranger

Belgas 0.97=$1 Belgas 27.42=£1

Italian Bank for China

It. Lire 3.05=$1 Swiss Frs. 0.72 3/4=$1
Tourist Lire 3.37 ..... $1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 40 1/2
$100=Reg. Mk. 73 1/2
incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

	Highest	Lowest
£	8 17/32	8 33/64
U.S. G.$	16 1/16	16 1/32
Yen	—	—

MERCHANT'S CLOSING RATES

Cash	SELLING	BUYING Dec./Jan.
£ T.T.	3 1/2	4 m/s. l.c. 8 3/32
G.$ T.T.	16 7/16	4 m/s. l.c. 16 5/8
Fcs. T.T.	626	4 m/s. 638
Rs. T.T.	47 3/8	7 d/s. 48 1/8

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 5/8	19 15/16
N.Y. cents per oz. troy	42 3/4	—
Bombay Rs. per 100 tolas	52.04	—
Bombay offtake 5 bars.		

London silver was 5/16 down for ready and 1/4 down forward, being 20 5/8 for ready and 19 13/16 forward. New York was unchanged at 42 3/4 and Bombay was 2 annas down at 52.04.

It was reported speculators sold. Support was limited but steady at the decline. After the official fixing the market was quietly steady, with small buyers for forward at the fixed rate.

The local exchange market opened with sellers to merchants at 8 1/2 sterling and 16 7/16 U.S.$.

The Interbank market was quiet with small fluctuations. At the opening there were sellers for cash at 8 1/2 sterling and 16 1/2 U.S.$. but some buying brought sellers down to 8 1/2 sterling and 16 7/16 U.S.$. The market recovered to the opening rates and closed with sellers at:—

8 3/32 sterling	16 7/16 U.S.$	Cash
8 1/2 "	16 13/32 "	Jan.
8 3/32 "	16 13/32 "	Feb.

Foreign Exchanges

Bombay Rupee T. T. on: Jan. 5.

Japan	78 5/8	London	1/5 23/32
New York	289 1/4	2 mths	
Shanghai	49 1/2	" (sellers)	1/5 7/8
Hongkong	86	" (buyers)	1/5 23/32

London & Sterling T. T. on:

New York	463.50	Shanghai	8 3/4 d N
Paris	176.62	Bombay	1/5 31/32
Berlin	11.55	Hongkong	1/3 1/16
Amsterdam	8.52 3/4	Singapore	2/4
Brussels	27.50 1/2	Yokohama	1/2
Madrid	100.00	" (buying)	Unq.
Milan	88.10	C'slovakia	138.31S.
Berne	20.53 1/2	S—Sellers. N—Nom.	

New York U.S.$ T. T. on:

Berlin	40.12	Japan	27.08
Spain	Unq.	Shanghai	16.70
Holland	54.35	Austria	Unq.
Peris	2.62 3/4	C'slovakia	3.42 3/4
Brussels	16.86	Hungary	19.80
Italy	5.26 1/4	Rumania	0.73 1/2
S'zerland	22.58 3/4	Yugo Slavia	2.30
Sweden	23.92	Greece	0.85 1/8
Norway	23.34	Bulgaria	1.25
Denmark	20.74	Finland	2.05
Montreal	99.060	Poland	18.93 1/2
Brazil	5.95		

London	4.64 7/8
" Demand	4.64 1/4
" Bankers' 60 days bills	4.63 1/2
" Commercial 60 days bills	4.63 1/2
Buenos Aires Paper	28.82
Buenos Aires Paper, Market rate	22.95
Montreal on London	4.69 1/8

—Reuter.

Foreign Money Rates

London: Jan. 5.

Fine Bank Bills,	3 months,	0 3/8 %
Bank Bills,	6 months	0 3/4 %
Fine Trade Bills,	3 months	2 3/4 %
" " "	6 months	3 1/4 %
Call Money		0 1/2 %

New York:

Bankers' Acceptances for 1, 2 and 3 months	0 1/2 %B 0 5/8 %A
Bankers' Acceptances for 4 months	0 1/2 %B 0 1/2 %A
Call Money	1%

B—Bid A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

Jan 6	Opening	Prices
	9.45 a.m.	2.45 p.m.
Antamok	.52	.52
Balatoc	10.00	10.10
Benguet Consolidated	14.00	14.10
Coco Grove	.53	.54
Consolidated Mines	.003	.003
Demonstration	.28	.285
Masbate	.195	.195
North Camarines	.66	.68
San Mauricio	1.82	1.88
Surigao Consolidated	.38	.405
United Paracale	.66	.70
Atok	.26	Unq.
Batong Buhay	.023	.022
I X I	.63	.61
Mine Operations	.14	.145
Suyoc	.19	.20

Turnover: 1,712,830 Pesos.
Shares Index: (closing prices) 119.43.
—Reuter.

Bank of France Returns

Paris, Jan. 5.

Gold reserves totalling 87,265,000,000 francs of gold content of 27.5 milligrammes were shown in the returns issued today by the Bank of France for the week ended December 28, representing no change as compared with the previous week. The total note circulation was given as 110,935,000,000 francs, an increase of 2,403,000,000 francs compared with last week.—Reuter.

Shanghai Stocks

Yesterday's Business

Official Averages

1938 High	1938 Low	Today's Averages	Change
146.98	100.30	General 133.72	—0.23
149.31	93.55	Rubbers 138.69	unch.

Total 53,053 shares, 632 bonds.

Morning Session

$7,500	S. M. C. 5% Debs. 1937		$ 86.00
$37,100	S'hai Telephone 6% Debs.		$ 87.25
$23,800	F. M. C. 6% Debs. 1923		$ 95.00
$2,800	F. M. C. 7% Debs. 1924		$ 98.00
$2,000	Metro. Land Debs.		$ 77.00
$1,000	S. M. C. 5% Debs. 1934		$ 87.00
$2,000	China Realty 8% Debs.		$ 58.50
800	Wheelock		$ 34.25
100	Ewo Mills (Ord)	X.R.	$ 15.90
500	S'hai Loan		$ 6.20
1,000	S'hai Loan		$ 6.25
1,000	Metal Ind. of China		$ 6.70
2,500	New Eng. (Ord)		$ 6.10
300	Tram (Bearer) £1		$ 39.25
55	S. W. "A" £20		$620.00
2,000	Int. Assurance		$ 4.05
500	Metal Ind. of China		$ 6.65
50	S'hai Power (Pref)	X.D.	$121.00
500	Metal Ind. of China		$ 6.70
135	Ewo Mills (Rights)		$ 1.85
500	Sungala		$ 5.40
1,000	Metal Ind. of China		$ 6.65
200	Asia Life Insurance		$ 70.00
1,000	New Eng. (Pref)		$ 8.10
500	S'hai Land		$ 9.40
500	Yangtsze Finance		$ 6.40
200	Kaiping		$ 26.75
1,500	New Eng. (Ord)		$ 6.15
2,000	I. I. Trust		$ 2.70
3,000	S'hai Loan		$ 6.20
3,000	Metropolitan Land		$ 4.50
1,000	Exploration		$ 8.75
400	Ewo Mills (Ord)	X.R.	$ 15.80
500	Exploration		$ 8.70
1,170	Tram (Regd.) £1		$ 38.25
1,000	Exploration		$ 8.60
1,000	New Eng. (Pref)		$ 8.20
250	Ewo Mills (Rights)		$ 1.70
300	Ewo Mills (Ord)	X.R.	$ 15.70
100	Wheelock		$ 34.00

ODD LOTS

5	S'hai Power (Pref)	X.R.	$121.00
25	Ewo Mills (Rights)		$ 1.85
98	Ewo Mills (Right)		$ 1.90
51	Ewo Mills (Rights)		$ 1.85
1	S'hai Power (Pref)	X.D.	$121.00
45	Ewo Mills (Rights)		$ 1.90
200	Metal Ind. of China		$ 6.65
100	S'hai Loan		$ 6.25
91	Ewo Mills (Rights)		$ 1.85
125	New Eng. (Ord)		$ 6.10
63	Ewo Mills (Rights)		$ 1.80
200	Exploration		$ 8.80
400	S'hai Land		$ 9.40
100	S'hai Loan		$ 6.20
4	S'hai Power (Pref)	X.D.	$122.00
200	Exploration		$ 8.60
62	Ewo Mills (Rights)		$ 1.75
62	Ayer Tawah		$ 5.30
37	Ewo Mills (Rights)		$ 1.75

Afternoon Session

$51,000	S'hai Power 5 1/2% Debs.		$ 86.00
$20,000	S'hai Land 5% Debs. 1934		$ 84.50
500	Metal Ind. of China		$ 6.65
247	Ewo Mills (Rights)		$ 1.70
1,000	Ewo Mills (Ord)	X.R.	$ 15.70
1,000	I. I. Trust		$ 2.60
299	Ewo Mills (Rights)		$ 1.70
3,000	Ewo Mills (Ord)	X.R.	$ 15.70
500	New Eng. (Pref)		$ 8.20
500	S'hai Land		$ 9.40
30	S'hai Power (Pref)	X.R.	$121.00
500	S'hai Land		$ 9.35
500	Exploration		$ 8.60
570	Tram (Bearer) £1		$ 39.25
500	S'hai Land		$ 9.30
1,000	A. A. U. (Ord)		$ 3.10
1,000	Exploration		$ 8.60
1,000	A. A. U. (Ord)		$ 3.00
100	S'hai Telephone		$ 68.50
10	S'hai Power (Pref)	X.R.	$121.00
1,000	Int. Assurance		$ 4.05
4,000	Metro. Land		$ 4.50
1,000	New Eng. (Pref)		$ 8.20
500	Ewo Mills (Ord)	X.R.	$ 15.70
500	New Eng. (Ord)		$ 6.15
100	Wheelock		$ 34.00
600	S'hai Loan		$ 6.25
300	Kaiping		$ 27.00
500	Exploration		$ 8.60

ODD LOTS

500	I. I. Trust		$ 2.65
200	Metal Ind. of China		$ 6.65
200	New Eng. (Pref)		$ 8.20
300	New Eng. (Pref)		$ 8.20
49	Ewo Mills (Right)		$ 1.65
75	Ewo Mills (Rights)		$ 1.65
45	Ewo Mills (Rights)		$ 1.65
200	S'hai Land		$ 9.30
200	Metal Ind. of China		$ 6.70
100	S'hai Land		$ 9.30

London Stocks

Thursday's Closing Quotations

London, Jan. 5.

Generally quiet conditions prevailed on the Stock Exchange today under end-of-account influences, although the undertone remained moderately steady apart from gilt-edged issues which encountered further selling.

In the industrial section, selected Kaffir issues were supported, giving the list a fairly good appearance.—Reuter.

	Jan. 4	5
War Loan 3 1/2% (Red.)	£97 3/4	97 3/8

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	41 1/2	42
Japan 6% Stg. Loan, 1924	52	52

Osaka, Jan. 6.

Kogo 5%	Y.103.43

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	18/6	18/6
Armstrong Stevens	8/1 1/2	8/1 1/2
Assoc. & Elec. Idus.	—	38/9
Austin Motors, ord.	24/6	25/-
Bristol Aeroplane, ord.	23/4 1/2	23/3
British American Tob.	95/-	95/7 1/2
Cable & W., new form	36 1/2	37
Cammell Laird, ord.	7/4 1/2	7/3
Courtaulds	29/-	29/-
Distillers	89/-	89/-
Dunlop Rubber	23/4 1/2	23/6
General Elec. (Eng.)	76/9	76/7 1/2
Guinness (A) Son & Co.	105/-	105/-
Hawker Siddeley Aircraft	24/7 1/2	24/6
Imp. Chem. Indus.	30/6	30/6
Imp. Tobacco	131/10 1/2	130/7 1/2
Leyland Motors	86/10 1/2	87/-
Marks & Spencer "A" ord.	55/-	55/-
Pressed Steel, com.	15/6	15/3
Rolls-Royce	112/6	112/3
Smethwick Drop Forgings	16/9	16/9
Tate & Lyle	56/7 1/2	56/7 1/2
Turner & Newall	77/3	77/-
United Steel	23/6	23/3
Vickers, ord.	23/3	23/1 1/2
Woolworths	58/3	58/3

MISCELLANEOUS

Anglo Dutch	26/-	26/-
Rubber Pltn. Trust	28/-	28/-

MINES

Burma Corp.	8/9	8/9
Commonwealth Min.	1/6	1/6
Marsman Invests.	16/9	16/6
Randfontein Ests.	40/-	39/9
Sub-Nigel	237/6	238/9
Tanami Gold Min.	6d.	6d.
Western Holdings	12/7 1/2	12/9

OILS

Anglo Iranian	90/-	90/-
Burma	83/9	83/9
Mexican Eagle	5/-	5/3
Shell Trans. & Trad.	84/4 1/2	85/-

CHINESE EXTERNAL LOANS, ETC.

4 1/2% Gold Loan, 1898	£76	76
5% Gold Bonds, 1925-47	76	76
4 1/2% Auglo-French Loan	55	55
5% Crisp Loan, 1912	36 1/2	36 1/2
5% Reorg. Loan, 1913	54	54
8% Stg. Notes, 1925	13	13
3% Honan Rly., 1905	26	26
5% Hukuang Rly., 1911	23	23
5% " " (Ger. Is.)	22	22
5% Lung Tsing U. H. Rly.	14	14
5% S'hai-Nanking Rly.	24	24
5% T'tsin-Pukow Rly. B.	17	16
5% " " G.	17	16
5% " " (Supl. Loan) B.	16	16
5% " " (Supl. Loan) G.	16	16
5% Canton-Kowloon Rly.	19	19
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19 1/2 N	19 1/2 N
Un. Ins. Soc. of Canton	30 1/2	30 1/2
Chartd. Bank of I. A. & C.	9 1/4	9 1/4
H. & S. Bank (Ldn. Reg.)	90	88
" " (Col. Reg.)	90	89
Chinese Eng. & Min.	17/6	17/6
Chosen Corp.	7/-	7/-
Pekin Syndicate	2/4 N	2/4 N
Gula Kalumpong Rubber	21/10 1/2	21/10 1/2

N—Nominal.

New York Stocks

Thursday's Closing Quotations

New York, Jan. 5.

Irregular conditions prevailed on Wall Street today, with a certain amount of liquidation and profit taking witnessed, induced by the prospects of new taxation and the preference shown by floor traders to withhold from commitments pending the Presidential messages on Welfare and Armaments next week. The volume of trading amounted to 1,570,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	155.47	153.02	153.18	—1.67
20 Rails	34.30	33.21	33.26	—1.07
15 Utilit.	23.78	22.89	22.96	—0.24
40 Bonds	—	—	90.97	—0.03
11 Commod.	—	—	48.75	—0.37

	Jan. 4	5
Adams Express	11	10 3/4
Alleghany Ludlum Steel	27 5/8	27 1/8
Allis Chalmers	47 5/8	47 1/2
Amerada Corp.	69	69 1/4
Amer. Can	100	99 1/2
Amer. & For. Power	3 1/2	3 1/2
" " $7 pfd.	19 1/4	19
Amer. Locomotive	30	29
Amer. Metal	39	39 3/8
Amer. Radiator	18 3/8	17 1/2
Amer. Rolling Mill	22 3/8	21 1/4
Amer. Smelting	53 1/8	52 1/8
Amer. Sugar Refining	22 3/8	21 7/8
Amer. Tel. & Tel.	150	150 1/4
Amer. Tobacco "B"	B 83 5/8	88 3/4
Amer. Waterworks	13 3/4	13 1/2
Anaconda Copper	35 1/4	34 7/8
Atchison, T. & S. Fe	42	40 3/8
Auburn	B 3 1/2	4
Baltimore & Ohio	8 3/8	8 1/8
Barber Asphalt Corp.	20 5/8	20 5/8
Barnsdall Oil Co.	19 3/8	19
Bethlehem Steel	79 1/8	77 3/8
Boeing Airplane Co.	33 1/2	32
Borg Warner	31 1/4	31 1/4
Briggs Mfg. Co.	31	30 1/2
Brooklyn-Manhattan Trans.	12 1/8	11 1/2
" $6 cum. pfd.	B 39 1/4	38 1/2
Can. Pacific Rly.	6 1/8	5 7/8
Case, J. I.	91 1/2	92 1/2
Chase Nat. Bank	B 32 1/4	B 31 3/8
Chesapeake & Ohio	39 1/4	37 5/8
Chrysler	83 1/4	81 1/2
Columbia Gas & Elec.	7 1/8	7
" "A" pfd.	75	78
Comml. Credit	56 1/2	56
Comm. & Southern (ord.)	1 5/8	1 5/8
" $6 cum pfd.	47 3/4	48
Consolid. Edison	31 1/4	31 1/4
Consolid. Oil	9 1/8	9 1/8
Continental Can	44	42 1/2
Continental Oil	31	30 1/2
Corn Products	66 1/2	66 1/8
Curtiss Wright (com.)	7 1/8	6 5/8
" "A"	27 1/4	25 1/2
Distillers Corp. Seagrams	20	19 5/8
Douglas Aircraft	76 1/2	73 5/8
Du Pont de Nemours	154	154 1/2
Eagle Picher Lead	14	14
Elec. Bond & Sh.	11 1/4	11 1/8
" " $5 pfd.	61 3/4	B 59 XD
" " $6 pfd.	67	66 1/2 XD
Elec. Power & Lt. 7% pfd.	38 1/4	38
Flintkote	31 3/8	30
Gen. Amer. Trans. Corp.	59 1/2	59 1/2
Gen. Electric	43 1/2	43
Gen. Motors	50 3/8	49 3/8
Gen. Rly. Signal	27 1/4	27 5/8
Glidden Co.	24	24
Goodrich (B.F.)	24 3/8	23 7/8
" $5 pfd.	64 3/8	64 1/2
Goodyear Tire & Rubber	37 7/8	38
Great Nthrn. Iron Ore	15 1/2	15 3/4
Great Nthrn. Rly., pfd.	31 1/4	29 1/2
Great Western Sugar	26	26 1/2
Greyhound Corp.	19 1/2	18 7/8
Hecker Products	11 1/4	11
Homestake Min.	64 1/2	63
Int. Nickel	55 1/2	55
Int. Tel. & Tel. (Fgn. Issue)	9 3/8	8 7/8
Johns Manville	104 1/4	104 1/4
Kennecott	43 7/8	43 3/8
Libby-Owens-Ford Glass	53 1/2	52 1/4
Lockheed Aircraft	33 3/4	30 1/4
Loew's Inc.	54	52 3/8
Manhattan Shirt Co.	12 1/4	12 1/2
Martin, Glenn L. Co.	34 3/8	32 1/4
McKesson & Rob. $3 pfd.	9 3/4/10	9 1/2/10 1/4
	B/A	B/A
Monsanto Chemical	110 1/2	110
Montgomery Ward	50 5/8	49 1/2
Nat. City Bank	B 25 1/8	B 24 5/8
Nat. Dairy Products	13 1/8	13 1/8
Nat. Distillers	28	27 1/4
Nat. Gypsum	16 5/8	16 3/8
Nat. Lead	26 3/4	26 1/8
Nat. Power & Lt.	8 1/4	8 1/4
Nat. Supply Co. of Penn.	15 1/4	14 3/4
New York Central	22 1/8	20 7/8
North Amer. Aviation	19	17 3/8
North American	22 3/4	22 1/4
Northern Pacific	14 1/4	13 3/8
Pacific Gas & Electric	29 1/2	29 1/4
Pacific Lighting	43 3/8	43 3/8
Packard Motors	4 1/2	4 5/8
Paramount Pictures Inc.	14	13 3/8
Pennsylvania R.R.	24 1/4	23
Phelps Dodge	44 3/8	43 1/4
Phillips Petroleum	43 3/4	43 1/4
Public Serv. of N.J.	32 3/4	32 3/4
Pullman Inc.	—	37 3/4
Pure Oil	10 7/8	10 5/8
Radio Corp. of Amer.	8 1/4	8
Republic Steel Co.	25 1/8	24
Reynolds Tobacco "B"	45	44 5/8
Schenley	16 7/8	16 1/2
" 5 1/2% pfd.	B 68 1/2	70
Sears Roebuck	73 5/8	73 1/8
Shell Union Oil	15	14 7/8
Socony-Vacuum	13 1/2	13 1/4
Sperry Inc.	—	44 1/4
Sthrn. Pacific	21 1/2	20 1/8
Sthrn. Rly. $5 pfd.	33	31 3/4
Stand. Brands	7 1/8	7 1/8
Stand. Gas & Elec.	3 3/4	3 1/2
Stand. Oil of N.J.	52 1/2	51 7/8
Stone & Webster	17	16 1/2
Swift International	B 28	B 28
Technicolor	22	22
Texas Corp.	47 1/2	47
Texas Gulf Sulphur	32	32 1/2
Transamerica	7 1/4	7 1/2
Tw. Century Fox Film, com.	25 3/4	25 1/2
" pfd.	B 34 1/4	34 1/2
Un. Carbide & Carbon	90 1/2	88 1/2
Un. Pacific	97 3/4	96 1/4
Un. Aircraft	40 1/2	38 1/2
Un. Air Lines Trans.	13	12 1/2
Un. Corp.	3 1/8	3 1/8
" $3 pfd.	34 1/2	34
Un. Gas Corp.	3	3
Un.Gas Improvement	11 5/8	11 3/4
U.S. Rubber	51 7/8	51
" 8% pfd.	103 3/4	102 1/4
U. S. Steel	69 7/8	67 3/4
Vanadium	29 1/4	28 3/4
Warner Bros. Picts.	6 3/4	6 3/8
Westinghouse Elec.	119	117 1/2
Woodward Iron	25 3/8	24 7/8

BONDS

Amer. & For. Power	53 1/8	53
Brazil	9 3/4	9 5/8
Baltimore & Ohio	21 1/2	21 3/4
Cities Serv.	76	75
Erie R.R.	13 3/4	13 5/8
Int. Tel. & Tel. 5s	70	B 70
New England Gas & Elec.	55 1/2	56
Peru	10 1/8	10
Sthrn. Pacific R.R.	56	55 5/8
Stand. Gas & Elec.	60 1/2	61

A—Asked B—Bid XD—Ex dividend —Reuter.

Dow-Jones Summary.

by Courtesy of Swan, Culbertson & Fritz

Traders on the Stock Exchange today showed a tendency to withhold from new commitments, pending digestion of the Budget message. The first reaction interpreted the Budget as largely in line with expectations. Bank clearings during the past week jumped 32 per cent, while automobile sales were 25 per cent. above those of the corresponding period of last year. However, a discouraging prospect is the possibility of higher taxes.

By Courtesy of Swan, Culbertson & Fritz

Prices on the New York Stock Exchange for the current period under review moved irregularly lower, characterized by the easiness in aviations. As a precautionary measure, pending President Roosevelt's message to Congress, traders on Monday lightened their positions. However, business news continued good and low inventories, together with large replacement needs, buoyed the industrial outlook. Prices advanced smartly Wednesday following the president's speech, which met with a favourable reception. In anticipation that the chief executive would advocate a gigantic rearmament programme in a further message to Congress next week, armament issues led the advance. However, traders Thursday did not follow the rise and final quotations were irregularly lower, on fears that the new Budget would entail increased taxation.

Characterized by continued steadiness in grains, commodity prices, as measured by the Dow-Jones 11 Commodity Index, by Tuesday stood at their highest level since November 14. Wheat futures at Chicago were firm on further reports of drought in the south-west and heavy abandonment of Winter acreage. No worthwhile moisture is indicated for this week over the Winter belt, where harmful alternatingly freezing and thawing conditions are expected to prevail. Early selling in corn futures was well taken and prices hardened on receipt of late cables that the situation in the Argentine is serious. Subsequently, prices declined when beneficial rains occurred in the Southern Hemisphere. Country marketings are sub-normal. Not much change was recorded in cotton futures, where trading was quiet. Featureless and dull conditions prevailed in the rubber market. Apparently, factories at the moment are well supplied with spots.

Business news was featured by the jump in steel mill operations, which are currently listed at 50.7 per cent. of capacity as compared with 38.8 per cent. last week. The magazine "Iron Age" has found that striking gains have been made in the principal steel centers. December building construction was the highest recorded since 1927. Bank clearings during the past week were up 32 per cent., while automobile sales rose 25 per cent. above those of the corresponding period of last year.

The Market In Figures:

	Thursday Dec. 29	Jan. 5	Change
D.-J. Average for 30 Indust.	153.62	153.18	off .44
D.-J. Average for 20 Rails	33.16	33.26	up .10
D.-J. Average for 15 Utilit.	22.66	22.96	up .30
D.-J. Average for 40 Bonds	90.04	90.97	up .93
D.-J. 11 Commodity Index	48.72	48.75	up .03

Commodity Prices:

	Thursday Dec. 29	Jan. 5
Chicago Wheat	69 1/8	69 7/8
Winnipeg Wheat	63 1/8	62 5/8
Corn	53 1/8	53
Cotton	8.20	8.18
Rubber	16.30	16.15
Hides	13.00	12.76
Sugar	1.15 1/2	1.13

Business:

	Previous	Latest
Steel Operations (% of capacity)	38.8	50.7
Carloadings (carloads)	656,000	574.000
Electric power production (k.w.hrs.)	*2,363,000	*2,121,000
Average Daily Oil (bbls)	3,450,000	3,201,000
Automobile output (cars)	92,890	75,215

*000 omitted.

Stock Outlook:

Until details of next week's National Defence Act are known and there has been an opportunity to digest the implications of the Budget message, stock prices on Wall Street are likely to be irregular. Rumoured plans for the construction of a Government experimental factory for the manufacture of airplanes is likekly to have a further unsettling effect on shares in this group.

U.S. Commodities

Thursday's Closing Quotations

New York, Jan. 5.

An irregular opening was seen in the cotton market, with liquidation and hedging in evidence owing to the weakness of Wall Street and uncertainty over Washington developments. However, some support on the decline was apparent. Closing quotations ranged from 6 to 12 points down compared with yesterday's closing levels.

Trading in the rubber market was quiet and featureless. The favourable nearterm outlook had little effect on the market today, which was more influenced by dribbling liquidation. At the close, price changes ranged from 7 to 16 points down.

Wheat prices declined under realizing, profit taking and an absence of buyers. Traders were generally sitting on the sidelines pending more definite reports regarding the extent of the damage in the south-west and Argentine. At the final bell, quotations were from 1/2 to 5/8 of a cent below yesterday's closing levels.

New York Cotton			New York Rubber		
Jan.	8.35-35	—12	Jan.	16.18 N	—07
Mar.	8.41-41	—06	Mar.	16.28-28	—07
May	8.18-18	—07	May	16.15-18	—15
July	7.97-97	—06	July	16.16-16	—16
Oct.	7.53-53	—10			
Dec.	7.59 N	—10			

New York Sugar No. 4			New York Silk		
Mar.	1.13-13 1/2 B/A	+1/2	Jan.	1.79-79	—1/2
May	1.13 1/2-14 B/A	unch.			

Chicago Wheat			Chicago Corn		
May	69 7/8-70	—1/2	May	53-53 1/8	—3/4
July	70-70 1/8	—5/8	July	54 1/8-54 1/8	—5/8
Sept.	71-71	—5/8	Sept.	55 1/4-55 1/4	—5/8

Winnipeg Wheat

May	62 3/8-62 3/4	—1
July	63 1/4-63 1/4	—1

N—Nom.—Reuter.

Bank of England Returns

London, Jan. 5.

The Bank of England statement for the week ended January 5 shows an increase in public deposits of £4,560,000 to £20,500,000 while other deposits were higher by £35,420,000 to £173,200,000.

Government securities were listed at £71,380,000, showing an increase of £2,160,000 compared with the previous week. Other securities totalled £71,290,000, including £48,910,000 on discount and advances and £22,380,000 on securities.

Notes and coins amounted to £69,030,000 an increase of £16,560,000 from the previous week's figure of £52,470,000, while total bullion decreased by £100,000.

Note in circulation totalled £488,070,000, registering a decline of £16,660,000 compared with last week's figures.

The proportion of reserve to liability was given at 35.63 per cent., compared with 34.13 per cent. last week.—Reuter.

Berlin Bourse

Berlin, Jan. 5.

There was a weaker tendency on the stock exchange today with business transactions being even on a smaller scale than during the past few days.

Rheinstahl lost 1 1/2 being quoted at 130 3/4, Akkumulatoren declined one point with 207, while Bemag was 1 1/4 down with 144 3/4.—Trans-Ocean.

Reichsmark Quotations

Berlin, Jan. 5.

The Reichsmark was quoted today at New York 40.12, Paris 1533.—Amsterdam 73.775, London 11.56. Paris quoted sterling at 176.60 to 176.65 and the Gold Dollar at 38.10 to 38.115.—Trans-Ocean.

British Commodities

Thursday's Closing Quotations

London, Jan. 5.

Commodities generally ruled firm, under the influence of President Roosevelt's message to Congress.

London Rubber: Spot, buyers 8 3/8 unch; sellers 8 1/4 unch; February del. buyers 8 3/8 unch; sellers 8 3/8 unch;

London Sugar (Buyers): March 6/3 1/2 +1/2; May 6/3 1/2 +1/2; August 6/3 1/4 +1/2;

Liverpool Wheat: March 4/8 7/8 —7/8; May 4/8 7/8 —7/8; July (New Contract) 4/7 3/8 —1 1/4;

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To New York, Boston, Philadelphia via Hongkong, Japan Ports Los Angeles and Panama.

From Kobe
KEIYO MARU ..... Feb. 28

To Vancouver and Seattle

From Kobe
HEIAN MARU ..... Jan. 21

To Australian Ports via Manila

From Hongkong
KITANO MARU ..... Jan. 26

To Aden, Naples, Marseilles, London, Antwerp, Rotterdam and Hamburg via Straits and Colombo.

HAKUSAN MARU ..... Jan. 10
HARUNA MARU ..... Jan. 24
KATORI MARU ..... Feb. 7

To Kobe Direct (Express Service)

TAIYO MARU ..... Jan. 14
TAIYO MARU ..... Jan. 25
TAIYO MARU ..... Feb. 4
TAIYO MARU ..... Feb. 14

To Nagasaki (Rapid Express Service)

NAGASAKI MARU ..... Jan. 7
SHANGHAI MARU ..... Jan. 10
NAGASAKI MARU ..... Jan. 12
SHANGHAI MARU ..... Jan. 15
SHANGHAI MARU ..... Jan. 19
SHANGHAI MARU ..... Jan. 23

To Kobe and Yokohama.

YASUKUNI MARU ..... Jan. 14
HAKONE MARU ..... Feb. 14

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Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Sailings to EUROPE and UNITED KINGDOM Ports

	ANTILOCHUS	Jan. 18	Havre, Liverpool and Bromborough
C	AGAMEMNON	Jan. 21	M'lles, London, R'dam, H'burg, and Glasgow
A	SARPEDON	Feb. 4	M'lles, London, Rotterdam and Glasgow.
	TITAN	Feb. 15	Havre, Liverpool, and Bromborough
B	DEUCALION	Feb. 18	Marseilles, L'don, R'dam, H'burg & G'gow.

*calls at Casablanca † via Aden ø via Saigon

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	Due	Sails	For
A	SARPEDON	Liverpool	Jan. 6	Jan. 8	Japan Ports
	TITAN	Gdynia,	Jan. 10	Jan. 11	Japan Ports
C	LYCAON	Liverpool,	Jan. 18	Jan. 19	Dairen
B	DEUCALION	Liverpool	Jan. 19	Jan. 20	Japan
C	TALTHYBIUS	Pacific Coast	Jan. 21	Jan. 24	Hongkong
B	PERSEUS	Liverpool	Jan. 28	Jan. 29	Japan
A	PATROCLUS	Liverpool	Feb. 1	Feb. 2	Dairen.
C	EUMAEUS	Gdynia	Feb. 3	Feb. 4	Dairen and Japan

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mv. SAUERLAND Jan. 23 1939. Genoa, Rotterdam, Hamburg.
mv. LEVERKUSEN Feb. 16 1939. Genoa, Rotterdam, Hamburg.

Outward vessels latest movements:

			Due Shanghai
ss. PREUSSEN	Left Manila	Jan. 4	Jan. 10
mv. LEVERKUSEN	Passed Suez	Dec. 24	Jan. 21
mv. RHEINLAND	Passed Suez	Jan. 4	Feb. 5

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	Arrival.	Departure.
SS. DAIREN MARU	Jan. 6	Jan. 8 at 9 a.m.
SS. TSINGTAO MARU	Jan. 9	Jan. 11 at 9 a.m.
SS. HOTEN MARU	Jan. 12	Jan. 14 at 9 a.m.
SS. DAIREN MARU	Jan. 15	Jan. 17 at 9 a.m.
SS. TSINGTAO MARU	Jan. 17	Jan. 19 at 9 a.m.
SS. HOTEN MARU	Jan. 20	Jan. 22 at 9 a.m.

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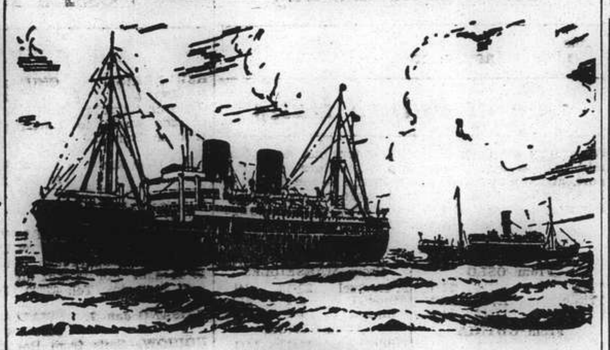

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24‡*BHUTAN 6,100
31 ‡RAJPUTANA 17,000

Feb.
7‡*BEHAR 6,100
14 †RANCHI 17,000
21‡*SOUDAN 6,700
28 †RANPURA 17,000

Mar.
14 †RAWALPINDI 17,000
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SIRDHANA		Jan. 14
SHIRALA		Jan. 28

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NELLORE	H. C. Stratford	Jan. 10	Feb. 3	Feb. 22
TANDA	E. Pilcher	Feb. 10	Mar. 4	Mar. 23
NANKIN	T. J. Mills	Mar. 10	Apr. 1	Apr. 20

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Jan. 6			Voyage Cancelled			Jan. 17
Jan. 23	Jan. 24	Jan. 26	Félix Roussel	Jan. 28	Jan. 30	Jan. 31
Feb. 3	Feb. 6	Feb. 8	Athos II	Feb. 11	Feb. 13	Feb. 14
Feb. 17	Feb. 20	Feb. 22	Pres. Doumer	Feb. 25	Feb. 27	Feb. 28
Mar. 3	Mar. 6	Mar. 8	Aramis	Mar. 11	Mar. 13	Mar. 14
Mar. 21	Mar. 24	Mar. 26	Chenonceaux	Mar. 28	Mar. 30	Mar. 31

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Heavy luggage must be sent to Messrs. MARDEN & Co., Ltd.'s Godown, 125 Hankow Road where it will be received during office hours from 10 a.m. to 3 p.m. on the 18th at the latest.
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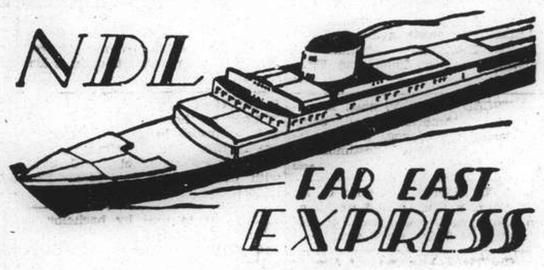

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from the Shanghai and Hongkew Wharf, Broadway.
EMBARKATION: Tuesday, January 10 by Tender "SCOT I" at 8 a.m. from the Customs Jetty.
No visitors can be permitted on the embarkation tender.
No heavy baggage will be accepted on the tender.
Passengers are notified that they may embark directly at the Shanghai and Hongkew Wharf, Broadway on Tuesday, January 10, until 9 a.m.

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	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Asia	Jan. 10	Jan. 12	Jan. 14
Empress of Canada	Jan. 25	Jan. 27	Jan. 29
Empress of Russia	Feb. 7	Feb. 9	Feb. 11

Visit the Philippine Exposition and the Commercial and Industrial Fair February 18—March 5, 1939

Steamer	S'hai Leave	N'saki Leave	Koke Leave	Y'hama Leave	H'lulu Leave	Victoria Vancouver Arrive
Empress of Japan	Jan. 26	—	Jan. 29	Jan. 31	Feb. 6	Feb. 11
Empress of Asia	Feb. 10	Feb. 12	Feb. 14	Feb. 16	—	Feb. 25

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PRESIDENT PIERCE	Jan. 28	—	Feb. 1
PRESIDENT COOLIDGE	Feb. 11	Feb. 14	Feb. 16
PRESIDENT TAFT	Feb. 25	—	Mar. 1

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PRESIDENT HARRISON	Jan. 20	PRESIDENT POLK	Feb. 17

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TO HONGKONG AND MANILA:

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PRESIDENT COOLIDGE	Feb. 1	PRESIDENT CLEVELAND	Mar. 2

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	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
		1938	1938	1939
ms. Sibajak	12,000	Jan. 25	Jan. 27	Feb. 14
ms. Johan v. Oldenbarnevelt	19,000	Feb. 8	Feb. 10	Feb. 28
ms. Dempo	17,000	Feb. 15	Feb. 17	Mar. 7
ss. Johan de Witt	10,400	Mar. 1	Mar. 3	Mar. 22
ms. Indrapoera	10,800	Mar. 8	Mar. 10	Mar. 28
ms. Marnix v. St. Aldegonde	19,100	Mar. 22	Mar. 24	Apr. 11
ms. Baloeran	17,000	Mar. 29	Mar. 31	Apr. 18
ms. Christiaan Huygens	15,700	Apr. 12	Apr. 14	May 2
ms. Sibajak	12,000	Apr. 19	Apr. 21	May 9
ms. Johan v. Oldenbarnevelt	19,000	May 3	May 5	May 23
ms. Dempo	17,000	May 10	May 12	May 30
ss. Johan de Witt	10,400	May 24	May 26	June 15
ms. Indrapoera	10,800	June 7	June 9	June 28
ms. Marnix v. St. Aldegonde	19,100	June 14	June 16	July 5
ms. Baloeran	17,000	June 21	June 23	July 12

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HUKUKEN MARU ..... Jan. 27
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TYOSA MARU ..... Jan. 19
TYOSA MARU ..... Feb. 4

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BUENOS AIRES MARU . Jan. 31
SANTOS MARU ..... Mar. 5
For Africa
AFRICA MARU ..... Feb. 3
HAWAII MARU ..... Mar. 2
For Calcutta
*HAVANA MARU ..... Feb. 23
For Bombay
*NISSAN MARU ..... Feb. 18

KEELUNG SAILINGS

For Haiphong, Saigon and Bangkok
BANGKOK MARU ..... Feb. 3
For Manila, Cebu and Davao
GANGES MARU ..... Jan. 21

KOBE SAILINGS

For New York via Panama Canal
*KWANSAI MARU ..... Jan. 15
For European Ports via New York
*KINAI MARU ..... Jan. 24
*NANKAI MARU ..... Feb. 24
For Australia
SYDNEY MARU ..... Jan. 31
For New Zealand via Australia
SYDNEY MARU ..... Jan. 31

*Cargo only

OSAKA SYOSEN KAISYA
(OSAKA SHOSEN KAISHA)
20 Canton Road Telephone 15324

JAMES MAGILL & CO., LTD.

EXPERT PACKERS
CUSTOMS BROKERS
FORWARDING AGENTS
120 Kiangse Road Telephone 11284

Positions Vacant

Applicants for situations are requested not to enclose original testimonials when replying to advertisements. Copies answer the same purpose and cause no inconvenience if mislaid.

FOREIGN salesman and saleslady on fixed salary, required by a trading company. Apply Room 106, 255 Peking Road, Majestic Co., Ltd. -187

CHINESE or Eurasian girl, knowledge typewriting, books, salary $30 monthly. Apply Hausman, 106 Peking Road, second-floor. -88

WE have given expert tuition to hundreds of young people now happily placed in employment. Day and evening classes in Shorthand, Typewriting, Correspondence, Bookkeeping, etc. Farmer's Commercial College, 264, Kiangse Road. Telephone 14967. -6764

WANTED very young foreign typist, willing to learn office work, inexperience immaterial, moderate salary to start. Address Box 66, NCDN. -101

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

YOUNG Cantonese female stenographer seeks immediate position. Small remuneration. Address Box 104, NCDN. -169

CHINESE girl seeks position in beauty parlour. Prepared to work without remuneration. Address Box 106, NCDN. -171

YOUNG lady with general office experience, good knowledge of advertising and printing, capable of handling advertising department, seeks immediate position. Salary no object. Address Box 108, NCDN. -175

FOREIGN chauffeur-mechanic, many years' experience, reliable, honest, sober, 1A references, requires immediate position. Box 3799, NCDN. -166

RUSSIAN girl, 19, speaking English/French, seeks position of nursery-governess. Preferably to live-in. Address Box 82, NCDN. -128

EXPERT stenotypist, six years' experience, needs employment. Shorthand, typewriting, coding, filing perfect. Moderate salary. Box 60, NCDN. -90

Educational

REQUIRED experienced Polish teacher. Apply daily 4-5 p.m. 367 Avenue du Roi Albert, Apartment 6. -166

WELL-educated Chinese lady gives Chinese lessons, $15 per month, twice weekly. Telephone 77190. -182

MATHEMATICS (elementary or advanced) taught by experienced teacher Ph. D. Can teach in Chinese, English or German. Reasonable rates. Address Box 116, NCDN. -200

GERMAN language lessons by experienced German lady-teacher. Beginners and advances. 868 Bubbling Well Road, Flat 117, Telephone 33833. -179

MISS Moalem's School, 25 Sun Avenue, 1129 Bubbling Well Road. The Spring Term for the Kindergarten and Primary grades commences on January 9, 1939. Registration, January 3 to 7, 1939, 9 a.m.-noon, 2 p.m.-5 p.m. -7138

YOUNG lady gives English lessons. Address Box 56, NCDN. -105

AUSTRIAN lady-teacher, French mother's tongue, gives French/German lessons at pupil's home. Box 52, NCDN. -84

FRENCH by qualified gentleman teacher, special method for beginners. Speaking, writing within short period. Box 29, NCDN. -40

FIGUEIREDO'S School. Dependable. Shorthand, Typewriting, English, etc. Crystal-clear explanations. 54 Garden Apartments, 1173/11 Bubbling Well. 10050

COMPLETE Commercial Course. Shorthand (Gregg or Pitman), Typewriting, Bookkeeping, English, Coding, Filing. Individual tuition. Rules patiently, carefully, and clearly explained. Day and evening classes. Moderate fees. Apply Mrs. Sweeney, Steno-typist Academy. 173 Seymour Road. Apartment 301. 12841

TUITION, class and private, for London University Matriculation, Cambridge School Certificate, A.M.I.E.E., A.M.I.C.E., A.M.I. Mech. E., B.O.T., Examinations. J. Palin Jones, B.Sc., M.I. Min. E., Room 614, Foreign YMCA, Telephone 92250. -9

SHANGHAI dialect lessons by experienced teacher with highest recommendations. Twice weekly, $10 per month. Box 23, NCDN. -26

MISS Thomson's Kindergarten now commencing spring term. For particulars Telephone 70119. -161

ENGLISH lessons given at very reasonable charges. Address Box 61, NCDN. -92

MRS. Annemarie Schwarz expert in children's gymnastics, University of Vienna, starts new classes. Telephone 39086, Majestic Apartment 107, 868 Bubbling Well, between 2-4. -91

Personal

TWO young ladies, 24, well-educated, refined, wish to meet two middle-aged gentlemen, 30-45, preferably Dutch, or Norwegian. View friendship. Box 58, NCDN. -87

Business Opportunities

FOR SALE as a going concern, leading foreign retail business handling well-introduced specialities and showing good and steady returns. Address Box 3331, NCDN. -7173

WANTED co-operation of a good English or German firm in Shanghai by old established firm in Kobe, for importation into China of coffee beans, hardwood and other produce from Central America. Have offices in Central America and can supply satisfactory banking references. Box 22, NCDN

Miscellaneous

CARPETS cleaned thoroughly by steam and chemicals. Rugs repaired, insured and stored. Esso Company, Telephone 12170. -181

EUROPEAN lady takes orders for dresses, remodels old fashions. Efficient work at moderate prices. Telephone 71865, 1218 Avenue Joffre, Apartment 5. -7087

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure. 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 10028

For Sale—Miscellaneous

LADIES' valuable fur coats and capes, very inexpensive. 369 Avenue Roi Albert, Apartment 2, 10-1, 3-6 p.m. -195

FINEST quality, imported 73-piece rose-coloured glassware, consisting champagne, wine, cocktail, water, salad-plates, flower-bowl, pitcher. Bargain $100. Also 8 two chinaware dinner-services and tea-set and carved lacquer screen, two redwood teapoys, chow bench, hall-table. All excellent bargains. Room 318 American Club. -189

COUCH bed (imported) with kapoc mattress; tea-wagon, wardrobe, hanging curio cabinet, electrical appliances Settlement voltage, lady's golf clubs with bag. Telephone 76608. -204

G.E. refrigerator, 5 cu. ft., in excellent condition, bargain $325. Telephone 76122. 10144

STAMPS. Latest new arrivals. Australia nice ½d; Leeward Islands, Germany Sudetenland Commemoratives, Christmas Charity of Belgium, Netherlands, Germany, France, Dutch Indies, Danzig, Luxemburg and many others. Mercury Stamp Co., 1237 Avenue Road. -177

HOUSEHOLD furniture for sale. Apply 339 Kiaochow Road, 3 to 5. -97

FOR SALE. Child's cot with kapoc mattress and mosquito net, also guitar. Telephone 37349. -71

FOR SALE. Pipe-reed organ, suitable for church, or cabaret, skating rink, cinema, dancing school, or other amusement centre. Apply House 3, 750 Hart Road, 1-8 p.m. Telephone 31550. 12988

VICTOR victrola gramophone, large cabinet model, perfect condition, $40. Telephone 20397. -118

SHIRTS made to measure. Genuine silk $6.50. "Duro," "Wemco," $7.50. "Tootal," $12.50. Razon's, 12 Central Road. 10016

WHITE Venice 6 x 6 in. doylies, 15 cents; 12 x 18 in. oblong, $1.40; napkins 18 x 18 in., $1, napkins 22 x 22 in., $1.50; all to match. Lace and Linen Syndicate, 114 Peking Road. 10103

PIANO, Moutrie, good tone, good as new for sale. Owner leaving. Telephone 21168 1 to 2 p.m. -107

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -103

FOR SALE. Complete household furniture, G. E. refrigerator and Vecto heater. Good condition. Price unusually low. Owner leaving. Address Box 63, NCDN. -93

STEEL furniture for sale. Apply 30 Brenan Road. -97

Agencies

PEKING foreign resident, experienced, active, well-acquainted North-China market, desires engagement or agency Shanghai firm. Best references. Box 84, NCDN. -130

Motor Cars and Cycles

FOR SALE, Hillman Minx de luxe, 1938, 12,000 miles. Owner leaving. Price $4,500. Apply Mortlock, P. & O. Bank. 10145

1931 De Soto coupe, newly overhauled, reduced, new tyres, at bargain price. Box 112, NCDN. -196

FOR SALE. Austin Twelve, six saloon 1933 model. Excellent mechanical condition. Apply China Motors, 702 Bubbling Well Road. 10149

PLYMOUTH 1933 de luxe coupe, best model issued, six wheels, very good tyres, new battery, free wheeling, in perfect condition. Owner-driven, $2,000 only. Telephone 76122. 10144

FIAT, 4-cylinder, four-door open tourer, in good condition, for sale. Address Box 107, NCDN. -172

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -6965

USED cars/trucks bought and sold. Good bargains. Auto Trading Co., 681 Soochow Road, Telephone 19351. -96

G.M.C. TRUCK, 1936 model, in perfect condition, complete with new body. Address Box 74, NCDN. -111

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 10007

BUICK 1931 four-door, sedan, 8-cylinder, in first-class condition, new tyres, $1,800 or best counter offer. For inspection address Box 38, NCDN. or telephone 13168. -39

FOR SALE, one Austin, 10 h.p. Colwyn cabriolet motor-car, coloured dust grey, equipped with low pressure tyres. Speedometer reading 19,700 miles. Price £145. For further particulars address Box 85, NCDN. -132

OWING departure, sell snappy convertible coupe, radio equipped, new tyres, entirely overhauled April, $1,100. Telephone 74804. -124

1938 Buick special coupe for sale. Five-seater, with radio. Address Box 91, NCDN or telephone 30097, extension 4, from 9.30 to 11.30 noon. -139

$2,000 Willys 77, four-door sedan, 1935/36 model, in excellent condition for sale. Apply 169 Avenue Dubail, Apartment 69, after office hours. -146

WANTED economical small four-seater, 1932/4 model. Will pay spot cash. Address Box 101, NCDN. -159

WANTED small, second-hand, 4-seater, 4-door saloon car, in good condition. State full particulars and lowest price. Box 10, NCDN. 10036

1937 CHEVROLET, two-door sedan, excellent condition, radio, large trunk. Bargain. Address Box 70, NCDN. 10104

1933 MORRIS Cowley, four-door saloon 4-cylinder, $1,250. 1051 Bubbling Well Road, Room 24. -115

FOR SALE, Fiat 1932/1933, four-door sedan, good condition throughout, excellent appearance. Two extra tyres. Telephone 19344 office hours or 20666. 10112

1934 British Hillmann, four-door saloon, four cylinders, 25 m.p.g., perfect condition throughout, owner leaving, real bargain. Box 55, NCDN. -85

Office Cars

LIFT wanted twice daily, usual tiffin hours, Tunsin Road to Hamilton House. Address Box 114, NCDN. -198

LIFT available, three times daily, Picardie Apartment (Avenue Petain) to Bund. Address Box 109, NCDN. -176

Unfurnished Apartments

THREE-roomed flat with verandah, vacant February 1. Fittings to be taken over. Box 117, NCDN. -201

Furnished Apartments

$105. TWO-roomed, fully-furnished housekeeping flat, kitchen, bathroom, near Jessfield Park. English preferred. Telephone 20835 mealtimes. -82

TO LET, four main rooms, bath, kitchen, servants. Quiet western district, from May 1. Furniture to be taken over. Box 83, NCDN. -129

Wanted to Purchase

WANTED second-hand Mosse Code, English edition. Address Box 124, NCDN. 10168

FANCY dress suit for medium-sized gentleman. Good condition. Price and particulars, Box 79, NCDN. -121

SECONDHAND, 12 bore sporting gun. Address Box 75, NCDN. -112

GRAMOPHONE records, cabinet of large capacity required. Replies giving full particulars and lowest price for cash to Box 54, NCDN. 10113

Radios

RADIO O.K.? For expert service at moderate price, telephone 85879. Chang's Radio Corporation, 586 Avenue Joffre. -168

LATEST type, 7-tube Columbia radio, model 472, for sale. Used 1½ month. Real bargain. Owner leaving. Apply 33 Hwakee Avenue, Telephone 36593. -81

RADIOS promptly repaired Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, Westinghouse, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Co. 10008

1939 RCA-Victor radios. Liberal terms. Written guarantee. Radio Corporation of Asia, 361 Foch. Telephone 82304, 86149. -6987

Lost

LOST one cash check numbered 641329 for $2,100 dated December 31, 1938, signed by S. M. Yu on behalf of Yu Ya Ching, drawn on Netherlands Trading Society, has been lost and is hereby declared null and void. S. M. Yu. 10110

WEDNESDAY evening, January 4, between 6.30 and 6.50 p.m., one brown cowhide gentlemen's travelling bag, stolen from motor-car 1986, standing in front of 873 Bubbling Well Road, near Chocolate Shop. Contents miscellaneous correspondence, code, bank savings account books, passport U.S. Consulate in the name of Warren E. Bolton. Liberal reward for return of same or any information regarding it. Telephone 72117 or 20325. 10139

Boats

FOR SALE, fast motor boat, 40 ft. long, 36 h.p., 11.8 tons gross, speed 10 knots. Also one steam launch, 45 ft. long, speed 10 knots, wood hull, 13.09 tons gross. Both vessels in perfect running order and excellent condition. Very suitable for harbour work. Selling at sacrifice prices. Offers for either one or both together. Address Box 123, NCDN. 10160

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before Jan. 15 after which date they will be destroyed. Nos. 3500, 3516, 3529, 3535, 3543, 3545, 3622, 3674, 3748, 3778, 3779, 3811.

Chinese Servants

LADY recommends good coolie-boy, willing, honest, can cook, sew, launder, useful all-round servant. Box 119, NCDN. -202

AMERICAN couple (Grosvenor House) leaving Shanghai recommend their Foochow servants, No. 1 boy Peking trained in their employ 12 years. Box 110, NCDN. -204

EXCELLENT cook-boy, speaks English, first-class cook. Clean and honest. Address Box 115, NCDN. -193

BRITON returning Home recommends good No. 1 house-boy, first-class cook, good references. Address Box 42, NCDN. -65

COOK or cook-boy, highly recommended, speaks English well, hard-worker, really clean and honest. Box 51, NCDN. -63

COOK-boy available, with good English and Dutch references. Telephone 75074. -144

RELIABLE baby-amah available January 10. Thoroughly recommended by American family. Telephone 72456 tiffin time. -145

EXPERIENCED cook-boy, good knowledge English/American, good pastry cook, 10 years' experience, wife washing amah. Excellent testimonials. Address Box 102, NCDN. -162

72782 TELEPHONE. Reliable cooks, boys, amahs, chauffeurs, etc., Foreign management. General Employment Agency, 1272 Avenue Joffre. -46

73148 CENTRAL Employment Agency (British) 3,000 satisfied international customers using our cook-boys, amahs, watchmen, chauffeurs. -119

Animals

LOST from 1764 Avenue Joffre, female Dachsund, black with brown points, long haired, named Ellie, reward for return. Phone 76730. Box No. 125 NCDN.

LOST, January 1, wire-haired terrier answering to name of Mickey. Strayed from Route de Grouchy. Finder kindly telephone 74263. 10147

VERY good home, with large garden, offered to a male dog (preferably thoroughbred). Must be a good watch-dog and not too old (no small dogs). Address Post Office Box 968, Post Office, Shanghai. 10159

RARE-BREED pedigree Braird bitch, for sale, only few months from U.S.A. Owner leaving. She is a beauty, excellent watchdog and devoted to children. Telephone 73228. -137

FOR SALE, thoroughbred police puppies. 64 Route Vallon, Telephone 81054. -7049

FOR SALE, thoroughbred police pups. 12 Kelmscott Gardens, Roi Albert, Telephone 78447. -161

Rooms Without Board

TO LET one comfortable, furnished, steamheated south room. All conveniences, breakfast optional. To a lady or gentleman (single). 380 Route Cohen, Apartment 46, Telephone 73482. -186

NICELY-furnished room with bathroom attached. For single person only. In centre French Concession. Telephone 70827. -178

TO LET, furnished room, private bathroom, boxroom, verandah, etc. Board optional. Vicinity Say Zoong. Telephone 78141. -174

NICELY furnished room, all modern conveniences. Apply 1283 Yuyuen Road, Flat 1. -73

Rooms with Board

THE Towers, 1182 Avenue Road. January. Comfortable single/double rooms, private bathrooms, steamheating, excellent food. Telephone 35534, Mrs. Lupton. -183

THE Gardens, 90 Route des Soeurs. Board residence available for married couple. Private bathroom, large south verandah, steamheating. 10141

NICE, south, two-roomed flat, private home, bathroom, verandah, garage, buses 1 and 9. Telephone 21764. 10061

VACANT, January 15, large well-furnished room with verandah, suits couple. 79 Soochow Road. 10133

Furnished Houses

WESTERN district, near St. George's. Commodious residence. Three reception rooms, six bedrooms, three bathrooms, garage, servants' quarters, large garden. 22 months lease, available February 1. Fixture and fittings to be taken over. Furniture optional. Box 113, NCDN. 10148

WESTERN district, to let to responsible party only, from end March, for nine months, fully-furnished house. Five rooms, two bathrooms, modern conveniences, garage and good garden. Address Box 121, NCDN. -206

TO LET, from middle February, nine/twelve months, detached furnished house, Amherst Avenue. Seven rooms, three bathrooms, garden, garage. Address Box 92, NCDN. -140

FOR RENT, desirable eight-roomed house, Columbia Circle, three bathrooms, two enclosed verandahs, large garden. Furniture, fixtures, rugs, new refrigerator, dishes, glassware, to be taken over at US$1,000. Address Box 68, NCDN. 10101

Unfurnished Houses

TO LET, GRANADA ESTATE 222-A Hungjao Road, desirable residence six main rooms and three bathrooms—garage, etc. Apply Harrisons, King & Irwin, Ltd., 549 Szechuen Road. 10049

TO LET, Avenue Haig semi-detached six-roomed house with two bathrooms, spacious garden, garage and servants' quarter. Rent $120. Fixtures must be taken over. Address Box 62, NCDN. -93

Offices, Shops, Godowns

OFFICE space (room) to sublet. East Asia Trading Co., 131 Museum Road. Telephone 12356. -165

OFFICE. One medium-sized office, Nanking and Szechuen Roads, steamheated, $80. Apply 361 Avenue Foch. -203

PREMISES suitable for bar-restaurant or night-club. Western district, offered. Address Box 111, NCDN. -194

HONGKONG & Shanghai Bank Building and Wayfoong House: Modern offices to let. Apply Sub-Accountant's Department, Hongkong Bank. 10049

TO LET, large and small modern office space in the Chartered Bank Building, 13 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 10013

Wanted to Rent

RESPONSIBLE couple (no children), wish well-furnished one/two-roomed apartment, four/six months, end January/beginning February. Box 105, NCDN. -170

HOUSE wanted, on Weihaiwei/Medhurst/Avenue Roads vicinity preferred, Furnished/unfurnished. State rent, price, etc. Box 3694, NCDN. -7080

WANTED large well-furnished room with private bath, near Race Course. Address Box 72, NCDN. -109

RESPONSIBLE European wants two/three-roomed furnished or unfurnished flat for 6 months or more. Write to Post Office Box 1845. -34

RESPONSIBLE European wants to rent immediately or end of January, apartment/house, preferably unfurnished, three/six rooms. State all particulars. Box 87, NCDN. -136

WOULD any party leaving this port for six months, desire to sublet furnished apartment/house to responsible European? Please address Box 88, NCDN. -126

BRITON (23), tired of staying in boarding houses, wishes south room and bathroom in private house, western district. Replies giving particulars of accommodation, etc, will be dealt with confidentially. Address Box 94, NCDN. -141

WANTED to rent by bachelor, fully-furnished house, including linen and cutlery, from party going Home early spring, for six months or longer. Address Box 100, NCDN. -158

BACHELOR, English, requires room, large, with bath. No board. January 15. Address Box 103, NCDN. -164

WANTED house/apartment, willing to pay best price for furniture and key-money. Apply Telephone 74850. -7111

Dancing

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy. 1272 Avenue Joffre. -48

BORIS Goertz's Dancing School. Dancing lessons given, private and class, success guaranteed, time at pupils' convenience. Fees moderate. Apply first floor, 1041 Bubbling Well Road. -7004

MODERN dancing taught by expert lady-teacher. Telephone 45037. 843 North Szechuen Road, Flat 1. -116

Garages

GARAGE wanted immediately near 16 Route de Grouchy. Please telephone 72376. -163

Vessels Due To-day

From
LOUR. MARQUES: Nolisement

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai. Where a ship's name is duplicated it indicates the port of call last visited on her voyage to Shanghai.

EUROPE AND STRAITS

From OSLO		
Tarn	19/11	12/1
Triton	19/10	14/1
Talabot	17/12	12/2
From GDYNIA		
Titan	15/11	10/1
Eumaeus	13/12	3/2
From GLASGOW		
Deucalion	3/12	19/1
Patroclus	17/12	1/2
Memnon	31/12	16/2
From LIVERPOOL		
Lycaon	3/12	18/1
Deucalion	10/12	19/1
Perseus	17/12	23/1
Cyclops	31/12	15/2
Memnon	7/1	16/2
From LONDON		
Rajputana	2/12	9/1
Soudan	10/12	23/1
Ranchi	16/12	23/1
Yasukuni M.	23/12	27/1
Ranpura	30/12	6/2
Hakone M.	6/1	13/2
Burdwan	7/1	21/2
From HAMBURG		
Lippe	12/11	12/1
Zuiderkerk	21/11	14/1
Elbe	10/12	16/1
Panama	15/11	17/1
Gneisenau	24/12	27/1
From ROTTERDAM		
Preussen	25/11	10/1
Zuiderkerk	11/11	14/1
Leverkusen	8/12	21/1
Gneisenau	29/12	27/1
Rheinland	23/12	5/2
Tjikembang	29/12	11/2
From ANTWERP		
Zuiderkerk	21/11	14/1
Fulda	29/12	18/2
From LISBON		
Talabot	4/1	12/2
From MARSEILLES		
F. Roussel	23/12	23/1
Athos II	6/1	3/2
Ranpura	7/1	6/2
From GENOA		
Zuiderkerk	11/12	14/1
Victoria	22/12	15/1
India	23/12	7/2
From TRIESTE		
Himalaya	20/11	9/1
From PORT SAID		
Elbe	23/12	16/1
Patroclus	5/1	1/2
From SUEZ		
Leverkusen	24/12	21/1
Yasukuni M.	4/1	27/1
Eumaeus	3/1	3/2
Rheinland	4/1	5/2
From DJIBOUTI		
Felix Roussel	3/1	23/1
From BOMBAY		
Ranchi	3/1	23/1
From COLOMBO		
Himalaya	21/12	9/1
Tarn	24/12	12/1
Soudan	6/1	23/1
From KARACHI		
Sumatra	15/12	11/1
From PENANG		
Eumaeus	24/12	3/2
From SINGAPORE		
Panama	1/1	17/1
Lycaon	5/1	18/1
From SOERABAIA		
Tjisalak	19/12	9/1
Tjisadane	23/2	9/1
From MANILA		
Preussen	4/1	10/1
Lippe	29/12	12/1
C. Florence	7/1	15/1
From HONGKONG		
See "China Ports" below.		

AMERICA AND JAPAN

From NEW YORK		
Silveryew	23/11	10/1
Gert. Maersk	23/11	11/1
Tai Yin	24/11	12/1
C. Florence	19/11	15/1
Eskbank	7/12	2/2
Grete Maersk	10/12	25/1
Java. Prince	—	25/1
C. Bedford	18/12	14/2
Stentor	27/12	17/2
Tweedbank	7/1	25/2
From SAVANNAH		
Eskbank	12/12	2/2
Stentor	1/1	17/2
From VANCOUVER		
Emp. Asia	—	10/1
Oakbank	—	11/1
Talthybius	27/12	21/1
Myrtlebank	—	25/1
From SEATTLE		
Talthybius	17/12	21/1
Tyndareus	19/1	22/2
From SAN FRANCISCO		
Silveryew	10/12	10/1
From HONGKONG		
See "China Ports" below.		
From OTARU		
Agamemnon	28/12	20/1
Antilochus	30/12	17/1
From YOKOHAMA		
Hakusan M.	2/1	9/1
From MOJI		
Hakusan M.	7/1	9/1

AFRICA AND AUSTRALIA

From LOUR. MARQUES		
Tegelberg	8/12	22/1
Harmattan	—	7/2
From DURBAN		
Tegelberg	20/12	22/1
From MELBOURNE		
Nellore	3/12	9/1
Tanda	4/1	9/2
From HOBART		
Tanda	6/1	9/2

CHINA PORTS

From DAIREN		
C. Mandalay	—	8/1
Tsingtao M.	6/1	9/1
Liangchow	7/1	10/1
Hoten M.	9/1	12/1
Dairen M.	12/1	15/1
From TIENTSIN		
Liangchow	31/12	10/1
Hangsang	30/12	9/1
Shuntien	8/1	11/1
Esang	8/1	12/1
Tingsang	7/1	12/1
Hunan	8/1	12/1
Kwaisang	10/1	15/1
From HSINKONG		
Tungwo	8/1	8/1
Wusueh	7/1	7/1
From CHANGWAHKONG		
Hanwo	7/1	7/1
From HUPUKOW		
Shunwo	7/1	7/1
From CHITUNG		
Liwo	7/1	7/1
From AMOY		
Tjisalak	6/1	9/1
From HONGKONG		
Kwangtung	4/1	8/1
Tsinan	5/1	8/1
Tjisadane	5/1	9/1
Nellore	5/1	9/1
Hupeh	5/1	9/1
Rajputana	6/1	9/1
Tjisalak	5/1	9/1
Titan	5/1	10/1
Yatshing	6/1	10/1
Kingyuan	6/1	10/1
Sinkiang	7/1	11/1
Wingsang	7/1	12/1
Szechuen	10/1	14/1
Triton	11/1	15/1
Shantung	13/1	17/1
Kaying	14/1	18/1
Kiungchow	18/1	22/1

Vessels Leaving

NORTH CHINA COAST

SHENGKING Jan. 7. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Saturday, Jan. 7, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 7-1

TAKSANG Jan. 7. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, Jan. 7, at 10.30 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 7-1

JENNY MOLLER Jan. 10. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Jenny Moller, Captain R. Cordy on Tuesday, January 10, 1939. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 10-1

HUPER Jan. 12. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Thursday, Jan. 12, at 7 a.m., For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 11-1

YATSHING Jan. 12. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, Jan. 12. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 12-1

WINGSANG Jan. 14. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, Jan. 14. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-1

SOUTH CHINA COAST

CHAKSANG Jan. 7. FOOCHOW, SWATOW and HONGKONG.—Sails from Hunts Wharf on Saturday, Jan. 7, at 11 a.m. "A" and "B" Saloon Accommodation Tender from Customs Jetty at 10 a.m. Saturday. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 7-1

Vessels Leaving

SOUTH CHINA COAST

HSIN PEKING Jan. 7. CHUANCHOW, HSINGWHA and MEICHEN SOUND.—From French Bund on Saturday, Jan. 7, at 11 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 7-1

LEESANG Jan. 7. HONGKONG.—Sails from Buoys 26 and 27 on Saturday, Jan. 7, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 7-1

SOOCHOW Jan. 7. SWATOW, HONGKONG, KWONGCHOWWAN, HOIHOW and HAIPHONG.—From French Bund on Saturday, Jan. 7, at 11 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 7-1

TAISANG Jan. 7. SWATOW, HONGKONG, KWONGCHOWWAN, HAIPHONG and HOIHOW.—Sails from Roosevelt Terminal Wharf on Saturday, Jan. 7, at 11.30 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 7-1

KAYING Jan. 8. SWATOW and HONGKONG.—From French Bund on Sunday, Jan. 8, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund.) 8-1

HANGSANG Jan. 11. FOOCHOW, SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Wednesday, Jan. 11. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 11-1

TSINAN Jan. 11. AMOY and HONGKONG.—From French Bund on Wednesday, Jan. 11, at 7 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 10-1

TJISADANE Jan. 12. AMOY, HONGKONG, MANILA, CEBU, MACASSAR, BALI, SOERABAIA and JAVA N.C.—The J.C.J.L. ms. Tjisadane" sails from Holt's Wharf, Pootung on Thursday, Jan. 12, at 11 a.m. taking cargo to Java and transhipment in Java. Excellent passenger accommodation. Passengers tender leaves Customs Jetty at 9.30 a.m. Through tickets issued to EUROPEAN, AUSTRALIAN and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 11-1

ESANG Jan. 13. SWATOW, HONGKONG, KWONGCHOWWAN, HAIPHONG and PAKHOI.—Sails from Roosevelt Terminal Wharf on Friday, Jan. 13. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 13-1

TINGSANG Jan. 13. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Friday, Jan. 13. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 13-1

KWANGTUNG Jan. 10. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG. From French Bund on Tuesday, Jan. 10, at 2.30 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 10-1

JAPAN

SARPEDON Jan. 8. KOBE and YOKOHAMA. First Class Passenger Accommodation. For freight and passage apply Agents, Butterfield & Swire, 21 French Bund, Tel. 82020. 8-1

NELLORE Jan. 10. (From Shanghai) MOJI, KOBE, OSAKA and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund Tel. No. 11428 (3 lines). 10-1

RAJPUTANA Jan. 10. KOBE and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 10-1

STRAITS AND EUROPE

C. OF MANDALAY Jan. 10. HAVRE, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—The Ellerman Line steamer City of Mandalay is due to sail for Havre, London, Rotterdam, Hamburg and Glasgow on January 10, 1939. Lacey & Cannan, Ltd. Tel. 12854 (3 Lines). 10-1

POTSDAM Jan. 10. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID. For freight and passage apply to Melchers & Co., general agents, N.D.L. 210-214 Kiukiang Road. Tel. 15566. 10-1

REGENSBURG Jan. 12. MARSEILLES, CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and BREMEN via HONGKONG, SAIGON, SINGAPORE, BELAWAN, COLOMBO, PORT SUDAN and PORT SAID.—For freight and passage apply to Melchers & Co., general agents, N.D.L. 210-214 Kiukiang Road. Tel. 15566. 12-1

GLENSHIEL Jan. 14. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 14-1

CARTHAGE Jan. 17. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, SUEZ, PORT SAID and MALTA.—Last tender leaves Customs Jetty 1.30 p.m. Tuesday, January 17. Hand packages only accepted by the Tender. Heavy Baggage received into Lighter at Customs Jetty between 2 and 3 p.m. on Monday, January 16. Customs Permit required for any nailed cases. For Freight and Passage Apply to:—Mackinnon, Mackenzie & Co., Agents, 27 The Bund. Tel. No. 11428. 17-1

ANTILOCHUS Jan. 18. HAVRE, LIVERPOOL and BROMBOROUGH.—For Freight apply Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 18-1

AGAMEMNON Jan. 21. MARSEILLES, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—For Freight and Passage apply Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 21-1

FELIX ROUSSEL Jan. 31. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID